

# COBALT---Little Nipissing To Be Reorganized With Strong Backing---COBALT

## BUY "COBALT-AMERICAN"

Authorized Capital.....\$600,000  
Treasury Reserve.....\$250,000

The Best Value Offered in Cobalt Stocks To-day  
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Payable in instalments of 20 per cent. with order and 20 per cent. for four consecutive months. A discount of 5 per cent. allowed when paid in full.  
We unhesitatingly recommend this stock because of its extraordinary merit.  
Every shareholder in the "Cobalt-American Development Company, Limited," is a promoter as well as an investor.

"Cobalt-American" owns and controls over 1000 acres valuable mining locations.  
Property under development located in heart of original silver-bearing zone. Five well-defined veins treasured over 1000 feet. All run very high in silver values, two shafts being sunk with magnificent results.

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This stock will assuredly increase in value. Buy now and take advantage of the rise. Do not delay.  
Opportunity will not wait.  
The people have confidence in this proposition, as is evidenced by the great demand for stock.  
Rush your orders by mail, or Wire reservations at our expense. Write for full particulars.

**THE S. S. NESBITT COMPANY**  
COBALT MINING BROKERS

Confederation Life Building, Toronto, Canada.

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ESTABLISHED 1867

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A Branch of this Bank has been opened at  
PRINCE RUPERT, B.C.  
The Pacific Coast terminal of the Grand Trunk Pacific Railway  
Drafts issued on Prince Rupert and Transfers made on favorable terms.

## NICKEL SMELTING BONUS TO COMPETE WITH U.S.

Will Put Ontario on Equality—  
Mines Bill Given Second Reading.

Steady application to business yesterday afternoon enabled the legislature to get some bills advanced a stage, the government mining bills and those amending the Railway and Railway Board Acts being the chief. The bill creating the district of Sudbury was also introduced.  
It is expected that the public accounts and estimates will be brought down on Tuesday next. The provincial treasurer anticipates bringing the budget before the house next Thursday. E. J. B. Pense will act as financial critic for the opposition on the occasion as he did last year. The delay has been due to pressure on the printers.  
Hon. Frank Cochrane, in moving the second reading of his bill to amend the Mines Act, said that one of the strong points of the act had been the removal of the administration of mining affairs from politics. He felt that no mistake had been made in the appointment of a commission, and very few cases had been taken to the appeal court. The intention of the present bill was to make some of the clauses of 1906 more clear. There was also a change in the price of miners' licenses. The government felt they could well afford to reduce the fee from \$10 to \$5, while raising the fee for filing a claim to \$10. The miner could better afford to pay for filing a claim than for a license from which he might get nothing. The commissioner had been asked to note the clauses coming before him for decision so as to see what amendments could be made.  
Richard Harcourt observed that while a mining law might be ideal in its application to one part of the province, as in Cobalt, it might be quite inapplicable to another portion. In the broad sweep of the province mining had been quite unproductive. This, of course, did not apply to recent events and discoveries in which they all took delight, but this was confined to a small area. There should be thought be one law for such a district in which finds were made, and another law for the older parts of the province. He believed, would be in the public interest.  
Hon. Mr. Cochrane wondered what difference could be made. There had been no representations made to him on the subject.  
The bill passed its second reading.  
Hearings in Ontario.  
Hon. Mr. Cochrane also got his bill to encourage the refining of metals in Ontario read a second time. Ontario, he said, certainly had the largest nickel, cobalt, and corundum in the world, and the offer of a bonus for the refining of these metals would not only help the mining interests of the province, but country using armor plate would not think of coming to Ontario. The United States had treated us a little unfairly in dealing with our nickel, and they used one-third of the total consumption of the world. He thought that a bonus on our smelting of nickel would put us on an equality with that nation. The government felt that they would derive more than enough revenue from the taxation of the mines to pay these bonuses without drawing upon old Ontario.  
C. N. Smith (Sault), following Mr. Cochrane, thought the principle might be extended to take in iron of the Bessemer grade. There was plenty of low-grade iron ore, but for the manufacture of steel rails 90 per cent. of ore had to be imported. If there were a proper incentive for its discovery he thought Bessemer ore might be discovered. He recommended a straight bonus of \$100,000 to any one who would establish a smelter for copper, as better than a bonus per pound. The same thing, he thought, would apply to nickel. While he approved of the principle of offering a bounty he would go further, and believed it would pay the province if it cost a \$1,000,000 to have cobalt, nickel and copper produced in the province.  
Where Bounty Should Go.  
Hon. Mr. Cochrane said that as the Dominion was paying a bonus for the smelting of iron, he could not see his way to action. He did not agree with the method of paying a bounty on foreign ore, but if the Dominion would pay the bounty on Canadian ore it would be a step in the right direction. (Applause.) There had been twenty people asking for bonuses, but he thought the only fair way was to pay the smelters for what they do.  
Hon. Mr. Foy's bill to amend the Registry Act was read a second time. Mr. Harcourt thought that all told it would be a helpful piece of legislation.

