Wood, Gundy & Co. TORONTO

THE STERLING BANK OF CANADA

Notice is hereby given that The Sterling Bank of Canada intend to apply to the Treasury Board for a certificate approving of a bylaw passed by the shareholders of the said bank on the 21st day of December, A.D. 1909, to increase the capital of the said bank from One Million (\$1,000,000) Dollars to Three Million (\$3,000,000) Bylaw to Increase the Capital Stock of The Sterling Bank of Canada.

Whereas the capital stock of The Sterling Bank of Canada is \$1,000,000, and

Whereas it is expedient that this capital stock should be increased by the sum of \$2,000,000.

Now therefore be it enacted and it is hereby enacted as a bylaw of The Sterling Bank of Canada:

1. That the capital stock of The Sterling Bank of Canada be increased from the sum of One Million (\$1,000,000) Dollars to the sum of Three Million (\$3,000,000) Dollars.

Passed this twenty-first day of December, A.D. 1909, at a special general meeting of the shareholders of The Sterling Bank of Canada.

The effect of Wall Street on local speculation was much more pronounced meeting of the shareholders of The Sterling Bank of Canada.

The effect of Wall Street on local speculation was much more pronounced to-day than at any other time during the week. Prices at the Toronto was no news to explain the rehounced was no news to explain the rehounced.

F. W. BROUGHALL,

PORCUPINE SYNDICATE

I am organizing a small syndicate to take over some Porcupine claims. Large profits made on small invest.

HAMILTON B. WILLS Phone Main 7468. Traders Bank Building

BUY DOMINION OIL SHARES NOW

W. W. MacCUAIG. 180 St. James St. Montreal

INVESTORS

RECENT ISSUES OF CANADIAN SECURITIES BAILLIE, WOOD & CROFT 95 BayStreet . . Toronto, Ont.

CANADIAN BIRKBECK INVESTMENT AND SAVINGS COMPANY

Tenders are asked up to the 15th instant for the purchase of 25 shares of the Capital Stock of the above Competer cent. In April. Pany.
TORONTO GENERAL TRUSTS CORPORATION, Corner Yonge and
Colborne Streets, Toronto.

W. E. ELMORE & CO.

TORONTO AND MONTREAL 614-20 Traders Bank-125-6 Coristins Bld; Phone Main 5132 Hamilton Branch. 401 Bank of Hamilton Bld ; demand.

CEO. O. MERSON & COMPANY CHARTERED ACCOUNTANTS, Trusts and Guarantee Building

16 KING ST. WEST, TORONTO Phone Main 7014. edtt

LAMPHERE, DYING, CONFESSED

Three Murders.

at Michigan City, while serving a term for setting fire to the home of Mrs. Bella Gunness, near LaPorte, Ind., left a confession that he had assisted the archamurderess in disposing of the bodies of increased £1,635,000; circulation, dependent of the confession of the bodies of increased £1,635,000; circulation, dependent was would cover short start.

Albert J. Beaudette, nephew of Hon. Dr. Reaume, minister of public works. who spent 10 years in the Yukon as sioner, was in Toronto yesterday and increased £1, 635,000; circulation, depaid a visit to the parliament build-creased £588,000; bullion, increased, ings. He has been invited to deliver an £1,047,145: other securities, decreased address in about two weeks' time on £5,471,000: other deposits, decreased "Placer Mining," at the School of £3,648,000; public deposits, decreased \$23,023,000.

Banker Schiff Resigns. NEW YORK, Jan. 13.—Jacob' · H. The proportion of the bank's reserve Schiff, of the banking house of Kuhn, to liabilities this week is 47.54 per cent., Leeb & Co., has resigned from the exe-cutive committees and directorates of the Union Pacific and Southern Paci-

There will be a recount of the local looking for in the stock market came Re this afternoon, some of the edvances being 1 to 12 points. U.S. Steer points. ortion ballots at Almonte on Tuesday this afterno next. There is a majority of 14.

MOVEMENT IS HEALTHY ONE.

World Office

Thursday Evening, Jan. 13.

