THE STANDARD, ST. JOHN, N. B. THURSDAY, MAY 12, 1921

# THE STANDARD'S FINANCIAL SECTION

**Breweries** Advance

## WALL STREET IS Three Banks In **NO STRONGER BY**

Steels and affiliated shares were es-pecially heavy, fulling one to five points on extensive offerings. These declines resulted largely from profes-sional interests, which argued that home industries soon would have to contend with German competition. Other factors also entered into the increasent liquidation of steels and kin-dred issues. These were curtailed pro-duction due to continued lack of de-mand and prospects of additional divi-dend reductions and suspensions.

 Mo STRONCER BY CENTRAN ANSWER Lower Prices in Most Stock Was Rule of New York List.
Maxaa, Cuae, May III-Three offse atta stocker of the bala for days atta that for stockers that for the consolidation of the period and that for days that for the consolidation of the period and that for the that for the consolidation of the period and that for the that for the consolidation of the period and that for the that for the consolidation of the period and the form that for the consolidation of the period and the form the Cuba Suspend Down New Legislation

Mr. Wigmore Brings

THE MARKETS



 Income and radio responses of additional distribution of responses of additional distributions and suppressions.
 IN. I. COUTATIONS
 Income and additional distributions
 Other High Low Closes
 Other High Low Closes

After Sharp Drop



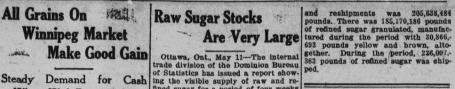
Chicago, May 11--Close;, Wheat, May, 144; July, 116½. Corn, July, 63½; September, 65%. Oats, July, 33%; September, 41%. Pork, May, 17.00; July, 87.40. Lard, July, \$10.00; September, 10.23. Ribs, July, 10.20; September, 10.25.

nts, 10.00

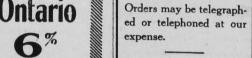
flour, track Toronto, cash prices: firs patents, 10.50; second patents, 10.0 Millfeed, carloads, delivered Montres milleed, carloads, delivered Montreal freights, bag included; bran, per ton, \$33; shorts, per ton, \$35; feed flour, \$2.10 to \$2.40. Hay, No, 1, per ton, baled, track Toronto, \$21 to \$28; straw, \$12 to \$12.50 per ton, car lots. Dom Textile-25 at 125, 150 at 126, Asbestos Com-75 at 53, 15 at 62½. Canada Cem Pfd-5 at 89, Steel Canada Com-25 at 58, Dom Iron Com-76 at 36, 25 at 37, 50 at 38 LONDON OILS 150 at 38

Montreal Power-68 at 85. Shawinigan-10 at 107%, 25 at 107, 25 at 108. London, May 11-Close: Calcutta linseed, £17, 58. Sperm oll, £35, Petroleum, American refined, 28, 3-%d. Spirits 28, 4%d. Turpentine spirits, 84s. Rosin, American strained, 17s.; type G., 18s. Tallow, Australian, 34s., 6d. 25 at 108. Canada Car Pfd—5 at 58  $\frac{1}{2}$ . Price Bros—5 at 37. Torronto Rallway—3 at 70. Detroit United—75 at 82. Laurentide Pulp—75 at 92 $\frac{1}{2}$ . 37 at 92 $\frac{3}{4}$ . 100 at 92 $\frac{1}{2}$ . Riordon—500 at 23. 70 at 23. 25 at 92 $\frac{1}{2}$ . Riordon—500 at 23. 70 at 23. 25 at 92 $\frac{1}{2}$ . Stat 91 $\frac{3}{2}$ . Riordon—500 at 23. 70 at 23. 25 at 92 $\frac{1}{2}$ . Stat 31 $\frac{3}{4}$ . 25 at 31 $\frac{1}{4}$ . Winnipes Electric—76 at 41. 24 at 40 $\frac{1}{2}$ . TURPENTINE AND ROSIN Savannah, May 11 -- Turpentine, steady, 60 to 61; sales, 800; receipts, 739; shipments, 212; stock, 6,100, Rosin, steady; sales 1,098 receipts, 2,010; shipments, 455; stock, (4,506, RESUMPTION OF PASSENGER AND FREIGHT SERVICE BE-

