C.P.R. Reaches New High Record at 283-Boom in Standard Oil

Wood, Gundy & Co. London, England

STANDARD OIL STOCKS GO

day's close, and therefore in so far as yielded in the final hour when the sellbeen rumors for several months of an
early "melon cutting." The rumor has
been that the stock would be increased from \$2,500,000 to \$15,000,000 by the
declaration of a stock dividend. This
would seem to be warranted by the
fact that as far back as 1896 a surpus
of over \$9,000,000 was shown in the
balance, sheet of the company. In
1906 it showed profits of over \$2,500,000.

There were some marked advances

day's close, and therefore in so far as yielded in the final hour when the sellincreased heaviness was concurrent
with advices from Washington to the
state as an easier one. This was borne out
by the action of Toronto Rails, which
there regarding the outcome of pending attained larger proportions. The
increased heaviness was concurrent
with advices from Washington to the
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outcomes. The
increased heaviness was concurrent
with advices from Washington to the
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525. Thruout the list of former Stan- regaining a level of 9314, 114

Apathy--Specialties the Only Features -- Rio a Shade

Easier.

market was featureless. The apathetic nature of the trading movement
was plainly exemplified in the fact that York Central and United States Steel,

These two issues have been the most active spots of the list of late, consequently ther marked inactivity ency and the other issues in the ralla regular midsummer lethargy.

share to a new high record of \$310 in changed hands at 147%, a full three—Only the copper and kindred shares
This marks a gain of 200 points within quarters of a point below the previous manifested genuine strength and these The only full board lot of Rio dealt a few days. This is one of the com- day's close, and therefore in so far is yielded in the final hour when the sell-

balance, sheet of the company. In 1906 it showed profits of over \$2,500,000, or 100 per cent. On the capital stock. So far this year it has declared only one cash dividend of \$10, payable June 15, but another disbursement is looked for at an early date.

There was much of interest in the day's curb triading besides the pyrox technic display in the movement of South Penn Oil stock. Standard Oil of Kansas rose to 590 bid, compared on which the market has recently fed, the imminence of additional price advances in finished steel and iron, increased definition on the incoming of a big buying demand, and proved the leader thruout. The preferred rose half a point technic display in the movement of South Penn Oil stock. Standard Oil of Kansas rose to 590 bid, compared on the common, which was not traded in, were raised to 47%, a new high record for the year, and an advance of the bull account. It included the same encouraging crop despatches on which the market has recently fed, the imminence of additional price advances in finished steel and iron, increased demand for copper metal and some improvement in the foreign situation.

C.P.R. ROSE South Penn Oil stock. Standard Oil of the common, which was not traded of Kansas rose to 590 bid, compared in, were raised to 47%, a new high rewith 530, its lowest point the previous cord for the year, and an advance of day. Standard Oil of New Jersey was over two points for the day. Dominion offered liberally from 417 to 415. Standard Oil of New York advanced to 63%, and Maxican Light and Power 541, after closing the previous day at 1500 per 1800 dard Oil subsidiaries, advances were above the previous sale. Steel Co. of dard Oil subsidiaries, advances were general, ranging from 5 to 120 points.

Canada reached 30 during the morning, but lest its half-point gain later oil.

MONTREAL, Aug. 15.—Canadian Papermans, com. do. preferred porto Rico Ry

	A State of the Contraction of th			
1000 2 2 2 1 1 1 1	J. W. FLAVELLE W. E. RUNDLE,	President: General Manager.	Z. A. LASH, K. E. R. WOOD	C. Vice-
-	4 2%	Company for in at the rate of	d upwards, entru vestment, will vid 4½ per cent. p and Reserve, \$2,80	eld interest, er annum.
· · · · · · · · · · · · · · · · · · ·	Da	tiona	LTru	ist
100	T. C.	ompany	Limited)
Hannan .	Montreal W	TORON Edmon		Regina

Toronto Market Given Over to New York Market Turns Heavy Under Incoming of Liquidation-C,P.R. at a

New Record.

in the Toronto stock exchange yester-known issues figured importantly in day, and outside of a further strength- to-day's operations on the stock exening in some of the specialties, the change. The tone was reactionary Rio was dealt in only to the extent of altho the last was rather better sup- Amal

39 shares, less than two board lots, in the whole day, while Sao Paulo did not appear at all in the transactions. ord, a result in large part of the comcould only be accepted as indicative of road list were quite featureless, excepting Missouri Pacific, which follow-

ed the general trend.

ONCE AGAIN

Mexican Tram Montreal Power

Niagara Nav N. S. Steel Oglivie com

streeting quotation established on May as follows: 1911, high 73, low 60; 1912, Railway Company, and also for the Spanish River bigh 69%, low 60.

| Description of the Spanish River | Descrip ed, of authorizing an increase of the stock of the company by an amount not exceeding \$60,000,000 for the purposes of the company, such increase of stock to be issued according to the techniques of the company. present authorized ordinarry capital quirements of the company and as may Con. Gas be determined by the directors, and of C. P. R.

