

debt compels us to collect the money either in one way or the other. The only policy for northern countries in America is to limit their purchases of foreign labour to the greatest extent, for neither the Northern States nor Canada can produce exports to pay for even the very smallest imports, which the natural "go-a-headitiveness" of our people makes possible. Even with the greatest contraction of imports, therefore, these would be miserable countries, except for the money which comes adventitiously into the country in the pockets of immigrants and for investment. [Hear, hear.] To the extent, however, that our imports are over our exports we pay for the balance with the Province's life blood, for although there may not be an open removal of the specie on which all bank circulation and monetary confidence is built, there is the loss of its equivalent. But for being required to pay for profligate importations the money got through immigration and otherwise, would be an increase of the country's life blood—an extension of the basis on which the pyramid of our Provincial prosperity reposes. [Hear, hear.] True political reform, (such as we had before the *Globe* came to Canada) is, in a progressive state of society such as we have in America, the truest conservatism. We must be economical not only in applying the people's money for their own benefit, but in securing for our own people all the employment we can, in making the articles we require, seeing that when the manufacturers live in a foreign country they are not consuming the productions of the Canadian farms. No country can be great without having rotation of crops, and no country can have this without having a manufacturing population to eat the produce which was not exportable. [Cheers.] And so glaringly untrue is the industriously circulated notion that such policy would be injurious to the agricultural class, that my whole object in insisting on limiting the Province imports of manufacturers, and raising up factories alongside our farms, is to benefit the Canadian farmer, and through him all other classes, knowing full well, as I do, that it is the only solid and permanent foundation for the prosperity of the country. I was long ago warned, by witnessing the sad fate of Lower Canada, whose soil has been exhausted by over-cropping with wheat. Lower Canada blindly followed the interested or ignorant advice of the British Political Economists, and confined herself to *growing wheat*!