# RTS

re that ice, and e maksettings



non, 32s 6d. Refined, 2s 3d; war kero-

PRODUCE MARKET. 5.—The feature of the n coarse grain was the for Canadian were marked up 1c to An easier feeling has e spring wheat flour mar-duction of 20 cents per an western, No. 2, 730; standard grade, \$10.90. Bag, 90 lbs., \$3.70.

per ton, car lots, \$30 to \$31. est easterns, 25½c to 26c. cost creamery, 52c to 53c. bag, car lots, \$1.60 to

HARRISTON'S MAYOR. Ont., Jan. 5 .- Mr. J. H. elected Mayor of Har-. Nickle, as erroneously he Toronto press.

orters and ributors, Fish, its and Vegetables

for baking Bulk Oysters egetables

## **OBSCURE SPECIALTIES** PICKED OUT FOR RAIDS

THURSDAY MORNING JANUARY 6 1921

Strength of Foreign Exchange and Improvement in Textile and Motor Industries Offset as Market Influences by More Dividend Reductions and Scaling Down of Wages.

New York, Jan. 5.—Business on the the movement largets to speculative cov-New York, Jan. 5. Business wholly ering.

Good and Bad News. net result, after considerable confusion of movement, favoring an increasingly ket were again rather mixed, so far as they dealt with industrial conditions.

But F. N. common......

of movement, favoring an increasingly confident short interest.

Trading was smaller in volume and variety of offerings than at any period in the last fortnight, but the weakness of certain obscure industrials and specialties denoted a recurrence of the December liquidation in those issues.

In its broader aspects, the most interesting and significant feature of the sessions.

### WAR BONDS STRONG: SPECULATIONS EASIER

### MONTREAL MARKET

Canadian National Railways gross earnings for week ending December 31, 1920, \$4,605,346; from January 1 to date, \$111,319,234. Corresponding period last year, \$2.816,622; from January 1 to date, \$93.872.069. Increase for week ending December 31, 1920. \$1,788,724; increase from January 1 to date, \$17,447,165.

LONDON OILS. London, Jan. 5.—Calcutta linseed, £22 10s. Linseed oil, 36s 9d. Sperm oil, £60. Petroleum, American refined, 2s 3¼d; spirits, 2s 4¼d. Turpentine, spirits, 100s. Rosin, American strained, 39s; type G, 40s 6d. Tallow, Australian, 56s 3d.

EAST BUFFALO LIVE STOCK. EAST BUFFALO LIVE STOCK.

East Buffalo, Jan. 5.—Cattle—Receipts 125. steady. Calves—Receipts 225. 50c. higher, \$4 to \$19. Hogs—Receipts 2400. steady to 25c higher. Heavy. \$10 to \$10.75; mixed, \$11 to \$11.50; yorkers. \$11.50 to \$11.75; light yorkers and pigs. \$11.50 to \$11.75; light yorkers and pigs. \$11.75; roughs, \$8.50 to \$8.75; stags, \$5.50 to \$7. Sheep and lambs—Receipts 1800. steady to 25c to 50c lower. Lambs, \$6 to \$12.60; yearlings, \$8 to \$10; wethers, \$6 to \$16.50; ewes, \$4 to \$5.50; mixed sheep. \$5.50 to \$6.

## Record of Yesterday's Markets

Incidents bearing upon the stock mar-

In its broader aspects, the most interesting and significant feature of the session was the strength of foreign exchange, especially the British rate, which continued its advance to the highest quotations in several months. The Canadian rate was heavy, at 85.35.

Unlike the previous day, all the continual markets shared in the rise of sterling bills, as did also Canada, China and South America. Reasons for the advance of international remittances were lacking, but well-informed dealers attributed in the cut in the Edity in the Edity

### HOLLINGER WAS STRONG IN THE MINING STOCKS

MONTREAL MARKET

SHOWS STRONG FRONT

The canadian Bank of Commerce, in their monthly letter, say:

Montreal, Jan. 5.—Taken as a whole, the market in lasted securities on the local exchange today showed a strong front, altino losses were not wanting thrutout the list, these being mainly confined to the paper issues.

Brompton and Brewerles led the market, and the former sold down to 52% during the day, closing at 53, a net loss of 1½ points, while Brewerles closed at a small fractional loss at 51½, representing a rally of 1½ points in those areas which depend upon that in place of agricultural products is the courside Brompton, but only Laurentide managed to go thru the day without a decline.

The largest gains were in stocks not unusually active. Hilberest added 4 at 64: Steamship preferred sold up 4½ points at 69.

Substantial declines were shown by Toronto Rallway, which lost 1½ points are 69.

