

PAID-UP CAPITAL.....\$2,000,000
RESERVE FUND.....\$200,000
INVESTMENTS.....\$2,000,000

Deposits Received.
 Interest Allowed **2%** per Annum
 Compounded **Twice Each Year**

EVERY FACILITY
ABSOLUTE SECURITY

14-16 TORONTO STREET - TORONTO

THE RECEIVING AGENT
OF THE NEW YORK STOCKS
WEAK UNDER LIQUIDATION
—Local Shares—
—Also Shares—

CANADIAN NORTHERN RY.
4% EQUIPMENT BONDS
SEND FOR CIRCULAR

DOMINION SECURITIES CORPORATION LIMITED
24 KING STREET EAST TORONTO

World Office.
 Monday, January 29.
 Many liquidations, with a sharp decline in price, followed unanticipated early strength in the New York market, and the reaction, Canadian securities, however, stood up well under the Wall Street selling movement, and only issues which have been noted with that market, and are mentioned, were materially affected. C. P. is one of the few within this category. To-day's closing price was nearly as good as that of a week ago, and the fact that a reasonable recovery had already occurred in the stock market supplies the reason for this. In many local issues, however, the market is still weak, and certainly no buyers are to be seen. There is no demoralization, but the usual reaction is being felt. The market is still in a state of uncertainty, and the general sentiment is one of caution. The market is still in a state of uncertainty, and the general sentiment is one of caution. The market is still in a state of uncertainty, and the general sentiment is one of caution.

The Bell Telephone Company has given notice to parliament for amendments to its charter, and authorizing an increase in capital stock.
 Western roads report a labor shortage of fifty,000 men.
 There was a good borrowing demand for stocks on Saturday.
 The demand for stocks in the loan crowd is still moderate, and the market is still in a state of uncertainty.

Scranton authorities say labor leaders and coal operators are likely to get together on Feb. 1.
 Cable report that American shares by Berlin and Amsterdam, and an optimistic feeling in all foreign money markets.
 P. W. Myers, on behalf of himself and associates, requests stockholders of Metropolitan Securities Company to communicate with him.
 The Journal of Commerce estimates the total February interest and dividend payments at \$20,110,814, of which \$17,700,000 by railroads.

It is reported that a Foundry company will be placed on a 4 per cent basis, in March. Business is said to be 50 per cent beyond all previous years.
 Charles Lindbergh is in England; it is evident that enough distribution has been accomplished to make the venture a distinct success. Lindbergh is in England; it is evident that enough distribution has been accomplished to make the venture a distinct success.

A resolution has been passed in the house of representatives to investigate the Pennsylvania, Baltimore and Chesapeake and Ohio companies, which has caused the selling and weakness in the market.
 Americans in London quiet and steady and partial recovery in Reading the only feature. Canadian securities are not affected, rather heavy. Copper stocks were a little inclined to sell off.

Joseph says: While fluctuations, some violent in character, will be seen, the general trend of the speculation will be evenly balanced. Low-priced stocks will continue to advance, and upward movement in the bank and Texas will be featured. The demand for iron and steel continues unabated. Steel preferred is not generally appreciated. It is the cheapest class of stock on the market. There is a big interest in Reading. Await further news before selling. Keep as are on National Steel common. It is going into the 8's. Speculators: Average Pennsylvania preferred, 100; Bay Mo. Pacific, Hold U. C.
 Bullish Bros. & Co., 41 West King Street, furnished the following current prices for unlisted stocks to-day: Asked. Bid.
 do. stock 48 47 1/2
 do. 4 per cent bonds 76 75 1/2
 Electric Ry. 5 per cent bonds 31
 Electric stock 50 57
 Havana preferred 30 32
 do. common 30 32
 do. 20 per cent stock, x with 30 per cent stock.

J. S. Bacher & Co.: The market is still in an unsettled condition, but the underlying factors are not materially affected. Higher prices. Technically the recent retreating has improved the situation by eliminating the central and intermediate issues. The short interest, trade conditions, and the books of the Steel Corporation, will all have a bearing on the market. There is still room for improvement in many securities, and indications seem to point to higher prices this spring. There seems to be good buying in Southern Railway, Missouri, Kansas & Texas, and Chesapeake and Ohio. The features of the railroad list have been the Chesapeake & Ohio and the Norfolk & Western. In the latter there is a pronounced buying movement, which we think may be in time to the Baltimore & Ohio and Pennsylvania itself. For a speculation on a basis of the Pennsylvania group looks attractive.

THE TORONTO BANK
OFFICES IN TORONTO:

Cor. King and Yonge Sts.
 Queen and Bloor Sts.
 Queen and Spadina Sts.
 Dundas and Queen Sts.

SAVINGS BANK DEPARTMENT.

WEAKNESS CONTINUED
IN THE CHICAGO FUTURES

Wheat Options Undergo Another Sharp Decline—Weekly Visible and Shipments.

World Office.
 Monday Evening, Jan. 29.
 Liverpool wheat futures closed to-day 3/4 to 1/2 lower than Saturday, and 1/2 to 3/4 lower than Friday. Chicago wheat closed to-day 1/2 to 3/4 lower than Saturday, and 1/2 to 3/4 lower than Friday. The market is still in a state of uncertainty, and the general sentiment is one of caution.

