are afforded an investment which not only yields a good rate of interest, but in which they are relieved of all personal responsibility.

An order of the Lieutenant-Governor-in-Council authorizes the investment of Trust Funds in the De-

Canada Permanent Mortgage Corporation

HEAD OFFICE: TORONTO STREET, TORONTO.

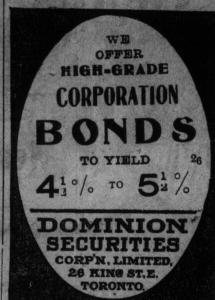
NARKET GLOSES EASIER ON MUCH LOWER MONEY

Buoyancy Becomes Less General at New York-Toronto Market is Perplexing.

The coke trade at Pittsburg the past lek experienced a slight decrease in busi-ss. Prices are holding up well.

Lordon—Advices received state hat gold to the amount of £450,000 left Cape Town, South Africa, to-day, on board the Union Castle Line steamer Kildonan-Castle. This is due to arrive here about Sept. 22.





Dominion Coal, or a light demand for some issues at higher prices.

Toronto Ralis showed a small movement in the Montreal market, but the rally there was only followed to the extent of quotitions here. The same dull dragginess which has marked the trading for weeks showed no signs of being shaken off in to-day's business.

Ennis & Stoppani, McKinnon Building report the close on Granby, 12% to 12%; Lake Superior, 17% to 18; do., bonds, 58 to 60; Nipissing, 9% to 9%.

London, Sept. 7.—We would be conscriptive recommending that the general list be bought on recessions and specialities when they are aggressively handled, but only for turn for the present. We regard A.C.P. as perhaps the best purchase in the list for immediate movement at present. The list for immediate movement at present week. The last of the list for immediate movement at present. We regard A.C.P. as perhaps the best purchase in the list for immediate movement at present. The list for immediate movement at present week. The list for immediate movement at present week of the list for immediate movement at present. The list for immediate movement at present week of the list for immediate movement at present. We regard A.C.P. as perhaps the best purchase in the list for immediate movement at present. The list of turn for turn for the present. We regard A.C.P. as perhaps the best purchase in the list for immediate movement at present. We regard A.C.P. as perhaps the best purchase in the list for immediate movement at present. The list of turn only for turn for the present. We regard A.C.P. as perhaps the best purchase in the list of turn only for turn for the present. We regard A.C.P. as perhaps the best purchase in the list of turn only for turn for the present. We regard A.C.P. as perhaps

\$5. Paul and Republic Steel, the latter from Gates sources.—Fit ancial News.

The Evansville & Terre Haute Railroad Company has also declared a 4 per cent. Griffed on its common stock, payable Nov. I. This is the first dividend declared by the company on its common stock splane on the country are loaning their surplus funds on its common stock splane in the company on its common stock almost and its common stock almost almost and its common stock almost and its common and almost almost and its common and almost and its common and almost almost and its common and almost alm

Nipissing Mines.

Head & Co. report sales of Niplssing at New York to-day at 9% to 9%, and the clesing bid and asked 9% to 94.

Marked activity was also reported in the core department in August, and there was a good output of fees and steel.

The directors of Union Bag and Paper Connany met yesterday afternoon and and some notable advances were made in the executive committee of the company. The issue is 7 per cent. On the preferred structure of a speculity character.

The directors of Union Bag and Paper Connany met yesterday afternoon and and some notable advances were made in the attended list, and in certain industries and some notable advances were made in the attended list, and in certain industries and some notable advances were made in the attendance of a speculity character.

The company The issue is 7 per cent. The company of the company. The issue is 7 per cent. The bank statement should, therefore, better there will be company from one of the company of the comp

Price of Silver.

Bar silver in London, 31½d per oz.

Bar silver in New York, 67½c.

Mexican dollars, 52c.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

Del. & Hudson 2174 21834
Ches. & Ohio 6442 6145
C. Gt. West 18 1844
C. I. Pipe 47 47
Erle 4774 4774
do. 1st pref 72 72
Irterboro 3876 3944
Gen. El. Co 169 169
Illinois Cent. 173 17344
Louis, & Nash 149 14976
M. S. M. com City correspondents.

Ratirond Earnings.

Detroit Railway, 4th week August \$18,136

Ninessing Mines

Rail Telephone

Halifax Tram ... 105

—Navigation.—
Ninessing Mines

Bell Telephone

R. & C. ... 150 146

—Miscellaneous.—

Bell Telephone

Bell Telephone ... 1491/4 ... do. rights 21/8 2 This is due to arrive here about Seph. 22.

The known movements of money for the stage of the sub-treasury.

The sub-treasury.

This sub-treasury.

The common stock of Republic Steel was the feature of the morring trading, advancing 3 points under strong buying. The may come in the sub-treasury are remay that the sub-treasury of the remay that the sub-treasury are remay to the sub-treasury.