Substantial declines were shown by Toronto Rallway, which lost 1½ points are as in any previous year. Actual Nova Scotla. Substantial declines were shown by Toronto Raikway, which lost 1½ points at 60½. In the bank stocks Union rose 6 points to 146; Commerce lost a point at 181, and Merchants and Royal were each fractionally higher. The bonds were active and again strong.

Total sales—Listed, 8,122; bonds, \$448,-500.

Each fractionally higher. The bonds were active and again strong.

Total sales—Listed, 8,122; bonds, \$448,500.

PAPER OUTPUT GROWING

AT A RAPID RATE

The Laurentide Company's two new machines were brought into actual operation yesterday after some days' experimental work. They are expected to give this company an increased output of about 120 tons a day.

Price Bros, & Company's newsprint mill at Kenogami has just put into aperation a new paper machine which has been in process of erection for over a year, and which will increase their output of paper by 55 tons a day.

TOWNSHIP OF SCARBORO

BEBENTURES

Immigration is again being resumed, and will add steadily to the products of agriculture.

Loan, Trust, Etc.—Canada Landed 135 (Candad Perm.

Colonial Investment Dominion Savings 75 (Candend Perm.)

Township of scard and strong, with the same powerful buying in evidence in Anglo-American which has been in proceased output of paper by 55 tons a day.

TOWNSHIP OF SCARBORO

DEBENTURES

Immigration is again being resumed, and will add steadily to the products of agriculture.

NEW YORK CURE.

New York, Jan. 5.—The market on the curb was generally active and strong, with the same powerful buying in evidence in Anglo-American which has been in proceased output of the present movement, while good demand and moved up to 8½, a new high for the present movement, while Carlb and Producers were fractionally higher. Philip Morris has declared the share, payable Feb, 1 to stock of record the share payable Feb, 1 to stock of record the with the provident strong with the same powerful buying in evidence in Anglo-American which has been in proceased output of the present movement, while carlb and Producers were fractionally higher. Philip Morris has declared the share payable Feb, 1 to stock of record the visual and producers were fractionally higher. Philip Morris has declared the share payable Feb, 1 to stock of record the visual and producers were fractionally higher. Philip Morris has declared the share payable Feb, 1 to sto

TOWNSHIP OF SCARBORO
DEBENTURES

Owing to the sudden death of the township treasurer, Mr. J. H. Richardson, the time for receiving tenders for the purchase of township deben tures to the amount of \$130,000.00, as previously advertised, has been approximately \$1,200,000—over tended until Monday, the tenth day of detucary, 1921, at nine o'clock a.m., even to the treasurer, the time o'clock a.m., as previously advertised, has been approximately \$1,200,000—over tended until Monday, the tenth day of detucary, 1921, at nine o'clock a.m., even to the treasurer of the township of the townshi

4	ounce.	1. 0.	-Dau i	3114 01,	-	20 1
	New York,	Jan	5.—B	ar si	ver.	7 5-8
	per ounce.	o am.	0			
g,	per ounce.					
	MO	NTRI	EAL	SALE	S.	
	Supplied by					
		()n	High	LOW	C'se.	Sales
S	Achoutos	7.7	77	- 77	7/7	
l,	Ab tibi	5514	5514	54	5414	79
2,	Asbestos Abitibi Atl. Sugar .	99	2214	2114	991	21
t	All. Sugar .	2914	2272	4172	4472	10
2,	Brazilian Brompton	541/2	543/	E03/	E.	9 19
g	Brompton	574	571/	57	571/	4,10
e	Can. Cem	01	0172	101/	0172	8
-	Can. S.S					7
	do. pfd Con. Smelt	63	***	***		
	Con. Smelt	1194	19/4	1194	18	65
	C. Gen. Elee.	941/2			•••	2
2	Dom. Can Dom. Iron . Dom. Glass . Dom. Bridge Laurentide . Mont. Pow	34			• • • •	53
-	Dom, Iron .	421/2	421/2	42	42	9
	Dom. Glass .	56				6
•	Dom. Glass. Dom. Bridge Laurentide.	87			93	16
	Laurentide .	92	93	91 7/8	93	- 21
	Mont. Pow	8134	82	811/2	82	14
	Mont. Pow Nat. Brew					1,51
	Penmans	95		•••		4
	Diárdon	132				ō
3	Span River	851/2	851/2	841/6	841/2	15
c	do pfd	92	92	2014	91	42
).	do. pfd Stl. of Can	60	63	00 78	91	16
0	Shawinigan .	105	A 100 A 100			3
3.	Tor. Rly.	61	61	6016	601/2	12
3.	Triatory Tos	ns-				
0	1000	9636	9616	96%	9616	
).	1924	9514	12			
6	1924	95.74	9574	9534	9584	
6	1924	02 78	00 /8	00/6	00/2	
	1934	20			•••	•••

## NEW YORK STOCKS.

A. I. Allege of the property o terday, with total sales, as follows: Shares, High, Low, Cl. Chge Dominion Camera do. preferred 78 Dominion Iron pref. 80 Dom. Steel Corp. 42% Dom. Telegraph 12% Paper stocks wavered again yesterday on the Camadian exchanges and sentiment on these issues, which was rampantly bullish, is much modified and not quite so sure of its ground. It is gradually coming to the notice of traders that the paper business is getting back to normal with a very large increase in the Canadian output and a falling off in the exports to the United States. Hrompton, Abitibi and the others weakened, but are still under the support and influence of the pools.