STOCKS NOT LISTED ON TORONTO
 Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for securities not listed on Toronto Stock Exchange:
 Asked. Bid.
 Metropolitan Bank 107 106 1/2
 Electric Ry. 76 75 1/2
 Dominion Permanent 85 84
 Ontario & Western 74 73 1/2
 Canadian Northern 114 113 1/2
 Toronto Ry. 114 113 1/2
 Toronto & N. Y. Ry. 114 113 1/2
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ST. LAWRENCE MARKET.
 Receipts of farm produce were 500 bushels of grain, 50 loads of hay, 4 loads of straw.
 Horses—One hundred bushels sold at \$10 to \$20.

TO THE CATTLE TRADE OF CANADA:
 J. D. O'NEILL of O'NEILL CO., LONDON, brought in yesterday 1 car of superior DRAFT HORSES which he is now offering for sale.

Manila Electric Railroad and Lighting Corporation
First Lien and Collateral Trust Sinking Fund 5% Gold Bonds
 DATED 1903 INTEREST PAYABLE MARCH AND SEPTEMBER
 Authorized \$5,000,000 Outstanding \$4,638,000
 Subject to Redemption on any interest day on or after March 1, 1928, and to purchase for the Sinking Fund on or after March 1, 1908, at not to exceed 105 and interest, at which price they can be drawn by lot. Coupon bonds in denomination of \$1,000 may be registered as to principal.

Earnings and Expenses
 The railway has been open only since April last and the entire line is not yet in full operation. The earnings of the corporation for six months ending October 31, 1905, are reported as follows:
 Gross Earnings \$429,899
 Expenses and Taxes 216,296
 Net Earnings 213,603
 Interest Charges 107,310
 Surplus \$106,293

Wm. A. Lee & Son
 Real Estate, Insurance, Financial and
—MONEY TO LOAN—
 General Agents
 Western Fire & Marine Co. and New York Underwriters
 14 VICTORIA ST. Phone 542 and 5998

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TO RENT
 Dwelling containing eight rooms, bath and furnace, just off Carlton St., immediate possession.
 For full particulars apply to
A. M. CAMPBELL
 Telephone Main 2581.
 25 RICHMOND STREET EAST.

STOCKS FOR SALE.
 10 Dominion Permanent
 25 S. & H. Bonds
 140 Colonial Loan "A"
 140 Colonial Loan "B"

AMERICAN PALACE CAR COMPANY
 The President of this Company reports that orders for from eight to ten cars will be placed during the present week by three car building concerns in the United States, and that approximately 100 cars will be required of the roads that have finally decided about the system convertible sleeping and parlor car.
 DOUGLAS LACEY & CO.
 Confederation Life Building, Toronto.
 Phone M. 1442-1408.

CHARTERED BANK.
SAVINGS DEPOSITS
 of one dollar and upwards receive interest at highest current rates at any branch of

THE METROPOLITAN BANK
 Capital paid-up, \$1,000,000
 Reserve Fund, 1,000,000

BANK OF HAMILTON
YONGE AND GOULD STS.
 Will open 1st Feb.
Savings Department
 Interest at current rates paid half-yearly.
 Open Saturday evenings 7 to 9.

STERLING BANK
 Information desired from parties residing in sections where banking facilities are not available.
MANNING CHAMBERS, Toronto

STOCKS WANTED
 Standard Chemical, Tacoma Steel, Bay Port Cement, Copper Mountain, Bayan Lake Port, Britannia, Canadian, Crown, International Coal, Diamond Vale, North Star.

FOR SALE
 1000 SHARES WESTERN OIL AND COAL AT 26. IMMEDIATE DELIVERY.
 BOX 98, WORLD.

WANTED
 National Agency Co.'s Stock, Colonial (in company with the Bank of Montreal) Portland Cement Stock, Canadian Pacific, etc.
 63 BAYVIEW ST. TORONTO.
 J. B. CARTER, INVESTMENT BROKER
 GUELPH, ONT.

MORTGAGE LOANS
 On Improved City Property
 at lowest current rates.
CASSELL, BRUCK, KELLY & FALCONBRIDGE
 19 Wellington St. West.

WANTED
 National Portland Cement Stock
Heron & Co.
 Stocks—Grain—Cotton.
 Private wires. Correspondence invited.
 16 KING ST. W. Phone M. 981

BUY DIVIDEND PAYERS
 We have 26,000 C. G. F. B. for Sale
GREVILLE & BNAF
 80 TORONTO ST. Telephone M. 8100
 Canadian Stock Exchange, Collateral and Nickel Properties. All United Securities

MARSHALL, SPADER & CO., NEW YORK.
 During the season our Florida offices will be open at:
 St. Augustine, (The Breakers Hotel)
 Palm Beach, (The Breakers Hotel)
 (Royal Poinciana Hotel)

DEBENTURES FOR SALE.
 South Vancouver to yield 4 1/2%
 Sarnia to yield 4 1/2%
 Particulars and full list on application.
G. A. STIMSON & CO., King St. W., Toronto.

GERMAN-AMERICAN INS. CO.
 Assets Over \$1,000,000
MEDLAND & JONES, Agents
 Main Building, Telephone 1067.

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 ASSIGNEE
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