ANTED

state corporation de-as of an expert sales-an with a good can in real estate not ceedingly attractive right man. Replies experience and re-Box 78, World. ed?

waiting for young there, and station es to start. We train cure positions. Day, courses. Dominion 91 Queen East, To-

linen winders and to the Dundas Lines Ont.

TED by real sales der taken). 28 years experience; pay me ys what I am worth; red. Box 49, World.

Protestant, S. S. 18. commence Sept. 3rd: erlence. Geo. Atkin-

P WANTED

WANTED.

FOR SALE.

ately—Reliable home \$1.50 dozen. Work demonstrator. Office m, daily. Call 90 Col-

the sea. The most the age. Send 10 cents fan Ozone Supply Co., 461

ALE of one five pas-Automobile, with top ill be held at C. M. n Rooms, 87 East King

y morning, Sept. 4, at ration given one hour

rds, envelopes, tags, aments. etc.; prices Dundas. Telephone.

ronto World of July ertising Department, ed7tf

safes for sale, cheap Apply to Box No.

d Ontario Veteran state price. Box 88, ed-7.

notor car, 1909 model, r debt. Apply, and 1488 Yonge street.

CAR for \$800. Sacridebt. 38 h.p., silent st. 38
ssenger excelor wind
class condition, wind
street. North

8, full cabin family

s, full cabin family equipped with matpooking utensile; elecige batteries and dytory and dish sink; bles and oiled canvas
ctable at Queen City
712

siness College, corner dina; day school open school begins Sept. 4: ed7

Sept. 3. Instruction, te for free catalogue,

to. Specialists

CCOMMODATION

for Exhibition visi-cent street. Phone ed 7

for Exhibition visi-street. Below Alex-ed7

rs for floral wreaths, Coll. 3739; M Queen Night and Sunday ed-7

stic floral tributes.

NS. Rubber Stamps

ARKET, 432 Queen bel. Coll. 806. ed-7

STORE, 175 Dundas

D STORAGE.

CHANCES

LICENSES.

ege street.

Raggage transferred. Co., Parkdale. 185

with \$100 cash in deal, where we replies confiden-

uer. Wanless Build-

wedding rings.

Specialist, 18 Glou-ear Yonge. Private, heart, lungs, stom-us debility, hemorr-b.m. ed

Specialist Private

ialist-Private dis-

tone Remover and

-Will cure Appenditestinal Indigestion, Kidney Stones, Re-hours, without ache arlatt Medicine Co.
Toronto. 1867.

Diseases of

ISTS. "

STAMPS.

IRDS.

TS WANTED.

OR SALE.

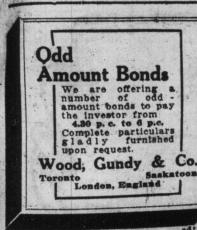
OR SALE.

WANTED.

S WANTED.

WANTED.

Stock Markets Closed at Week-End --- Commercial Reports



PROSPERITY OF CANADA

sing capital from a round state of over 10 per cent. This will effect, when needed, a corresponding increase of circulation, and it is intended to meet the great and growing volume of trade. Call loans

000 in gold to Canada this week.
While Canada has been increasing its loans outside, its own call loans have become much less during the year, leaving the business markets in better shape for the fall operation. Moving the crops in Canada, however, does not produce any such contraction as in this country, because, while we have to send out our reserves, making it necessary to pull down loans. Canada sends out only its paper bank notes. necessary to pull own loss. Canada hacked the company of the parties of the control of the contr sends out only its paper bank notes,

are willing to put new capital into the business at \$175 per share of \$100 per value, and count it as a privilege to do so, because the old shares are selling at \$256 each.

so, because the old shares are selling at \$275 each.

