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DOMINION 26 KING STREET BAST, TORONTO

MUST MAINTAIN THE LAW Justice Riddell's Address to the

The criminal assizes opened yesterday before Justice Riddell. There are only two cases to be heard, a charge of murder against Pasequali Ventricini of .265 Claremont-street, for killing Raffaelo Fabbio of 36 Mansfield-avenue, and the other a charge of rape against Gordon B. Muma. Frank Arnoldi K.C. is grown against Gordon B. Muma. noldi, K.C., is crown prosecutor, and T. C. Robinette, K.C., will defend Ventricini, the defence being that ac-

cused was drunk at the time of the row, when Fabbio was stabbed.

Addressing the grand jury Justice Riddell paid tribute to the memory of the late King Edward, and expressed hope that the tribute to the memory of the late King Edward, and expressed hope that King George would have the same loyalty from his subjects.

With respect to the administration of justice his lordship said: "Upon visits to the United States I have heard references made to the law abiding character of Canadians in the highest character of Canadians in the highest terms, and the uprightness with which the criminal law is administered in Canada. I am not sure that we in Canada are still upholding that high standard, and I feel there is standard, and I feel there is getting abroad amongst our people a sense that it isn't of very great importance after all that crime should be punished, and that it is a pity to punish those who have committed crime, and that means should be taken to effect the escape of those who are undoubfedly guilty. That is a very false sympathy, which has been the curse of a great part of this decade. We are now on the parting of the ways and have to face the constitution and determine whether life and property shall be secure in the English sense on whether we are to deteriorate to that course of civilization which standard, and I feel there is getting that course of civilization which characterizes some of the states in the His lordship upheld the grand jury

CRECHE ANNUAL MEETING

Various Reports Give Indications of Successful Year.

The annual meeting of the Creche was held yesterday afternoon and was presided over by the Rev. Canon Plumptre. During the year 22,714 children have been cared for, while the mothers were at work during the day, an increase of 1253. The Creche has a linerease of 1253. The Creche has a shown by the monthly report of the large of the creche has a shown by the monthly report of the large of the an increase of 1253. The Creche has also supplied 20,060 days' work for women who have applied to them.

Tribute was paid to Miss Barnum, the lady superintendent, by Lady Moss, president, for the manner in which she had attended to affairs. The treasurer, Mrs. Edmund Bristol, reported a balance of \$1071 in the

HIGHWAY ROBBERY IN KINGSTON

KINGSTON, May 9.-(Special.)-Joseph Tighe of Syracuse was assaulted and robbed of \$50 on a side street. The police are looking for two men who did the work, and who can be identified by Tighe. Mrs. David Smith of Elginburg was thrown out of a rig in a runaway and had her arm broken.

Delegates to World Convention. missionary conference, which is being held in Edinburgh June 14-21, have been chosen as follows: Delehave been chosen as follows: Delegates to the assembly hall, Rev. W.
T. Stackhouse, D.D., Dominion secretary of the Baptist Laymen's Missionary Movement; Rev. H. F. Laflamme,
field secretary for the American Laymen's Missionary Movement; Mrs.
(Rev.) J. G. Ross, Toronto; Rev. H.
B. Cross, India; representatives to
Synod Hall, Rev. John Elder, Barrie;

thus practically putting the stock on
an 8 per cent. basis.

Tips to this effect have been handed
out in Toronto financial circles for
over a week and some traders have
taken advantage of the information
to go long of the market and thereby
secure profits. It has always been held
that information in regard to C.P.R.
has been particularly restricted to the

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The delegates from Toronto will in all probability leave about June 1.

Highly Professional Market For the New York Securities

Prices Are Sustained Against Outside Sentiment-Weakness Develops in Some Canadian Listed Stocks. C.P.R. was one of the strongest stocks in New York yesterday and was fol-lowed to a moderate extent in Toronto and to a greater extent in Montreal, at which centre dealings in this se-

STERLING BANK STATEMENT

Excellent Results Reported by This Institution for the Year.

The annual statement of the Sterling

Bank was published yesterday and will undoubtedly be more than satisfactory

On Wall Street.

On Wall Street.

Erickson Perkins & Co. had the following: Helped by a good government crop report on winter wheat, stocks railied in the last hour and closed firm, but a little off from the top. We see no reason to change our views, that the best position is to sell on sharp bulges. Much of to-day's late buying came from the shorts. After the short account has been well driven in, stocks are likely to sell off again. Under no circumstances would we buy except

tions is in sight for the immediate fu-

Charles Head & Co. to R. R. Bon-gard: There was another strong open-ing this morning, under the lead of London, which sent quotations from

the leading speculatives. Closing prices were generally at best, the Granger shares being the strongest

Railroad Earnings.

Tractions in London. .

and the outlook favorable.