TORONTO MARKET SALES

92% 93 92% 93

may be deemed necessary in connection therewith in order to enable the do. pref w. 63% ... Maple Lipf .e 57% 97% 97% 97% 97% 97% 97% 97%

adopting such resolution or bylaw as Loco, pref may be deemed necessary in connec- Mackay

MARKET ACTS WELL Charles Head & Co. to J. E. Osborne: The market to-day has acted well. The activities of the bears have been without result, except to close the market fractionally lower and to enlarge the short interest. Liquidation was nowhere in evidence and inquiry became more frequent as prices declined from the would-be huyers. We still feel confident as to the ultimate result and would buy stocks of the better class on all such recessions as was witnessed to-day.

Rio 148 148 1474 148

do. new 1464

Saw., Mass 4144 4476

Saw., Mass was witnessed to-day.

(ESTABLISHED 1875).

SAVINGS DEPARTMENT. Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada. 135tf

THE STOCK MARKETS

TORONTO STOCKS

MONTREAL STOCKS Can. Car 83½ 83½ 88½ 88¾
Can. Car 83½ 88¾ 88½ 88¾
Can. Cement 3;
do pref 94½
Can. Loco.pf 92½ 93 82½ 99
Can. Pac 281½ 28278 281 282½
Can. Reserve 326
Dom. Coal. pf 108
Dom. Coal. pf 108
Dom. Tron. pf 105
Dom. Tron. pf 105
Dom. Tex. pf 104
Goodwins, pf. 87 87 86¾ 86¾
Mex. L. & P. 93½
M.nn. & St. P. 154
Mt. L.H. & P. 235¾ 235¼ 236½ 236½
Mont. Tel. Co. 149
Nor. Ohio 69
N.S. Steel &
Gral 91 preferred adian Salt . Canada ... 29% 30 29% 29% 29% do. pref ... 88% ... Toronto Ry ... 142% 142% 141% 141% Win. Ry ... 229% ...

NEW YORK STOCKS

Erickson Perkins & Co. (J. G. Beaty), quotations on the New York Stock Ex-

WALL ST. MAGNATE

LEFT MILLIONS

NEW YORK, Aug. 15.—The net escent of the series of the series of the best known horsemen in the country and for years a prominent figure in Wall-street, its \$12,800,000, according to figure and bonds in numerous corporations. It was bequeated for the form the shring groups in the Transact, and bonds in numerous corporations and bonds in numerous corporations. It was bequeated for the most part to his phildren and strandstillen.

Fourth installment on the new C. P. R. stock, \$30, a share, is due to day. The issue was made last February ary and consisted of \$18,000,000 at \$150 at share.

DOLITICAL EXCLORES.

Forth Indiament Due.

The installment on the new C. P. Partin Installment on the new C. P. Partin Installment on the new competition.

The installment on the new C. P. Partin Installment on the new C. Partin Installment In

Pittsburg Coal 28% 27 27% 26% do. pref ... 5814 9014 9814 9834 9834 Pressed S. Car 2714 277% 277% 377 Ry. St. Spg ... 23 2814 277% 277% do. pref ... 907% 907% 907% 907% Sloss, Sheff. Sloss, Sheff.
Steel & Iron. 59 59 58 58
U. S. Rutber. 52½ 53¼ 52¼ 53¼
Co. pref. 108½.
U. S. Steel . 74¼ 74½ 73% 73½ do. pref. 112½ 113½ 113¼ 113%
Utah Cop ... 61% 63% 63% 63½ 63½

THE BURGLAR

absent. There is, also, the possibility of fire.

The new and up-to-date Safe Deposit and Storage Vaults of the Corporation have been specially designed and equipped for safeguarding jewellery, valuable papers and silverware, etc., against burglary or fire. Charges moderate.

Toronto General Trusts Corporation

HERON & CO.

16 KING STREET WEST, TORONTO

BANK CLEARINGS Bank clearings in Toronto for the pas week, with usual comparisons, follow: This week (6 days)\$37,574,820 Last week (5 days)\$9,117,524

Last year 32,232,8.2
Two years ago 26,353,652
Three years ago 26,080,149 CANADIANS IN LONDON.

Chas. Head & Co. (J. E. Osborne), report quotations on Canadian issues in London as follows:

RIO EARNINGS

The Rio de Janeiro Tramway Light & Power Company, Limited, report gross earnings for the week, as received by cable as follows: This year, \$274,271; last year, \$267,341. Increase, \$3930. CONSOLS IN LONDON.

Consols, for money 75 5-16 75% Consols, for account 75 7-16 75 3-14 SOUTHERN ISSUES IN LONDON.

Erickson Perkins & Co. (J. G. Beaty), Messrs. Baillie. Wood & Croft report the following quotations by cable from quotations on the Average of the following conditions on the Average of | Condon Canadan equivalents:
| Cond

MONEY MARKETS

Glazebrook & Tel. Main 7517), to-day

Tel. Main 7517), to-day

Buyers. Sellers. Counter.