The radical element of Canada, which is made up of all those who are not Canadian Pacific shareholders, indignantly protests against the issue of new stock at \$175 per share, on the ground that it is but another "melon" for the stockholders. Ten years ago nobody would have imagined this state of things. New capital is for new uses. There is no guarantee that the new capital can be as profitably employed as the old, and if it couldn't be, the earning power on the old and new combined will average to be lower than upon the old alone, wherefore, from one point of view, it may be argued that \$175 per \$100 share is an abourd price, at which the old shareholders take a considerable risk, but from the other a considerable risk, but from the other point of view, it appears that the sharepoint of view, it appears that the share-holders are buying new shares at a dis-count of \$100 per share from the prevail-

London Comment on the Financial Situation-Outlook for Money Paramount Factor of Present-Day Situation

NEW YORK, Aug. 25,-The Lonon correspondent of The New York Evening Post cables the following comprehensive review of financial conditions: Indications have increased, since our bank rate rose on IS ASSURED gold directly to this market, or will assume the burden of meeting Egypt's demands. In such case, no further rise In commenting on the splendid financial condition of the Dominion at the present time, J. S. Bache & Co. of New York, point out that Canada in the last seven months has increased its banking capital from around \$102,000,000 to \$113,000,000—an increase of over 10 per

and it is intended to meet the great and growing volume of trade. Call loans outside of Canada were \$104,000,000 in 1211, and were \$117,961,000 in the July statement of this year. This is an increase of 13 per cent. These loans are indeed placed mainly in New York and are now beginning to be drawn against as evidenced by the shipment of \$1,300,000 in gold to Canada this week.

While Canada has been increasing its

have been justified.
Why the Bank Rate Rose. sequently, compelled to raise its dis-count rate, or else to submit to an

The political weakness of the Canadian Pacific clearly is that its capital has become too profitable. The shareholders are willing to put new capital into the business at \$175 per share of \$100 par value, and count it as a privilege to do to, because the old shares are selled.

Choice Fall Suitings

We have never been able to offer our customers as choice a line of Fall Suitings as at present-many of them our own exclusive designs - all of them selected personally by our Mr. Broderick.

Our Suits are all designed and tailored in our own workrooms, thus insuring the style and workmanship that has made the name of Broderick synonymous with clothes satisfac-

> PRICES \$22.50 to \$45.00

TORONTO CANADA

COBALT OUTPUT

Colonial Coniagas Crown Reserve

Drummond 1825.583 but from the other point of view, it appears that the sharer holders are buying new shares at a discount of \$100 per share from the prevail ing market price.

But what if the Canadian Pacific sold in per cent. Its profit to such capital would be formed to mand for manitoba spring (wheat was quiet; but, as none of the bids from the one; in the tould earn 10 per cent. Its profit on such capital would be formed to mand for her, little business was done. Cables on oats were strong, and the demand of continue to rise in ralue.—N. Y.

Brein good, resulting in sales of 110.

Bank Record

Sure Sign of

Prosperity

MONTREAL, Aug. 31.—The foreign demand for her bids from the content were in line for new crop, No. 3. Monthern, little business was done. Cables on oats were strong, and the demand of the shareholders. The earning power of their old shares would be correspondingly increase ed, and continue to rise in ralue.—N. Y.

Byen'ng Post.

Bank Record

Sure Sign of

Prosperity

Bank Record

Bank Record

Sure Sign of

Prosperity

Bank exchanges continue in notably large volume and returns this week from all leading cities in the United States of wheat, \$99,665 bushels; barley, 52,022 bushels; flax, 49,696 bushels; flour, 67,415 bushels.

Command for brone wheat was good. Breamd for cheese is good, with prices tending upward, Receipts for the week were 14,888 bushels, against 65,922 boxes a year ago. Eggs fairly active and firm. Receipts for the week, 5944, against 645,922 boxes a year ago. Eggs fairly active and firm. Secipts for the week, 5944, against 645,922 boxes a year ago. Stocks of wheat, \$99,665 bushels; flour, 67,415 bushels.