World Office,
Monday Evening, May 9.
The Toronto market, in fact the Canadian markets in general, did not concur in the movement in securities which has transpired at New York and at the London exchanges.
The dealings at the Toronto Exchange to-day were narrow and thruout the entire session, with the exception of C.P.R., there was a pressure against prices sufficient to hold them at a parity with the close of last week or at fractional reductions.

Specific weakness has recently developed in Detroit United Railway owing to a possible subdivision of the territory covered by this company. This has been followed by a decline in the price of Canadian General Electric shares, owing to the issue of new stock, and to-day there was a fall of 3 points in Imperial Bank shares. Such instances as these are not calculated to impress those who are not present in the market, while it certainly has an influence on the sentiment of those In the price of Canadian General Electric shares, owing to the issue of new stock, and to-day there was a fall of 3 points in Imperial Bank shares. Such instances as these are not calculated to impress those who are not present in the market, while it certainly has an influence on the sentiment of those who are speculative holders.

In the mining section of the exchange dulness was the main feature, but a new low level was made in Nipissing, which stock sold at \$9.80.

Crown Reserve and La Rose were heavy, altho transactions in both were of a nominal character. The market closed with an evident undertone of weakness.

Wall Street Pointers.

London expects rather easier money up to the end of the month.

Pittsburg district curtailed about 20 per cent. of pripairon trade output.

In the third profits for the year were \$22,-52,-520, equal to a little more than 10 per cent. of the paid up capital stock of the bank. The earnings for the previous year were \$44,146.12, and the increase this year would therefore be nearly 50 p.c. of that of the previous year. The total assets of the bank are now \$7,258,480.67.as agains \$5,154,940.02 the previous year. Deposits during the year have increased from \$3,306,076.54 to \$5,083,667.34, while the notes in circulation have grown from 682,656 to 765,-908 in the same period.

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The profit and loss of the bank shows the analysis of dividends of \$44,101,28, being at the rate of 5 per cent. per annum on the capital stock, there has been able to be transferred to the reser

Pittsburg district curtailed about 20 per cent. of pig-iron trade output. Kuhn Loeb and Speyer place \$40,000,-000 B. and O. 4 1-2 gold notes here and abroad.

Chicago reports western demand for

money continues urgent.

CHICAGO: According to information received the railroads east of Chicago have decided to increase all class of freight rates by 10 to 20 per cent., effective July 15

Joseph says: Don't disregard C. and yet.

All in all, the situation is such as to ture.

After some irregularity we see no reason why the standard active stocks should not exhibit strength. There are plans made for bullish specialty work this week. Detailed gossip: B. R. T. and Interboros are in a position to be raised this week. Rock Island should work higher. We believe Southern Pacific is in line for a ten-point rise. Union Pacific may be considered cheap. Amalgamated and Smelting are likely following prices on the Londo Playfair, Martens & Co. reported the following prices on the London market yesterday: Amalgamated and Smelting are likely to be irregular. Reading is said to have been prepared for a drive at the shorts soon. St. Paul is oversold. U. S. Steel should be taken on recessions.—Financial Bulletin.

shown by the monthly report of the Copper Producers' Association, made

public here to-day. The report says: Copper stocks on hand May 1 were 141,984,159 lbs., as compared with 123,924,375 lbs. on April 1. Production during April was 117, 477,639 lbs., a decrease of 2,589,828 lbs., as compared with March. Of the total deliveries 67,985,951 lbs. were for domestie consumption and 31,332,403 lbs. were for export.

AN INCREASED DIVIDEND Tips Given Out That C.P.R.Will Pay

a Larger Dividend. The recent movement in C. P. R. Sterling, 60 days' sight... 483 25-90 485 stock is understood to indicate that stock is understood to indicate that the next dividend, which will be declared in October, will be one of 7 per The Baptist delegates to the world's cent., together with the bonus which Amal. Asbestos is now paid out of the land holdings of the company, namely, 1 per cent., thus practically putting the stock on an 8 per cent. basis.

Amal. Asbestos do. preferred do. preferred Back Lake com do. preferred B. C. Packers A. ...

ary Movement; Rev. H. F. Laflamme, field secretary for the American Laymen's Missionary Movement; Mrs. (Rev.) J. G. Ross, Toronto; Rev. H. B. Cross, India; representatives to Synod Hall, Rev. John Elder, Barrie; has been particularly restricted to the board of directors, but if the present board of directors, but if the present information is correct, it would seem as the there had been a leak a long time ahead of the actual occurrences.

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REFUSES TO FOLLOW NEW YORK.

World Office

Monday Evening, May 9.