The feeling among traders which was extant in yesterday's market regarding the immediate trend of speculative prices was verified by the action of a number of these securities to-day. Nova Scotia Steel dropped over two points, and losses of a lesser degree occurred in several of the other active issues. The essence of the market was undoubtedly wound up with Wall-street, traders for the time being taking their initiative from the bigger market. Despite the weaker tendency of speculative issues, there was no sympathetic following in the investment securities, which held their own at yesterday's prices. The only thing that can be said of the market at the present is that the movement in speculative securities is a healthy one, and undoubtedly warranted after the many numerous advances.

HERBERT H. BALL.

has had, but many persons have been driven away by the collapse and con-

fidence will not return right away. We do not expect much improvement until certain disturbing elements, which we

Railroad Earnings.

Sterling, 60 days sight... 483.95 Sterling, demand 486.85

do. preferred Dominion Tel.

Illinois preferred . International Coal

MacKay common
do. preferred 77
Mexican L. & P.
Mexican Tram.
M., St. P. & S.S.M.
Montreal Power
Niagara Nav.
Northern Nav. 113
N. S. Steel com.
Ogilyie common

Tri-City pref.
Twin City

Winnipeg Ry.

Crown Reserve4.00

Merchants'
Metropolitan 210
Molsons Montreal
Nova Scotia

Trethewey ...

Standard

British Consols.

Jan. 12: Jan. 13. Ask. Bid. Ask Bid.

115

2003/2 ... 254 ... 2763/4 ... 210

224

217

224

143 140

-Banks.-

Wall Street Market Rebounds After Further Clearing Ou

the week. Prices at the Toronto Market have withstood the influence of the New York slump in somewhat of a stolid way until this morning when the imprint of a break in the leading New York securities evidently about this much. The stock market is eading New York securities evidently about this much. The stock market is nad its effect on the minds of traders all the sounder for the clearing out it n the domestic issues.

The advantages offered for profit-taking in Nova Scotla Steel were con-sequently tempting under these condi-tions and the price of these shares broke over two points from yesterday's high under thos realizing. Twin City, Mexican Light and Power, Black Lake, Dominion Coal and Dominion Steel Will not return right away. We do not expect much improvement until certain disturbing elements, which we have often referred to, have been re-moved.

Finley Barrel wired J. P. Bickell: Mexican Light and Power, Black Lake,
Dominion Coal and Dominion Steel
were all more or less influenced by the
same conditions and each of these iswere all more or less influenced by the same conditions and each of these issues sold below yesterday's levels.

The market was not broad at any in the situation at Washington to justify alarm over the stock market. We then the stock market we have all market and the stock market.

weak for the high class investment securities. In fact, some of these stocks is in progress and look upon child action as temporary.

Charles Head & Co. to R. R. Boncally influenced by the speculative securities and Crown Reserve dropped twenty points under very limited sales.

There was nothing in the day's securities and the two stocks.

There was nothing in the day's news to warrant any definite stand on either side of the market and at the close the support to prices was sufficiently good support to prices was sufficiently good. Closing was steady to firm with more to warrant the belief that for the time confidence expressed in the future than being bottom prices have been reach- any day for the past week. ed, altho this may naturally be of a temporary nature.

Wall Street Pointers. Robert Walker is new president of Soo, 1st week Jan..... Southern Ry., 1st week Jan.... Rock Island.

General London market quiet, coppers inclined to sag.

Steel Corporation's new construction estimated at \$55,000,000 for the present

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—

Buyers. Sellers. Counter.

N. Y. funds... par. 1-32 pm. ½ to ½

Montreal f'ds... par. par. ½ to ½

Ster., 60 days. 3% 8 29-32 9½ 9½

Ster., 60 days. 3% 8 29-32 9½ 9½

Ster., demand... 917-32 9 9-16 9 13-16 9 15-16

Cable trans... 9% 9 21-32 9 15-16 10 1-16

—Rates in New York.—

Actual. Posted.

Sterling. 60 days sight... 483.95 484½ Conference is still proceeding with federal administration about Harrinan Pacific roads.

Satisfactory trade reports from southern metal markets.

London expects large eastern silver Building in United States last month

highest of any December recorded. and hold on. On early weakness take on Reading, Union Pacific and Steels for turns; bull Rock Island.