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Amending Railway Act.  
Hon. Mr. Hendrie's bill amending the Railway Act and the Railway and Municipal Board Act passed their second reading. Some discussion developed over the board's jurisdiction. T. H. Preston (Brampton) objected to the irregularities perpetrated by municipalities in passing bylaws. He thought no bylaw should be operative until it had been sanctioned by the board. All bylaws in England had to go before the local government board.

"No bylaws in themselves illegal can go before the local government board," said Premier Whitney.  
Allan Stuchbome feared that the bill had some bearing on labor arbitrations. He said he would like the bill explained to him by some person capable of explaining it so that he could explain it to his constituents.  
Hon. Mr. Hendrie pointed out that the bill had nothing to do with labor arbitrations.

Hon. Mr. Foy introduced the bill creating the provisional district of Sudbury, the boundaries of which have already been published.  
J. P. Downey introduced a bill to amend the Municipal Act. It is intended to simplify the provisions dealing with permanent pavements on a frontage basis.

Mr. Duff will enquire: Is it the intention of the government during the current session to introduce legislation to repeal section 606 of the Municipal Act?  
Head of Lakes City.  
Everybody in the province would like to see Port William and Port Arthur incorporated in one large city except the short-sighted citizens of these thriving municipalities. James Duff voiced the general opinion that private bills committee of the legislature yesterday when the two bills in question were brought up.  
H. L. Drayton spoke of the dismal swamp that lay between the towns as a barrier to the union.  
If the union were consummated, it is believed the swamp would be drained and the two cities would be joined.

Mayor Murphy of Port William did not approve of union.  
F. J. Macfarlane, town solicitor for Port Arthur, was willing to accept a law forcing union. He believed ultimately they would be united.  
Both cities want street railway rights over the same suburban territory, and this conflict of interests was made a subject of discussion during further consideration till Tuesday.

Seaforth will grant two bonuses, totaling \$30,000, under a bill reported yesterday.  
Grant to Hospitals.  
J. W. Flavelle, F. C. Larkin and Dr. J. W. Flavelle, representing the Toronto hospital board, E. B. Woods, representing Grace; H. T. Kelly, representing St. Michael's; Thos. Crawford, M.L.A., and Dr. Ferguson, representing the Western Hospital, waited on Provincial Secretary Hanna yesterday to ask power to collect 75 cents instead of 50 cents a day from municipalities for non-paying patients. They also requested an increased government grant of 25 cents a day, the present amount being 17 cents per patient.

The Associated Charities, represented by Goldwin Smith, Rev. A. B. Winchester, Rev. Dr. Perry, and C. J. Kirkwood, asked that their grant of \$500 be doubled.  
Amending Health Act.  
Amendments to the Public Health Act has suggested the probability of a measure to safeguard the sale of patent medicines containing narcotic and other noxious drugs such as cocaine and morphine.

A deputation from St. Catharines, consisting of agriculturists and horticulturists, headed by Dr. Joseph M. L. A. and including J. Goss, Hamilton; J. Kneeshaw, Hamilton; T. Bertram, Stamford; M. C. Hunsberger, Jordan; W. H. Bunting and W. B. Burgoyne, St. Catharines. They requested a grant towards showing of horticultural products in St. Catharines. Consideration was promised.