The Toronto market steadily refuses to be drawn into a speculative movement in sympathy with the Wall Street exchange. Prices at New York on Saturday and to-day advanced against what every commonsense individual regards as obstacles in the way of rising prices. The Canadian markets, whether acting more sanely, or because of the position of holdings, subsided under the recognized position of the securities of the markets, and prices as a rule to-day on the Toronto exchange were slightly lower than they were at the close of last week. The breakup in the price of Detroit United, and the bad response which the new stock of the Canadian General Electric Company has been receiving, are factors which are working on speculative sentiment in this market. Every day witnesses some new liquidation, and the buying power is not increasing at the present time. With acceptance of these factors, it is difficult to understand why there should be any improvement in security prices on HERBERT H. BALL.

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Bank of England discount rate, 4 per cent. London call rate, 2 to 2½ per cent. Short bills, 3¼ to 3 5-16 per cent. Three months' bills, 3¼ to 3 5-16 per cent. New York call money, highest 4 per cent. lowest 3½ per cent. Call money at Toronto, 5½ to 6 per cent.

Mackay. 5@ 86

C.P.R. 8 @ 184x

Winnipeg: 25 @ 180

Canada Pacific do, new Detroit United

Dairy. 20 @ 37

Burt. 35 @ 78

Tor. Rails. 30 @ 119% 25 @ 120 65 @ 119%

Nipissing

Foreign Exchange.
Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:
—Between Banks.— Buyers. Sellers. Counter.

N. Y. funds..., 1-64 dis. par. 3/4 to 1/4

Mcntreal f'ds.. par. par. 1/4 to 1/4

Ster., 60 days.. 8 21-32 87/8 91/8 91/4

Ster., demand...9 19-32 99-16 94/4 97/8

Cable trans....9 19-32 97/8 97/8 10

—Rates in New York.—

Dested 36 to 14 100 @ 125 100 @ 126 100 @ 127 Gen. Elec. 11 @ 104 5 @ 1031/2 *Preferred

Toronto Stocks. do. preferred

L., H. & P..

te of the Woods-25 at 135.

NEW YORK STOCKS.

Sao Paulo. 20 @ 144 Black Lake. *Preferred: zBonds. xRights.

Montreal Stocks.

Erickson Perkins & Co. (J. G. Beaty), West King-street, report the following fluctuations in the New York market:

Penna Pitts. Coal ... Press. Steel Reading lock Island

Notice is hereby given that a dividend of one and one-quarter per cent. (1% per cent.), for the quarter end-16,200 (1% per cent.), for the quarter ending 30th April instant (being at the rate of five per cent. (5 per cent.) per annum, on the paid-up capital stock of this bank, has been declared and that the same will be payable at the Head Office and Branches of the 63,300 Raph on and after the 18th day of and that the same will be payable at the Head Office and Branches of the Bank on and after the 16th day of May next. The transfer books will be closed from the 16th April to the 30th April, both days inclusive.

The annual general meeting of the shareholders will be held at the Head Office (corner of King and Bay Streets) on Tuesday, May 17th, 1910, the chair to be taken at 11 a.m.

By order of the Board.

F. W. BROUGHALL.

F. W. BROUGHALL

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Wis. ('ent ... 59 55 50 50 200 Wolllens ... 254 355; 2534 3514 101 Sales to moon, 500,000; total sales, 662,200 Investment Broker.

PITTSBURG, Pa., May 9.-Oil clos-

LONDON, Ont., May 9.—John Prodger appeared before Magistrate Love this morning and was most positively identified by Miss Elizabeth Frank as the man who, on the afternoon of April 5, fired four shots at her when he broke into her home. Prodger was remanded until Thursday. remanded until Thursday.

Farmer Killed by Wagon.

PARIS. Ont., May 9.—This morning Brock Dickie, a prosperous farmer about three miles from here, accidentally fell beneath a wagon which he had just loaded and the wheels passed over his chest crushing him to

Cat and Rat Burned. Two stables in rear 8 Edward-street were destroyed by fire at 11.30 yesterday morning. After the fire the partially burned remains of a cat and a rat were found. The cat was evidently in hot pursuit. The stables were occupied by Charles Farrow and Victor Reis.

Orange Demonstration.

NIAGARA FALLS, May 9.—(Special.)

—July 12th the Brant, Lincoln, Welland, Haldimand and Wentworth Orangemen will hold a celebration here, according to an announcement made

WM. A. LEE & SON

Real Estate, Insurance and Financial Brokers.

—MONEY TO LOAN to-day.

After an illness of only three days, Rev. Charles Guillemont of London died at Niagara Falls, N. Y., to-day of

Millionaire Publisher Dead. MILWAUKEE, May 9.—George Brumder, aged 71, millionaire publisher of German newspapers in Milwau-kee, died suddenly to-day.

Sterling Bank of Canada

Toronto, April 12th, 1910.

STOCKS AND BONDS

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-MONEY TO LOAN-

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Tallow, per lb.
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