Jan. 12. Jan. 13. 82 9-16 82%

Consols, money 82-11-16 82%

Standard Oil buying of Amalga mated Copper is found. St. Paul, Northern Pacific. Great Northern, Reading. Union Pacific, Steel, Cons. Assisted Mrs. Gunness in Committing Gas all show vulnerability still, but may rally sharply any time. Support-ing has been temporarily overwhelm-ST. LOUIS, Jan. 13.—Ray Lamphere who ed in New York Central.—Cinancial died recently in the Indiana Penitentiary Bulletin.

The markef is pretty well demoralized and apt to suffer some further sharp break with the Rock Island matvelopment we would cover short stock three men.

Mrs. Gunness' method of killing her victorians, Lamphere said, was first to chloroform them as they slept and then, if the drug did not itself kill, to cut off the will sympathize with an axis. this stock.-Town Topics.

> Bank of England Statement. LONDON, Jan. 13 .- The weekly statement of the Bank of England shows the following changes: Total reserve, £1,641,000; government securities, decreased £2,800,000.

On Wall Street. Erickson Perkins & Co. had the fillowing: The rally which we have been

18-22 King Street East, Toronto.

CAPITAL AND RESERVE, \$1,550,000.

Offers its clients the advantages of Branch Offices

in the following places:

TORONTO, MOSTREAL, WINNIPES, EDMONTON, SASKATOON

Imperial Bank OF CANADA HEAD OFFICE-TORONTO

Capital Authorized \$10,000,000.00 Dapital Paid-up - 5,000,000.00
Reserve Fund - 5,000,000.00

SPECIAL ATTENTION GIVEN TO COLLECTIONS.

SAVINGS DEPARTMENT

H	CANADA.			135tf	
Н	Central Canada	179		179	
н	Colonial Invest 67	65	67	711/2	
и	Dominion Say	711/2			
교	Gt. West. Perm	115	200	115	
7	Hamilton Prov 132	128	130	128	
孍	Huron & Erie	192	***	192	
	do. 20 p.c. paid	182	***	182	
	Landed Banking 181	123	131	123	
86	London & Can	110		110	
	National Trust 200		200		
	National Trust 200	142		142	
78	Ontario Loan	1271/2	852575	1271/	
3	do. 20 p.c. paid	100		100	
q	Real Estate			128	
嬷	Toronto Mortgage	128	***	120	
	-Bonds			-	
	Black Lake 83	823/4	***	83	
M	Dominion Steel	A STATE OF	***	96	
C	Electric Develop	83		83	
	Mexican Electric	80	3	1000	
23	Mexican L. & P	88		871/2	
234		811/4		811/4	
20	Porto Rico 83		93	923/	

		tgage 93% 10	0 100
		-Morning Sales -	
9	N. S. Steel,	Black Lake.	Rogers.
i	150 @ 751/4	12 @ 23	25 @ 155
i	25 @ 75%	145 @ 221/2	*10 @ 1081/4
j	25 0 75%	75 @ 223%	*7 @ 108
ş	50 @ 753%	5 @ 22%	
i	50 @ 75 25 @ 74%	*3 @ t51/2	F. N. Burt.
i	25 @ 74%	*5 @ 6514	5 @ 601/4
ŝ	50 @ 741/2	*25 @ 651/8	*17 @ 951/2
	-	z20004@ 83	
	Twin City.		Dul,-Supr.
	50 @ 1141/2	Mackay.	25 @ 68%
	25 @ 114%	10 @ 90	50 @ 69
	Topological State of the last	50 @ 89%	-
3	Mont. Power.	•10 @ 77	Standard.
	100 @ 1841/2		20 @ 231%
	200 @ 18414	Dom. Coal.	65 @ 232
3		25 @ 91	
	Mex. Tram.	75 @ 90%	Crow's Nest.
	5 @ 123	25 @ 90%	13 @ 77
		50 @ 901/2	
	Tor. Elec.		ke of Woods
i	1 @ 1181/2	Mex. L. & P.	-5 @ 127
	-	50 @ 661/2	Silver and the same
	Dom. Steel.	25 @ 66	Rio.
	50 @ 711/4		z7000 @ 93
	Company of the Compan	La Rose.	

and Southern Pacific in question, rallied, the former to 196%, and the latter to 134%. Steel was stronger. N. S. Steel. 75 @ 74% 100 @ 74% 2 @ 22 50 @ 22%

Asbestos. Dul.-Supr. 5 @ 69% Money Markets.