4074. Browerles Com-15 at 4914, 245 at 5, 325 at 4934, 100 fat 4914, 50 at 49-14, 95 at 5014, 150 at 5014, 30 at 51. Brompton-275 at 35, 335 at 3514, 75 at 36, 25 at 3534, 25 at 3544, 75 at 36. Lyall-2 at 62. Glass Com-25 at 56. Glass Pfd-25 at 56. Glass Pfd-25 at 56. 922 Victory Loan-9634, 98.90. TWEEN ST. JOHN AND BOSTON, MAY 25 With the resumption of service, the International Line will offer great ad-vantages between St. John and Bos-







New Issue

**Trustee Investment** 

**Tax Exempt** City of Moncton 6% BONDS 6%

Price 100 and Interest. Yielding 6 p.c. Maturing May 1st, 1941.

Denominations \$500 and

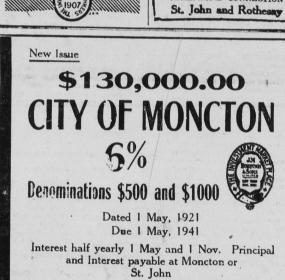
\$1,000.

Halifax, N. S.



to yield 6.05 p.c. Managing Director. St. John, N. B. 'Phone Main 4184. Office 101 Prince Wm. Street.





PRICE 100 AND INTEREST

TO YIELD 6 P. C.

# PREMIER OLIVE WARNS ROAD MI AGAINST COST

Must Not be Excessively Z ous in Attempts to Get Good Highways.

INTEREST CHARGES MAY BECOME HEA

B. M. Hill Describes Met of Constructing N. B. Hi ways.

Halifax, N. S., May 11.—Hon. . Oliver, premies of British Colar who arrived here last night to at the convention of the Canadian session this morning. Referring to the Pacific coast add he expected to see it some take precedence over the Atla R H. Marray, president of the I Scotia Good Roads Association, h

Socia Good Roads Association, it troducing Premier Oliver, referre him as a farmer and a Liberal. Oliver replied that he would rs be known as a Canadian. When and West meet to discuss the com good of all, nothing but good of result, he said. 'As an ordinary and farmer, he thought that not micede our comfort and pocket much as good roads.

Must Be Mo

They must, however, not be pu encessively and he asked if the o try is able to bear the high rat interest charged on funds borrow Recep its roads in repair. Hon. R. M. MacGregor, of the 1 Scotia government referred to the ample of Canadian and empire u the delegates from all parts of the minion presented.

New Brunswick Roads.

B. M. Hill, provincial highways gineer for New Brunswick dealt New Brunswick highways method construction. He said he found roads with gravel base from si eight inches in depth were very isfactory; also that contractors more honest than other business with not more than five per cent.

Colonel W. D. Sohier, ex-chain Colonel W. D. Sohier, ex-chaid Maesachusetts' highway commis said that there must be a good dation for a road before surfaces talked of. Great mistakes were n he asserted, in making culverts, ditches too narrow. Pressure tribusing machines paid for t selves over and over again. R should have a hard, dry surface b being tarred so as to avoid dust kets.

being tarred so as to avoid dust kets. "I think our roads are as goo those of the oiher Maritime I ances," suid Hon. C. W. Crosby, ister of public works of Prince ward Island, at the convention thi ternoon, "but I envy Nova Scotta. New Brunswick their gravel depos Mr. Crosby said that Prince Edwan land expected to do more work her roads through federal aid year than last.

### Captain Wilson.

Capt. St. John Wilson chief engi the department of publc roads, W the department of public roads, W ing, read a paper reviewing federal aid roads programme of United States which provides for expenditures of a total of \$275,00 on the highways of the republic. A. P. Sandles, secretary of the tional Crushed Stone Associatio Columbus, O., in a brief and poi address emphasized the import of the human factor in the busi of rebuilding gravel and mace honest and fearless engineers, ho

honest and fearless engineers, ho and experienced contractors, and est and qualified public officials



nical College.