Dealings in the mining stocks were to the price of this stock fell back two points to the United States. Hrompton, Abitibi and the others weakened, but are still under the support and influence of the pools.

Dealings in speculative stocks were and the rallied. Those buying the shares are keeping their own counsel and; the market has no information to explain any special reason for the pools.

Dealings in the mining stocks were duite tame again yesterday with most of the speculation of the speculation of the pools.

Dealings in the mining stocks were duite tame again yesterday with most of the speculation of the speculation of the pools.

Portice of this stock fell back two points. The shares are keeping their own counsel and; the market has no information of the stock was traded in, but the buying failed to change the price to any long failed to c

### Tream Co. | 116 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 61

TORONTO SALES, UNLISTED. -Morning -500
450
450
400
N. Breweries—25 at 51½, 75 at 52
400
at 51½.

Dom. Bridge—5 at 87½, 5 at 87½.

Laurentide—10 at 92.

—Afternoon.—

1,000
Brompton—25 at 52½, 25 at 52¾. NEW BANK BRANCHES.

Branches of the Bank of Nova Scotia have been opened at Glen Robertson, Ont., and Bedford, Nova Scotia.

Ont., and Bedford, Nova Scotia.

Ont. and Gas—

Vacuum Gas. 14 ... 13½ ... 3,500

\*Odd lot.

Total sales, 51.575

Oil and Gas-

### **EXCHANGE RATES** CATTLE MAKRET WAS RALLY SMARTLY

Pound at Best Quotation in Prices Steady to Strong Three Months, and Even

ston & Montana 39	391/2	
vide Extension 28	/2	
k Basin Cons 8	81/2	1
reka-Croesus 42	421/2	1
deral Oil	21/2	1
neral Asphalt 50 enrock Oil 2	501/2	i
ld Zone 22	21/2 221/2	1
dio 2	21/2	1
er. Petroleum 161/4	161/2	1
rritt Oil 111/4	111/2	8
rland Refining 234	3	ľ
dwest Refining 140	1401/2	1
orth American Pulp 4%	5	
rfection Tire	11/2	3
oducers & Refiners 4%	5	
an Oil	11	
mms Pete	71/2	1
n. Divide 11/6	11/4	1
nited Profit Sharing 1%	2	H
S. Steamships 11/2	11/4	li
		E
UNLISTED STOCKS.		1
Asked.	Bid.	١,
ompton common 53½	534	li
ack Lake common 13		1
o. preferred 11 o. income bonds 33		1
o. income bonds 33	31	1
nadian Oil Cos. com 70	62	H
rriage Fact. com 9½ madian Mach. com 32	7	
o preferred	25 64	1
m. Fds. & Steel com	421/2	1
o. preferred 88	86	1
minion Glass 57	55	
TO 0 Min 00	0.5	1

## **GOOD AND ACTIVE**

Small Stuff Unchanged.

to \$17.

The United Farmers sold:
Butchers—2, 1200 lbs., \$11.50; 6, 1190 lbs.,
\$11; 1, 1030 lbe., \$10.50; 2, 1170 lbs., \$10.20;
4 1040 lbs., \$10.25; 2, 860 lbs., \$10; 14, 1010
lbs., \$9,9; 23, 1090 lbs., \$9,50; 2, 1200 lbs.,
\$7,50; 5, 850 lbs., \$8; 8, 950 lbs., \$9; 2, 860

## STUDEBAKER

THE report of this company shows assets in excess of \$100 behind every share of common stock.

scaboard.
Millfeed (Delivered Montreal Freights, Bags Included). Bran, \$38 to \$40. Good feed flour, \$2.75 to \$3.

## SECURITY IS YOURS!

There is no occasion to worry about your shipment of live stoce if it is consigned to us.

We have built our business on the SOLID ROCK OF SERVICE and this SECURITY is all yours.

DUNN & LEVACK, Limited

Canada's Leading Live Stock Salesmen.

CATTLE, SHEEP, LAMBS, CALVES AND HOGS. MARKET TELEPHONES:

JCT. 4950 and 4951

UNION STOCK YARDS ESTABLISHED WEST TORONTO