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**BILL.**

An Act to incorporate The Canada Traffic Company.

**W**HEREAS the Honorable Joseph Robertson, Andrew Robertson, Edward Bowen, John Woodward and others, have by their petition represented that they are desirous of organizing a Company for the purpose of undertaking the carrying of traffic of various kinds throughout the Dominion of Canada, and into the United States, and elsewhere, and it is expedient to grant the prayer of their petition :

Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :—

**1.** The Honorable Joseph Robertson, Andrew Robertson, Edward Bowen, John Woodward, with all such other persons and corporations as shall become shareholders in the Company hereby incorporated, shall be and they are hereby constituted a body corporate and politic, by the name of the "Canada Traffic Company," and the words "the Company," when used in this Act, shall mean the Canada Traffic Company hereby incorporated.

**2.** The Company shall have power to contract with any person, firm, company or corporation, to carry by land or water any goods, chattels or freight of any nature or kind whatsoever in any part of the Dominion of Canada, and into or from any foreign country ; and for such purposes the said Company may lease, charter, purchase, run and navigate any railway, steamers or vessels required to perfect their traffic arrangements.

**3.** The Company may acquire and hold real estate for its own purposes of an annual value not exceeding four thousand dollars.

**4.** The capital stock of the Company shall be five hundred thousand dollars, divided into shares of one hundred dollars each, which amount may be raised by the parties herein named, and such other persons as may become shareholders in the said stock ; and such stock may be increased from time to time by the shareholders under the by-laws of the Company as the business of the Company may require : Provided always that no such increase shall take place until the stock previously subscribed for shall be paid in full.

**5.** So soon as twenty per cent. of the capital stock of the Company shall have been subscribed, and ten per cent. paid

Preamble.

Incorporation.

Business of the company.

Power to hold real estate.

Capital and shares and provision for increase.

Proviso : original capital to be first paid up.

First general meeting and