Commend 4, 488,85,500 bushels and the bushes was done.

Hudson Bay 1,005,775 bushes was done.

Host The Loss Condition 1,000,000 desired with the bushes was done.

Host The Loss Condition 1,000,000 desired with the bushes was done.

Rekint of Way 2,2569,399 desired with a fair local trade of the camp follow.

The ore shipments in tons since the dispersion of the camp foll

Bank exchanges continue in notably large volume and returns this week from all leading cities in the United States again make a remarkably satisfactory exhibit, the total, as complete by Dun's Review, aggregating 32,209,509,948, an increase of 10.2 per cent, as compared with the corresponding week in provinces, as compared with those of previous weeks, and corresponding week of last year, and of 12.3 per cent, compared with the corresponding week in provinces, as compared with those of previous weeks, and corresponding week of last year, are defined by Number 1 in the corresponding week week in the corresponding week in the corresponding week week in the corresponding week in the corresponding week in the corresponding week in the corresponding week in the corresponding week in the corresponding week week in the corresponding week in the corres

Selling Out by Traders in View of Holidays Sends Prices Down at Chicago-Corn Lower.

CHICAGO, Aug. 31 .- Selling out by traders who did not care to hold wheat over two holidays made prices today weak from the start. The close was within 1/30 of the bottom figures of the session, and Vegetablesic to 11/2c under last night. Corn showed a net loss of %c to 1%c. and oats a fall of 1/2c to 5/4c. In provisions, the outcome varied from 10c decline to an advance of

varied from 19c decline to an advance of 71½c.

Increasing receipts had much to do with forcing recent buyers to turn to the selling side of wheat. There was an estimate that one thousand cars would arrive at Minneapolis alone for Tuesday morning. In consequence of the break in wheat prices, export business picked up somewhat. Attention of speculators, however, fixed itself tenaciously on the fact that primary receipts had reached nearly double the total of a year ago, and that for lack of storage room wheat was being piled on the ground at stations in Western Kansas. December delivery ranged between 92%c and Mc, closing 1½c net lower, at 93c even.

Corn weakened, owing to predicted frost turning out to be a myth. Belief spread that the country movement would soop increase. December fluctuated from 555 to 55½c and 55%c, and closed steady, %c off, at 55c to 55½c. Low grades were only in fair demand.

Oats sagged with wheat and corn. After the dip there was good export demand. Outside limits touched for December were 22½c and 22½c, a net loss of ½c to 5½c. Provisions joined in the general weakness.

Minneapolis Wheat Market
MINNEAPOLIS, Aug. 31.—Wheat—Close
—September, 89%c to 89%c; December,
31%c; May, 95%c to 95%c; No. 1 hard,
94%c; No. 1 northern, 90%c to 93%c; No.
2 northern, 88%c to 31%c.
Corn—No. 3 yellow, 77c to 77%c.
Oats—No. 3 yellow, 77c to 77%c.
Rye—No. 2, 66c to 64%c.
Bran—\$19 to \$19.50.
Flour—Leading local patents, in wood,
f.o.b.: Minneapolis, \$4.55 to \$4.55; other
patents, \$4.40 to \$4.75; first clears, \$3.40 to
\$3.70; second clears, \$2.50 to \$2.80.

3 do., 11½c: extra No. 1 feed, 42½c; No. 2 feed, 37c.

Barley—No. 3, 53½c: No. 4, 47½c.
Flax—Rejected, \$1.60; condemned, \$1.25.
Inspections: Spring wheat—No. 2 north—ern, 4; No. 3 do., 9; No. 4 do., 10; feed, 2; no grade, 13; rejected, 4; condemned, 1; No. 5, 3; No. 6, 7.