1,500 N. Y. funds. ...1-2 dis. par. 1/8 to 1/4

8,000 Montreal f'ds. 10c dis. par. 1/8 to 1/4

2,100 Ster., 60 days. 87/8 8 15-16 9 3-16 9 5-16

Ster., demand. 9 17-32 9 9-13 9 13-16 9 15-16

Ster., demand. 9 17-32 9 11-16 9 5-16 10 1-16

Rates in New York—

Actual. Posted.

Actual. Posted.

Actual. Posted.

Actual. 485

Winnipeg Bank Clearings. WINNIPEG, Aug. 15.—Bank clearings for the week ended to-day were \$22,118,264, compared with \$18,916,847 for

the corresponding week last year. THE BANK STATEMENT.

LONDON, Aug. \15.-The rate of discount of the Bank of England remain- WASHINGTON, Aug. 15. - (Can. ed unchanged at 3 per cent. to-day. Press.)—It is said to be reasonably cerfollowing changes: Total reserve, in- made by Great Britain on behalf of creased £1,661,000; circulation, decreas- British mercantile interests against ed £475,000; bullion, increased £1,136. the Panama Canal bill if it finally 301; other securities, increased f528,000; the Panama Canal bill if it finally other deposits, increased f2,412,030; takes the form reported yesterday from public deposits, decreased £264.000; the conference committee. The British notes reserve, increased £1.688,000; objection was laid against discrimination against British shipping. As such to liability this week is 49.82 per cent.; shipping is not now privilegel to enter. last week it was 48.81 per cent.

A WEEK IN MUSKOKA.

A delightful charm and restful quiet

a solid vestibuled train, a boat trip to discrimination there. one of the numerous lake resorts, and a thirty-six hour rest in the clear in-vigorating northern air, is indeed vigorating northern air, is indeed worth having. You can leave on the

Steel & Horn. 38

1. S. Rubber. 2524, 534, 534, 534, 530, 530

Co. pref. 1084, 134, 138, 734, 58, 530

Co. pref. 1084, 134, 138, 734, 58, 530

Co. pref. 1184, 138, 134, 138, 14, 530

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Co. pref. 1184, 1384, 14, 530

Co. pref.

TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE.

Member: Toronto Stock Exchange
ORDERS EXECUTED ON ALL LEADING EXCHANGES

JOHN STARK & CO. STOCKS AND BONDS INVESTMENT AGENTS.

> J. P. BICKELL & CO. Members Chicago Board of Trade Winnipeg Grain Exchange GRAIN

FINLEY BARRELL & CO. Members All Leading Exchanges. 802 STANDARD BANK BLDG. KING AND JORDAN STS

JAMES MOGANN BROKER

INVESTORS RECENT INSUES OF CHANDIAN BAILLIE, WOOD & CROFT 95 Bay Street - - Toronto, Ont.

DIVIDEND NOTICES

BANK OF MONTREAL

Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills, 3½ per cent. New York call money, highest 3 p.c., lowest, 2¾ per cent., ruling rate 2½ per cent.

Call money in Toronto, 5½ per cent.

Call money in Toronto, 5½ per cent.

FOREIGN EXCHANGE.

Giazebrook & Cronyn, Janes Building the Capital Stock of this Institution has been declared for the three months ending 31at July, 1912, and that the same will be payable at its Banking House in this City and at its Branches on and after Tuesday, the Third Day of September next, to Shareholders of record of 31st July, 1912.

By order of the Board. H. V. MEREDITH,

General Manager. Montreal, 26th July, 1912.

Revised Canal Bill May Satisfy Britain

Limiting of Exemption From Tolls to Coastwise Traffic Expected to Smooth Over Difficulties

The weekly statement shows the tain that no further protest will be into the American coastwise trade, which alone is to receive favored treatment in the canal, that objection is

of - Muskoka Lakes district during the morth of August, coupled with the scenic beauty of the numerous lakes and rivers, is indeed appreciated by the tired city dwaller. ject to the prohibition against the The Canadian Northern Ontario Rail- passage of railroad-owned ships, but way is giving this year a week-end ser-wood vice that is ideally adapted to the, re-quirements of the week-ender from the the treaty as the prohibition is to apply A delightful and comfortable ride in and that there could be no charge of

Powerful Searchlight for Atlantic

worth having. You can leave on the 5.15 train Friday night, or take the 8 a.m., 10 a.m., or the 1.30 p.m., train on Saturday, returning on the special Sunday night train from Parry Sound.

Tickets and all information at the ticket offices at the Union Station, Main 56:0, or at the corner King and Toronto-sts., Main 5179.

Teaching by Example.

Learning by example is of more effect

The most powerful searchlight ever carried on a merchant ship was a consolicuous feature of the Kaiser Augusts Victoria, which arrived at New York recently, says the Scientific American.

The great light, which is the largest of its kind ever constructed, is designed for the steamship Imperator. It is being carried back and forth across the Atlantic for the purpose of thoroughly testing it at sea and on entering harbors. It throws a beam of light of 80,000 candie-power.

there is not the number

Railway

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