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with Patented Improvements.

AGENT FOR PROVINCE OF QUEBEC OF

WATERS' PERFECT ENGINE GOVERNOR.

— The insolvent estate of John McCabe, of Port Hope, shows liabilities of \$7,000; assets nominally about \$3,500.

— The Postmaster of Chicago, in trying to run a private iron foundry with some of the government money, has come to grief.

— A Harrisburg, Pennsylvania, bank cashier has imitated his predecessor faithfully by stealing from the funds of the bank, and then hanging himself.

— On Wednesday last, before the House in Ottawa, a petition of the Royal Canadian Insurance Co. was presented, asking leave to reduce its capital stock from \$3,000,000 to \$2,000,000.

— We note that the Canadian Meat and Produce Co., at Sherbrooke, have commenced rebuilding, and will shortly again be in operation, the surrounding municipalities having voted the necessary bonuses, amounting to \$30,000.

— At a meeting of the creditors of Heyne-man & Harris, held this week, the insolvents had no offer to make, and tenders for the purchase of the estate were received equal to 50 cents on the dollar.

— It is reported that the Scotch bond-holders of the Erie Railway will foreclose, if the interest due is not paid on March 3rd. The foreclosure would wipe out about eighty-three millions of common and preferred stock.

— The Montreal Telegraph Co. has followed in the wake of its enterprising rival, the Dominion Telegraph Co., and announces a reduction in the cable tariff to 25 cents a word, in keeping with the tariff inaugurated by the latter company early this week.

— At a private meeting of representatives of British Life Companies held in this city a few days ago, to take into consideration the merits of the bill now before the House on the subject of Life Insurance, a unanimous feeling was manifested in favor of the bill save in some few

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GREENE & SONS,
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clauses which require more explanatory construction.

— We have to welcome a noted arrival in our midst, and the inauguration of an enterprise which we hope will be successful in its issue: a scion of the noble house of Song Long—of Hong Kong we may presume for rhyme's sake, at any rate some part of the celestial Empire claims him for its own—has opened a Chinese laundry on McGill street.

— Still they come! Further excitement was created in New York insurance circles this week by the proceedings for the appointment of Receiver for the North American Life Insurance Company, and to set aside the amalgamation of the Guardian Mutual Life Insurance Company with the Universal Life Insurance Company, and also asking that an injunction be issued, restraining the two last named companies from amalgamating with the former.

— The estate of Belanger & Gariépy, hardware merchants, Quebec, has again gone into the hands of the assignee, owing to the non-fulfilment of terms of composition. It will be remembered that they failed in July, 1875, with liabilities of \$57,000, which they compromised at 75 cents on the dollar. Mr. Gariépy, who was the financial man of the concern, has since been in poor health and recently died; this, together with the continued depression, has rendered this step necessary.

— A painful rumor has been current during the week that Mr. John Gilmour, of the firm of Gilmour & Co., one of the largest lumbering houses in the world, had mysteriously disappeared some days ago, and has not been heard from since. He was last seen on Sunday forenoon. No trace of his whereabouts has been found. The cause of the disappearance is enshrouded in mystery, but it is supposed that the flight of Mr. McDuff, their representative in this

city, a man hitherto highly respected in social and business circles, may have had a depressing effect upon his mind.

— The late Edward Moss, who died in England recently, has granted by will a large sum to Canadian institutions: one thousand dollars to the General Hospital, one thousand dollars to Zetland Lodge of Freemasons, and other bequests to various societies. His personal estate was worth about \$500,000, and he had additional property in Canada to the amount of \$300,000 besides other property of considerable value. His sons carry on business in this city under the name of S., H. & J. Moss & Co.

— The last few days have developed some rather heavy failures in the lower provinces. Ladd, Porter & Co. of Yarmouth, who did a general commission business, as well as a supply business to fishermen, have suspended with liabilities of \$120,000, assets estimated at \$60,000. Some two years ago they made a considerable loss through the failure of Young, Kenney & Corning, which seems to have been the inauguration of their decline. John Cronan & Son of Halifax, an old established house in the West India trade, have also failed. Their creditors are mostly all in Halifax. They have made an offer of 50 cents, not accepted, and will probably be put into insolvency.

— Messrs. E. K. Greene, Jonathan Hodgson and other prominent and experienced business men of Montreal, have been at Ottawa all week suggesting to the authorities some practical improvements in the Insolvent Act.

ASSIGNMENTS IN ONTARIO DURING PAST WEEK.

Abijah Smith, general store, Millpoint.
Henry Hamish Turner, Lyndhurst.
Wm. Irons, painter, Cornwall.
Holcomb & Stewart, forwarders, Kingston.
S. A. Hyman, hats, Belleville.
P. B. Owens, St. Catharines.
J. T. Bush, speculator, Angus.