Winter wheat—No. 1 Alberta red, 1; No. 2 do., 3.
Oats—No. 2 Canadian western, 6; No. 3 do., 1; extra No. 1 feed, 1; No. 1 feed, 1; No. 2 feed, 5; no grade, 1.
Barley—Rejected, 4.
Flax—No. 1 northwestern, Manitoba, 1; No. 1 Manitoba, 1; rejected, 8; condemned, 1.
Totals: Wheat, 57; oaix, 15; barley, 4; flax seed, 12.

ST. LAWRENCE MARKET.

Receipts of farm produce were one load of hay, about 60 loads of mixed produce in the north building, and a fair supply Buffalo 1,672,464 of butter, eggs and poultry, on the bas-Can. Gowganda 15,967 ket market.

Casey Cobalt 292,498
Chambers - Ferland. 588,900 due on sale, as there was the largest of the cobalt Lake 1,121,942 number of buyers and visitors on the cobalt Townsite 2,185, 322 years.

2.185,322
126,295
2.917,140
715,043
682,595
1,006,776
Rutter Civil 2016
Rutter Civil

732,172 23c per lb., and some extra fine birds 59,990 weighing 4 to 5 lbs. each, were sold sing-44,440 ly at prices that would equal 25c per lb. Choice well matured and well-484,620 Choice well matured and well 1,465,957 dressed ducks brought 18c to 20c per lb., 653,372 but the ill-fed and poorly dressed lots 216,470 sold down as low as 15c and 16c per lb.;

Wheat, new, bush. \$0 94 to \$0 95 Wheat, goose, bush. 0 92 Rye, bush. 0 80 Oats, bushel 0 43 0 48 Barley, bushel 0 80 Peas, bushel 1 00 Barkwheat, bushel 0 80 1 00 Barkwheat, bushel 0 80 1 00 Seeds-Hay and Straw-

Making Records

For the eight months of the year ended Saturday the bank clearings in Toronto are over \$223,000,000 ahead of last year, indicating the remarkable expansion in trade and financial activity in this city. The figures for August, while well ahead of August last year and the biggest of any August, so far, fall considerably below the phenomenal figures of the preceding month. Comparisons are:
August, 1912 203,177,624
August, 1912 203,177,624
August, 1911 152,777,991
August, 1909 105,726,889
August, 1908 91,688,602
Eight months, 1912 1,421,426,577
Eight months, 1910 1,012,469,500
Eight months, 1910 1,012,469,500
Eight months, 1909 90,555,633
Eight months, 1909 706,528,101

Spring chickens, dressed. \$0 18 to \$...
Spring chickens, alive ... 0 14
Old fowi, alive ... 0 11
Spring ducks, 1b ... 0 12
Fresh Meats... | Beef, forequarters, cwt...\$8 00 to \$9 60 |
Beef, infidquarters, cwt...13 00	14 50
Beef, choice sides, cwt...10 75	11 75
Beef, common, cwt....9 50	10 50
Beef, common, cwt... 5 50	8 00
Mutton, cwt... 6 50	10 00
Veals, common, cwt... 7 00	9 50
Veals, prime, cwt... 10 00	13 00
Dressed hogs, cwt... 12 00	12 25
Spring lambs, lb... 13 00	14 00

FARM PRODUCE WHOLESALE.

Hides and Skins No. 1 inspected steers and No. 2 inspected steers and

Tallow, No. 1, per lb. 0 05½ 0 06½

—Wool.—

Unwashed, coarse 0 18 to \$...

Unwashed, fine 0 14½

Washed, coarse 0 19

Washed fine 0 21

UNION STOCK YARDS. There are 64 carloads of live stock at

Liverpool Cattle. LIVERPOOL Aug. 31.—John Rogers & Co., Liverpool, cable to-day that the Birkenhead market held firm at prices last cabled, quotations being for United States and Canadian steers from 18%c to 18%c per lb. General conditions are unchanged.