Bank of England discount rate, 4 per cent. London call rate, 1½ to 2 per cent.

7 @ 146 Standard. 38 @ 232 Mex L &

Short bills, 3½ per cent. Three months' bills, 3½ per cent. New York call money, highest 4½ per cent., lowest 3 per cent., last loan 3 per cent. Call money at Toronto, 5 to 5½ per cent.

Twin City 125 @ 115 Ottawa.

*Preferred. zBonds. Montreal Stocks.

Counter.	Canadian Pacific 180	179
1/8 to 1/4	Detroit United	601/2
1/8 to 1/4	Detroit United Duluth - Superior	681/2
0.74	I IIIIIIDIS Traction 993/	93
6 9 15-16	Mackay on	891/2
6 10 1-16	Mackay preferred 781/4	75
	Richelieu 95	
Posted.	Coo Doule	911/4
48414	Soo common 1371/2 Twin City 1151/4	
49714	500 common	136
20172	Twin City 1151/4	1141/2
Spring in 12	Bell Telephone 148	144
	Toledo	15
Jan. 13.	Toronto Railway 127	126
823/4	Black Lake	223/4
823/4	Dominion Coal 90	897/8
	Dominion Coal preferred	118
	Dominion Iron 71	70%
	Dominion Iron preferred 136%	1363/4
Jan. 13.	Ogilvie 1381/2	
sk Bid.	Penman 59	138
	Cooms December 199	581/2
90	Crown Reserve 394	391
23 2234	Nova Scotia Steel a'c'l 75	741/2
251/ 251/	Lake of Woods 1441/2	144

-Morning SalesDominion Stael-40, 25 at 71½, 50, 25 at 71¼, 200 200 at 71, 25 at 71½, 100, 25 at 71¼, 10 at 71¼, 25 at 71¼, 25, 100, 50, 100, 25 at 71½, 25 at 71½, 200 at 71.
Detroit United-25 at 63.
C.P.R.-25 at 179.
N. S. Steel-100, 25 at 75½, 10 at 75¾, 28, 25 at 75, 25 at 74½, 65 at 74¼, 40, 25 at 74½, 12 at 74, 50, 100, 15 at 74½, 50 at 74¾.
Textile preferred-40 at 110.
Montreal Street Railway-75 at 217, 200 at 216½.

Sterling Bank

OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO MAIN OFFICE—Cor. King and Bay Sts.
Adelaide Street—Cor. Adelaide and Simcoe College Street-Cor, College and Grace Parkdaie-Cor. Queen and Close Ave. West Toronto-Cor. Dundas and Kee Sts.

We have to offer as a first-class investment security the Seven Per Cent. Preferred Stock of

\$300,000 7% Preferred Stock. \$450,000 Common Stock. NOT SUBJECT TO CALL.

Shares, Par Value, \$50.00 NO PERSONAL LIABILITY.

DIRECTORS

JOHN J. MAIN, Toronto, Ont., Vice-President and A. F. MACLAREN, Ex-M.P., Toronto, Ont., Director General Manager Polson Iron Works, Ltd. the Trusts and Guarantee Company, Ltd.; Director International Portland Cement Co., Ltd.; Director Continental Life Insurance Co.

> W. J. CHAPMAN, Toronto, Ont. AUDITORS.

Stiff Bros., Chartered Accountants, Toronto, Ont.

REGISTRAR AND TRANSFER AGENTS. The Trusts & Guarantee Co. Ltd., Toronto, Ont.

An Epoch in the Manufacture of High-grade Tool Steel. The International Tool Steel Co., Limitel, will manufacture High Carbon Tool Steels and Alloy Steels, such as are used in making metal-cutting tools for machinists' use, and for making dies, drills and cutlery, surgical and dental instruments, wearing parts of fine machinery, and hundreds of articles in which an extremely high grade of steel is required.

The market price of the class of steel produced by this company is 15 cents upwards per

pound for high-grade carbon steels, and 45 cents upwards for alloy steels.

Under the customary method, fine high carbon and alloy steels are made from pig iron as a base, involving a very heavy cost by reason of the many expensive operations necessary.

