

ANSWERS.

When E. Wills retired, June 30,

Interest, Dr., \$194.10	Profit and Loss, Dr., \$500
E. Wills, Cr., \$194.10	E. Wills, Cr., \$500
E. Wills, Dr., \$20.38	E. Wills, Dr., \$4478.42
Interest, Cr., \$20.38	Cash, Cr., \$4478.42

When S. North sold to J. K. White, Nov. 1,

Interest, Dr., \$365.75	J. K. White, Cr., \$5681.35
S. North, Cr., \$365.75	June 30: Expense, Dr., \$500
S. North, Dr., \$34.40	J. H. Smith, Cr., \$500
Interest, Cr., \$34.40	Dec. 31. Expense, Dr., \$500
S. North, Dr., \$5681.35	J. H. Smith, Cr., \$500

Additional interest entries, Dec. 31.

Interest, Dr., \$851.63	J. H. Smith, Dr., \$50.23
J. H. Smith, Cr., \$598.50	Geo. Smith, Dr., \$5.09
Geo. Smith, Cr., \$186.67	Interest, Cr., \$55.32
J. K. White, Cr., \$66.46	

BALANCE SHEET, DEC. 31.

Mdse.....	\$11943 75	Per. Accts., Cr.....	\$10711 00
Cash.....	2110 12	Bills Pay.....	4000 00
Bills Rec.....	6400 00	J. H. Smith (net cap.)	10539 17
Store and Furniture.	3850 00	J. K. White (net cap.)	7973 71
Per. Accts., Dr.	14987 50	Geo. Smith (net cap.)	6067 49
	<u>\$39291 37</u>		<u>\$39291 37</u>