Liverpool Provisions Liverpool Provisions
LIVERPOOL, Aug. 31.—Beef.—Extra India mess, 138s 9d.
Pork.—Prime mess, western, 100s.
Hams.—Short cut, 14 to 16 lbs., 60s 6d.
Bacon.—Cumberland cut, 26 to 30 lbs., 66s; short ribs, 16 to 24 lbs., 71s (nominal); clear belifes, 14 to 16 lbs., 63s 6d; long clear middles, light, 28 to 24 lbs., 70s; long clear middles, heavy. 35 to 40 lbs., 63s 6d; clear middles, heavy, 35 to 40 lbs., 68s 6d; short clear backs, 16 to 20 lbs., 63s; shoulders, square, 11 to 13 lbs., 56s.
Lard—Prime western, in tierces, 56s; American, refined, 57s.
Cheese—Canadian, finest white, new, 66s 6d; colored, new, 67s 6d.
Tallow—Prime city, 32s 6d; Austraman, in London, 26s. Tarlow—Films city, 325 6d.

Turpentine—Spirits, 335 6d.

Resin—Common, 16s 41/d,

Petroleum—Refined, 9%d.

Linseed oil—36s 6d.

Cottonseed oil—Hull refined, spot, 26s

Chicago Live Stock. CHIICAGO, Aug. 31.—Cattle—Receipts, 300; market, slow and weak; beeves, \$5.75 to \$10.50; Texas steers, \$4.80 to \$6.60; western steers, \$6 to \$9.25; stockers and feeders, \$4.25 to \$7.20; cows and heifers, \$3 to \$8; calves, \$8.50 to \$11.50. 20c to birds sing-birds sing-sing-sing-per 1b. well-well- to \$7.25; western, \$4.60; western, \$3.50 to \$4.95; yearlings, \$4.50 to \$5.60; lambs, native, \$4.75 to \$7.25; western, \$4.75 to \$7.30.

Cotton Markets.

216,470

226,559,396

29,559,396

e the dise th

Toronto Sugar Market. Sugars are quoted in Toronto, in bags, per cwt., as follows:

Extra granulated, St. Lawrence \$5.05 do., Redpaths 5.00 do. Acadia 5.00 Imperial, granulated 4.90

Reever granulated 4.90 Beaver, granulated

IMPERIAL BANK OF CANADA

HEAD OFFICE, TORONTO.

DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED.

SAVINGS DEPARTMENT.

Interest allowed on deposits at all Branches of the Bank throughout the
Dominion of Canada.

185tf

THE CANADIAN BANK OF COMMERCE Paid-Up Capital, \$15,000,000. Rest, \$12,500,000

Drafts on Foreign Countries

Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

This Bank has unexcelled facilities for handling every description of banking business throughout the world.

TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE.

HERON & CO.

ORDERS EXECUTED ON ALL LEADING EXCHANGES 16 KING STREET WEST, TORONTO

J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipeg Grain Exchange.

FINLEY BARRELL & CO. 802 STANDARD BANK BLDG. KING AND JORDAN STS.

JAMES MCGANN, Correspondent R. B. Lyman & Co., Member Consolidated Stock Exchange of New York. NEW YORK STOCKS, Cobalts, Grain. Room 209-210,McKinnon Building. Toronto. Write for market letter on New York stocks.

DIVIDEND NOTICES.

NOTICE is hereby given that a Dividend of Two and One-Half Per Cent. upon the Paid-up Capital Stock of this Institution has been declared for the three months ending 31st July. 1912, and that the same will be payable at its Branches on and after Tuesday, the Third Day of September next, to Shareholders of record of 31st July. 1912.

Ontario cats—New, 8ic to 32c per bush-el, outside; old, No. 2 white, 42c to 43c; J. M. WILSON & CO. No. 3, 40c, outside points.