A WONDERFUL NEW PROCESS UNDER THE NEW AND VALUABLE PROCESS OWNED AND CONTROLLED EXCLUSIVELY BY THE INTERNATIONAL TOOL STEEL COMPANY, LIMITED, THE FINEST HIGH CARBON AND ALLOY STEELS ARE MANUFACTURED DIRECT FROM IRON ORE, WITHOUT THE USE OF THE MANY EXPENSIVE OPERATIONS EMPLOYED IN OTHER METHODS.

THIS IS A THING THAT HAS NEVER BEFORE BEEN ACCOMPLISHED, ALTHOUGH STEEL MEN HAVE LONG REALIZED THAT IF IT SHOULD BE ACCOMPLISHED AN IMMENSE PROFIT WOULD ACCRUE TO THE COMPANY WHICH WOULD DISCOVER OR CONTROL SUCH A PRO-

MAGNETIC IRON OXIDE ORE USED.

J. E. MURPHY, Toronto, Ont., Lumberman.

Chatham Wagon Company, Ltd.

MANSON CAMPBELL, Chatham, Ont., President

BANKERS.

Union Bank of Canada.

Manson Campbell Company, Ltd.; President

The only ore which can be utilized by this The only ore which can be utilized by this wonderful process is magnetic iron oxide ore in sand form, one of the principal reasons being that it contains no sulphur or phosphorus—or, if any, merely a negligible quantity. The ore is first put into briquette form, charcoal being used as fuel. The wonderful result is that when this briquetted ore and charcoal are fed into the furnace, the production of steel is the direct result.

COMPANY CONTROLS LARGE BODY OF ORE.

The company owns the mining rights for 351 acres of magnetic iron oxide sands, situated in the Province of Quebec.

Mr. J. Obalski, M.E. for 28 years Inspector of Mines for the Quebec Government, after a careful examination of the properties, certifies that the deposit contains one million tons of pure magnetic iron oxide.

OMPANY OWNS VALUABLE PATENT RIGHTS. The International Tool Steel Co., Ltd., in addi-

tion to the exclusive Canadian rights, also owns the United States rights, the patents recently having been allowed. The market for the output is world-wide, and,

on account of the cheap cost of production, the company will easily compete in every open market where steel is used.

LOCATION OF PLANT.

It is intended to locate the plant at Welland,

Welland offers exceptional advantages in the matter of cheap power, fuel and transportation facilities both by rail and water, thus affording cheap means of transportation by water from the ore body to the works. PROPERTIES VERY VALUABLE ASSET.

As it is conservatively estimated that the company has on its properties ONE MILION tons of pure magnetic iron oxide, it will have sufficient to run its steel plant for many generations and yet be able to sell a large ton-

Enquiries have been received from concerns which are in the market for the purchase of a large yearly tonnage, and the company expects to realize from such sales a price of \$2.00 per ton—pius Lipping and transportation charges.

In considering the matter of profits, these factors are all-important, and should be thought of collectively.

First-The val-known large profits in steel manufacture, as witness the millions paid to shareholders in dividends by the United States Steel Corporation, and by lesser concerns in the same line of business.

Secondly—The large ore deposits owned by the company, or which ore can be sold direct to other consumers at good profit.

Thirdly-Control of the patent rights for the United States as well as Canada, and therefore a large additional revenue. The profits of operation based on careful es-

timates should be sufficient to pay a high rate of dividend on the common stock, after paying the seven per cent. dividend on the preferred theres, and setting aside a substantial reserve and extension fund. The capitalization is small as compared with

the importance and prospects of the company, which means proportionately larger profits to those who become holders of its shares.

\$800,000 of 7 per cent. Preferred Stock is now offered at par—\$50 per share. For a limited time subscribers to Preferred Stock will receive as a bonus one share of Common Stock with each share of Preferred purchased.

Subscriptions will be received, accompanied by check or draft.

We offer these shares on above basis for a limited period, subject to our right to withdraw

THE FINANCIAL SECURITIES CORPORATION, Limited

TRADERS BANK BUILDING, TORONTO

50 at 90¼. 50. 5 at 90, 25 at 90¼.

Montreal Cotton—25 at 121.

Richelieu & Ontario—75 at 94.

Montreal Heat—50, 100 at 124, 5 at 124¼,
25 at 123¾, 75, 75, 50 at 124, 25 at 123¾.

Mexican bonds—\$5000, at 85½.

Dominion Steel preferred—75, 5 at 137.