## FLATTERING REPORT.

The Cobalt Silver Mountain Mining Company is attracting considerable interest among Ottawa investors. This company recently formed, with a capital of \$1,000,000, in \$1 shares, has placed the substantial number of 400,000 shares in the treasury, and is only disposing of enough of these to carry out active development work on the property. The claim is located near the University, Bailey and Cobalt Central mines, and consists of 30 acres. The report on the property by E. C. Kingswell, M.P., is a flattering one, and shows that the claim has an excellent prospect. E. C. Porter, M.P., Belleville, is president of the company. The first issue of stock is being sold at \$1.50 a share, but will be drawn immediately sufficient is subscribed for working purposes.

## LITTLE NIPISSING COMPANY

It was stated last night that the Little Nipissing Mining Company was about to undergo a species of reorganization, a controlling interest in the property having been purchased by a group of strong financial interests. The capital stock of this company is \$1,000,000, in \$10 shares, and is now being sold at \$1.50 a share. The claim is situated in the very heart of some of the best ore-bearing territory in the world, and is surrounded by the McKinley-Daruzzi, Silver Queen, Nipissing, Cobalt Lake and the property of the Tumbago and Hudson Bay. Bay, S. D. Madden, one of the best-known mining men in the world, has been engaged to undertake development of the property, and he will commence active operations with a full staff of men in a short time. The shares of the Little Nipissing are being sold at \$1.50 a share, but will be drawn immediately sufficient is subscribed for working purposes.

## BUY SILVER BIRD.

The safest and best purchase in the whole Cobalt camp to-day, considering capitalization, location, work done, results obtained, and price of stock. There has never been a stock offered in the Cobalt district, from the opening up of the camp to the present day, that could compare with it when taking these points into consideration. Silver Bird is situated directly in the centre of the most active operations and is surrounded by some of the most wonderful producing silver mines the world has ever known.

We are now offering for public subscription the first allotment of 200,000 shares at the low price of 15 cents per share. Now, just think of it! Compare this price with the price of the Colonial, only a stone's throw away, now selling at \$3.50 to \$4.00 per share, at a valuation of about four million dollars. Compare it also with the stock of the Right of Way, selling at from \$7.00 to \$8.00 per share. If the O'Brien mine was an incorporated company to-day and offered for sale its stock should undoubtedly bring on the open market \$10.00 to \$12.00 per share on the capital of a million-and-a-half. We have been informed from a trustworthy source, that the ore blocked out and in sight in the Timmins mine is estimated at from \$10,000,000 to \$15,000,000. We venture to say that if this property were incorporated for \$10,000,000 and placed upon the market, it would sell for \$2.00 per share. It should be understood that we are in no way endeavoring to depreciate the values of the Colonial, Right of Way, O'Brien or Timmins stocks or properties, for, indeed, we believe they would be bargains at those prices and valuations. We are only endeavoring to show that Silver Bird, which is located in close proximity to these mines, is at

## 15 CENTS PER SHARE

in comparison with these valuable properties, positively the greatest and best purchase that has ever been offered in the Cobalt camp.

The property of the Silver Bird Mines, Limited, consists of 20 acres (patented) being the West half of the Northeast quarter of North half of lot 3, concession 6, Coleman. Silver Bird lies in the immediate vicinity of the O'Brien, Timmins, La Rose, Colonial, Violet, Trethewey, Right of Way and immediately between these great mines and the Green Meehan, Red Rock, Cobalt Contact and Nipissing extension.

Silver Bird is working day and night shifts, operating two boilers, steam hoist, steam drill, sinking on 3 veins and in the same formation identically as the famous O'Brien, Colonial, Timmins and Right of Way mines and on the extension of their leads.

We predict this first allotment will be largely oversubscribed and we urge that early application be made.