Ontario wheat—New, 92c to 93c, outside; old, No. 2 red, white or mixed, 96c to 98c, outside points. Rye-No. 2, 70c per bushel, outside, Peas-No. 2, 90c, nominal, per bushel, Buckwheat-70c per bushel, outside,

Manitoba wheat—No. 1 northern, \$1.13; No. 2 northern, \$1.10; No. 3 northern, \$1.07, track, lake ports, nominal; feed wheat, 65½c, lake/ports. Manitoba flour—Quotations at Toronto are: First patents, \$5.70, in cotton 10c more; second patents, \$5.20, in cotton 10c more; strong bakers, \$5, in jute.

Corn—No. 3 yellow, 89c, track, Toronto; on track, at Collingwood, 85c; No. 2 mix-ed, track, Midland, 84c.

Millfeed-Manitoba bran, \$22 to \$23 per ton; shorts, \$26; Ontarlo bran, \$23, in bags shorts, \$25, car lots, track, Toronto. Ontario flour-Winter wheat flour, \$3.80 to \$3.85, seaboard.

16 p. c. Gain In Railway Earnings

5.90d;
Seyd;
Feb.
AprilJuneI. demidgood sales

bags,

G.T.R. MEETINGS HELD THIS MONTH

MONTREAL, Aug. 31.—The annual meetings of several Grand Trunk enterprises will be held during the month of September, as follows:
Grand Trunk Pacific Railway, Sept. 17, in the general offices of the company, McGill street, Montreal; Grand Trunk Pacific Branch Lines Company, and Pacific Northern and Omineca Railway, Sept. 18, in the same place; Ottawa. Terminals Railway Company, Sept. 24, in the offices of the company, Central Station, Ottawa.

LYON & PLUMMER Members Toronto Stock Exchange. Securities dealt in on all Exchanges Correspondent 21 Melinda St. 146 Phone 7978-9 GRAIN

Established 1870. JOHN STARK & CO. STOCKS AND BONDS INVESTMENT AGENTS. 26 Toronto Street. ed

Louis J. West & Co. Members Standard Stock Exchange. Stock and Investment Brokers. 413-414 Confederation Life Building Toronto.

W.T.CHAMBERS & SON Members Standard Stock and Minjag Exchange. Exchange.

COBALT AND PORCUPINE STOCKS
28 Colborne St. edtf Main 8158-3154

BANK OF MONTREAL F. W. DUNCAN & CO

H. V. MEREDITH,
General Manager.
Montreal, 26th July, 1912.

S150,000 — An Up-to-Date Apartment
House, containing 52 suites; good locality; well rented. \$80,000 cash required.

Will pay 20 per cent. on money in-

Real Estate Brokers,

14-16 King St. East FLEMING & MARVIN Members Standard Stock Exchange. SIO LUMSDEN BUILDING.

Porcupine and Cobalt Stocks

REDMOND & BEGGS Architects and Structural Engineers (Late of City: Architect's Dept.) SOOMS \$11-\$12 KENT BUILDING.

SECURITIES, LIMITED 202 Kent Building Main 6571

PORCUPINE LEGAL CARDS. COOK & MITCHELL, Barristers, Solici-citors, Notaries, etc., Temple Building, Toronto; Kennedy's Block, South Porcu-pine.

ASSAYERS AND REFINERS. J. WEARING, Refining Co., 79 Church 136 tf

MINES FOR SALE MINES FOR SALE—Buck and Coleman; patented; one thousand ounces to ton, Owner, Box 48, World Office.

C. ZEAGMAN & SONS

All classes of Live Stock bought and sold. Consignments solicited. Special attention given to orders for Stockers This Feeding Cattle from farmers. Address all communications to Room 11, Live Stock Exchange Building, Union Stock Yards, Toronto. Bill stock to Union Stock Yards. Wire or phone car number. Phone after 6 p.m. C. ZEAGMAN, SR., Phone College 6983.

C. ZEAGMAN, JR., Park 4058.

POWER DEAL ON AGAIN

HAMILTON, Aug. 31.-It is rumored that negotiations have been reopened for