The common stock of Republic Steel was the feature of the morring trading, advancing 3 points under strong buying. The may come in the sub-treasury are remay that the sub-treasury are remay to the sub-| B. C. Packers A | do. pref | do. pref | do. pref | Mo. Facific | Mo. F

do. preferred 98
United States Steel 48%
do. preferred 111%
Wabash common 21
do. preferred 49 Standard Stock and Mining Exchange. Crown Bank
Confederation Life 290
Col. Invest. & L. Go 8.40
Caradian Birkbeck
Sun & Hastings Loan 87
Deminion Permanent 82
Trust & Guarantee 50
Rio Janeiro, 5 p.c. bonds 7714
do. stock 46
W. A. Rogers, pref 98
do. common 81
City Dairy preferred
do. common 26
Carter Crume com 26
Nat. Portland Cement 26
Nat. Portland Cement 25
Rambler Cariboo 36
Granby Smelter 1244
C. G. F. S. 7

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xFref. *Rights. xxBonds. Montreal Stocks. Montreal. Sept. 7.—Closing CHARTERED BANKS. The Bank of British

North America -Morning Sales.Canadian Pacific—20 at 177%, 25 at 177%.

Toronto Rallway—50 at 117%, 100 at 117, at 116%, 200 at 118, 100 at 148%, 25 at 119, 7 at 118.

Montreal Power—15 at 95, 100 at 244. Established 1836, Incorporated by Roya Charter, 1840. Paid up Capital\$4,866,666.66 Reserve Fund 2,141,833.33 119, 7 at 118.

Montreal Power—15 at 95, 100 at 94%, 100 at 94%.

Ill. Pret.—50 at 94%, 50 at 94%.

Textile pret.—1 at 102.

Twin City—25 at 114%, 5 at 114%.

Quebec Bank—10 at 142%.

Dominion Steel—10 at 27%, 50 at 27%, 50 at 28. London Office, 5 Gracechurch St. E. C. Montreal Office, St. James St. H. STIKEMAN, Gen. Man.

Branches in Toronto Corner Wellington and Yonge. Toronto Bank—1 at 234. Montreal Railway—200 at 281, 100 at 282 Corner King and Dufferin St. Toronto Junction and Weston

Savings Department Interest allowed on deposits of \$1 and pwards. Deposits can be withdrawn by General Banking Business Transacted

50 at 281.

Mackay pref.—25 at 71.

Fell Telephone—25 at 147.

Canadian Pacific, new—25 at 177.

Mentreal Power bonds—\$4000 at 101.

—Afternoon Sales.—

Commerce—47 at 177½.

Montreal—4 at 252½.

Steel bonds—\$1000 at 83.

Illinois pref.—25 at 94%.

Coal—50 at 74½.

Lake of Woods—10 at 97¼.

Power—100 at 94%.

C.P.R.—5 at 176½, 50 at 177.

Toledo—25 at 31%.

Detroit Railway—25 at 94%.

Bell Telephone—10 at 153¼. Commercial and travelers' letters of credit issued, available in all parts of the world. Drafts on foreign countries bought and sold, including South Africa, Australia and Agents for Colonial Bank, London and

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TORONTO JUNCTION.

Savings Bank Department at all offices.

DIVIDEND NOTICES.

METROPOLITAN BANK

of two per cent. for the quarter ending that the same will be payable at the head after the first day of October next. The transfer books will be closed from the 17th to 29th of September, both days inclusive. By order of the Board. W. D. ROSS, General Manager.

J. H. Jewell & Co.

BONDS -AND-DEBENTURES

Toronto, Aug. 27th, 1906.

35% 35% 35 35%

London Stock Market.

Sept. 6.	Sept. 7.	
Last Quo. Last Quo. Consols, account	86 ½ 86 3.16	
Consols, money	86 11-16	
Atchison	112½ 112-½	
do. preferred	105	105-½
Chesapcake & Ohio	06%	66½
Baltimore & Ohio	125½	125-½
Anaconda	14%	14%
Denver & Rio Grande	45½	45½
C. P. R.	1834	1844

C. P. R. Chleago Gt. Western ... S. Paul

S. Paul
Erie
do. 1st preferred
do. 2nd preferred
Illinois Central
Louisville & Nashville
Kursas & Texas
Norfolk & Western
do. preferred
New York Central
Ortario & Western
Peursylvania
Reading

do. preferred Union Pacific

5 King St. W.

STOCKS FOR SALE Trust & Guarantee Co.

Dominion Permanent Unlisted securities bought and seld. Correspondence solicited The Empire Securities, Limited 28 Teronto Street, Toronte.

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Spader & Perkins Members | New York Cotton Exchange Chicago Board of Trade

CORRESPONDENTS AARSHALL, SPADER & GO.,

500 at 25. Amalgamated—1000 at 50, 500 at 50, 500

Mr. H. C. Barber of 45 Adelaide-stree East, Toronto and Cobalt, New Ontaristurnishes the following quotations of Cobalt stocks:

Abitibl & Cobalt 1.70 | Total | Tota
 Refusehild

 Silver Bar
 45

 Silver Leaf
 10

 T. & Hudson Bay
 62.50

 Tomis, Telephone
 1.65

 University
 11.50

New York, Sept. 7.—Pig-iron—Firm Copper—Firm. Lead—Firm. Tin—Duil Straits, \$40.10 to \$40.50; speiter steady. Price of Oil.
Fittsburg, Sept. 7.—Oil closed at \$1.58.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty Confinued on Page 16

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\$11,315.00 Town of Sturgeon Falls 5 per cent. Bonds, due Mar. 15th, 19 7-19-7. Price on Toronto, Ont.

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Permanent, Carter Orume
Permanent

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