To guard against over-issue and to guarantee to investors the genuineness of the certificates when issued—also the prompt and safe delivery of same—arrangements have been made with The Trusts and Guarantee Company, Limited, 14 King Street West, Toronto, to act as Trustees, Transfer Agents and Registrars.

Orders may be telephoned or telegraphed direct to Law & Co., Traders Bank Building, at the expense of Law & Co. Applications and remittances, however, should follow by mail direct to The Trusts and Guarantee Company, Limited, 14 King Street West, Toronto.

## LAW & COMPANY, Fiscal Agents,

523, 524, 526 and 527 Traders Bank Building, Toronto, Canada  
TELEPHONE MAIN 2708

## The Silver Bird Cobalt Mines, LIMITED

Authorized Capital \$1,500,000.00

FULL PAID AND NON-ASSESSABLE

President, J. F. LENNOX  
Sec.-Treas., W. A. ABENDROTH

Solicitors: LENNOX & LENNOX, Toronto and Cobalt.

The Trust and Guarantee Company, Limited  
TORONTO, ONT.  
Trustees, Transfer Agents and Registrars

## APPLICATION (Cut out and forward.)

To The Trust & Guarantee Company, Ltd.,  
14 King Street West, Toronto, Ont.  
I hereby apply for.....  
shares full paid and not assessable of the Silver Bird Cobalt Mines, Limited. You will find herewith Draft, Check, Post or Express order for \$.....

payable to the Silver Bird Cobalt Mines, Limited, in full payment thereof. Issue and forward Certificates to  
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## AGENTS

We have the best Cobalt proposition now before the investing public, and want a good representative in each locality to handle the same. We supply experienced men to instruct our agents. This is a money-maker; some of our men are now making \$1000 a month and have no travelling expenses.  
Write at once and secure your territory.  
BOX 413, TORONTO

## HEADQUARTERS FOR MINING AND INDUSTRIAL STOCKS

Established 1894.  
We are the original underwriters for a large amount of Cobalt Development Co's Stock. Send for particulars. If you want to buy or sell.  
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50 Yonge Street, Toronto, Tel. M. 2189.  
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in Coleman, Bucke, Firstbrook and Larder Lake, some snaps. Write or wire

E. H. KERR  
PROSPECT HOUSE COBALT.

## WANTED

AN EXPERIENCED  
DIAMOND DRILL RUNNER  
Must be Good at Setting Diamonds  
Apply Box 4, - World, Toronto.

## A Passed Coleman Claim For Sale.

Working Mines Surrounding east half of southeast quarter of south half lot nine, concession five. Wire E. H. KERR, Prospect House, Cobalt.

There is to be a union between the Dowdies and the Flying Rollers, Mrs. Mason's secretary says that negotiations are still on. The union will be on a commercial basis.

## DYNAMITE KILLS TWO.

Wabigoon, Feb. 21.—The bodies of two men were brought into Dryden yesterday. They were killed by a premature explosion of dynamite on the transcontinental railway construction. Their names were Eric Jensen, a Swede, aged 32, and Michael Conan, aged 27.

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## "LARDER LAKE"

Three prospectors recently returned from Larder Lake have staked and recorded a claim of 400 acres in group (300 acres) north of Bear Lake near the North-east Bay of Larder Lake. The properties are in good location, showing quartz veins with visible gold in porphyry dyke formation and timber for camp purposes. We would like to hear from any gentleman or company with a view to selling our interests. Write—  
BOX 131, POST OFFICE, COBALT.

## COBALT

Before buying or selling any Cobalt Stocks, get our Free Market Letter.

## B. B. HARLAN & CO.,

LIMITED  
Telephone Main 6388. Toronto

## LATEST REPORT ON COBALT LAKE MINING COMPANY.

The above Co. now employ 50 men, and the shaft is down 45 feet. This, together with the fact that they have now running 9.875 ounces to the ton, makes this proposition the most attractive in Cobalt to-day. Up-to-date pamphlet describing the above property, with map, issued free upon request.  
J. E. CARTER, Investment Broker,  
GUELPH, ONT. Phone M. 4933. Toronto, Ont.

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