Textile—20 at 67.

Merchants' Bank—1 at 176¾, 10 at 177.

Union Bank—10 at 141.

Dominion Coal preferred—50 at 119, 1 at 120, 25 at 118.

20. 25 at 118. Twin City-75 at 115, 25 at 11414, 25 Toledo Railway—35 at 127.
—Afternoon Sales.—
Dominion Steel—10 at 71, 50, 50, 50, Dominion Steel—10 at 71, 50, 50, 50, 50, 100 at 70%.

Montreal Street Railway—100 at 216.
Royal Bank—5 at 226.
Richelieu & Ontario—25 at 94½.
C.P.R.—100 at 189.
Rubber—100 at 189.
Twin City—25 at 114%.
Dominion Coal—100, 50 at 90.
Crown Reserve—500 at 392½, 300, 200 91, 100 at 590.

Toronto Railway - 15 at 125, 10 at 1232.

Bank of Toronto - 88 at 219, 10 at 2184.

Detroit United - 25 at 634.

Montreal Heat - 5 at 134, 20 at 1334.

Black I Lake - 50 at 234.

N. S. Steel - 25, 25, 75, 1, 50, 5, 25, 10, 50

Bank of Commerce-40, 10 at 20 Ogilvie Milling-25 at 138. Shawinigan-50 at 104. Amalgamated Asbestos-50 at 29. Textile-50, 20 at 67½. Molsons Bank-55 at 255½. Soo common-25 at 126½. Canadian Converters-25 at 44. Merchants' Bank-25 at 177.

NEW YORK STOCKS. Erickson Perkins & Co. (Beaty & Glass-

THE FIRST ACT OF THE NEW YEAR

Appoint as your executor the most experienced executor in Canada, The

THE TORONTO GENERAL

TRUSTS CORPORATION

Fulfil That Long-standing Resolution to

MAKE YOUR

Write, call or phone its office to-day.

YONGE STREET, CORNER COLBORNE.

TORONTO STOCK EXCHANGE

TORONTO STOCK EXCHANGE.

WARREN, GZOWSKI & CO. STOCKS AND BONDS Orders executed on all the leading Exchanges.

Direct private wire to New York.

25 Broad Street

TO RENT

Solid brick store and dwelling, with stable; recently decorated throughout, good business street, fifteen minutes' walk from Queen and Yonge Streets; immediate possession. mediate possession.
For full particulars apply to A. M. CAMPBELL

Tel. Main 2351. 12 Richmond St. East.

| market : Open High Low Cl Sales | Alis Chal | 14½ 14½ 14 14½ 500 | do pref. | 52 52 51% 51% 51% 200 | Amal Cop | 86 86% 84% 85% 45,600 | Am. Canners | 12% 13 12½ 13 1,700

Continued on Page 11

PHONE MAIN 4123

STOCK BROKERS ETC. J. P. BICKELL & CO.

Lawlor Bidg., cor. King & Yonge-Sta Members Chicago Board of Trade Members Winnipeg Grain Exchange

- STOCKS

Dyment, Cassels & Co.

Members Toronto Stock Exchange

Grain-Cobalts

N. Y. Stocks, Bonds, Cotton and Direct Wires to New York, Chicago and Winnipeg. Also official quota-tion wire direct from Chicago Board of Trade. Correspondents of Phones Main 7374, 7375, 7370.

TO THE PUBLIC

In order to give you better service, we will open an office in Vancouver on Jan. 5th, 1910, doing a general brokerage business.

If it is in British Columbia or Alberta, we will tell you all about

MIGHTON & CAVANAUGH Brokers British Columbia

Fire did \$5000 damage to the paint shep of the Cossitt implement Co., at Brockville, yesterday.

THE

12.50

3 20 20 30

美国教育

To the Capital Pai Reserve Fu Dividend No Dividend No Former Div Rebate on I

Gold and Si Dominion G Deposit with Notes of an Balances du Balances du Balances du Government Railway and Call and Sho Loans to ot Loans to P Current Los Overdue De Bank Prem

By Net Pro ment, Approp To Dividend

Continued

oklyn
Frdy.
t. Leath...
s. & Ohio
Fuel
& Sou...
n Prod. ...
P. R.
& Hud... Elec. Nor. pr

pref.