THE STANDARD PAINT COMPANY OF CANADA, LIMITED SE Visteria Square, Mostrasi, Que.

**RU-BER-OID** Dealers

## QUEBEC (Eastern)

AMHERST ISLAND-L. P. Gaudet BIC STA .- Isadore Michaud CHALEURS — Cascapedia Mfg. & Trading Co. GASPE-Robin, Jones & Whitman, Ltd. Shepard & Morse Lumber Co. Shepard & norse NEW RICHMOND Cascapedia Mfg. & Trading Co. PASPEBIAC-Robin, Jones & Whitman, Ltd. RIMOUSKI-Hudson Bay Co.

Shingles is the heavy coating on the back. "This is a feature exclusive to Ruberoid Strip Shingles. No othershingles made in Canada have a back coating-and no other readyroofing or shingle in the world will look better or wear longer than RU-BER-OID **ROOFING --- SHINGLES** 

# RU-BER-OID Dealers in NEW BRUNSWICK (Western)

BATHURST-W. J. Kent & Co. CAMPBELLTON-A. E. Alexander & Sons CHATHAM-W. S. Loggie Co., Ltd DOAKTOWN-Otto Hildebrand EDMUNDSTON-L. Gagne FREDERICTON-J. S. Neill & Sons GRAND FALLS-G. M. Taylor JACQUET RIVER-MCMillan Co., Lt. LOGGIEVILLE-A. & R. Loggie Co., L. McADAM JUNCTION-Lister & Embleton MILLERTON-W. G. Thurber MONCTON-Summer Co. NEWCASTLE-Stothart Mercantile-Co., Ltd.

PETIT ROCHER-DesBrisay Bros. RICHIBUCTO-Richard O'Leary ST. GEORGE-H. McGratton & Sons ST. JOHN-Mutray & Gregory, Ltd. ST. STEPHEN-Thomas Toal SHEPIGAN-R. O'Leary SUSSEX-Fairweathers, Ltd. TRACADIE-A. & R. Loggie Co., Ltd. UPPER CARAQUET-Joseph H. Dugas WOODSTOCK-Stewart & Armour ROGERSVILLE-John Maloney,



Penalty \$200 and costs for setting London, May 11-Bar silver, 34½d. per ounce; har goïd, 102s, 11d. Money, 4% per cent; discount rates, short bills, 4% per cent. Three months' bills, 5% to 5% per cent. fire without a permit. HELP SAVE THE FORESTS

C. W. ROBINSON Minister of bands and



BEAR SURPRISED CITY. Hamilton, Ont., May 11 .- Jim Hamilton, Ont., May 11,--Jim large black bear in the "zoo" at durn Park, walked out of his e sure last evening while the ke was within, and caused a good de commotion before being coaxed ' by a beef steak dangling tempti near his nose, until he was ence a a prisoner. His mate, Alkee, hi similar short burst of freedom fall. At New York. New York, May 1.—Ard Olym Southempton; United States, Co hagen; Vestris, Buenos Aires, Copenhagen, May 10.—Ard Co New York. The Canadian Inventor arrived Vancouver last Friday from Calc and Hong Kong. THE IDEAL TRAIN FOR BUSIN MEN. NEN. The Canadian Pacific have and of, effective May 1st, new to fictor and vice versa, which sh between Montreal, Ottawa, Tor and Acaliton, and other Upper and Acaliton, and other Upper effective lighted standard sleeping between Montreal, Ottawa, Tor and Acaliton, Toronto and the station, Moronto and the station, Moronto and the station in Hamilton. The will be started with the street, daily except Saturday at hill be through statistard sleeping botters, blank started at the fitted standard sleeping the through startard sleeping will be through startard sleeping to that 8, station, in addition to will be through startard sleeping to that 8, shark street, statist per to Hamilton. Returning, pag betweet at 1000 pm, artiving M real a an, next morning.