

*Adjournment Debate*

area of Toronto to the suburbs, and are willing to pay the extra cost of housing, it is another matter if they are people who are disadvantaged in one way or another and are caught in the squeeze of the housing market in Toronto.

The Government has been involved, through CMHC, in what is called social housing programs where there is a subsidy for those individuals. That also comes under somewhat of a misnomer because it is called affordable housing. It may be affordable housing for the people who are renting because they pay 25 per cent or 30 per cent of their income for the apartment, but I suggest to the Hon. Member that it is very expensive housing for the taxpayer. When mortgages were running at 18 per cent, it cost the taxpayer some \$500,000 for a flat in social housing during the life of a mortgage.

The solution is not easy. Simply pumping more money into that area in Toronto will not solve the problem. I believe that we must ensure that the market supply is adequate. If we believe in supply and demand, the market supply must be adequate in order to drive the price down. The market must provide quality housing and we must watch the contractors and the developers so that they are not gouging the public and taking unreasonable profits in that whole area.

[*Translation*]

**The Acting Speaker (Mr. Paproski):** The motion to adjourn the House is now deemed to have been adopted. Accordingly, this House stands adjourned until tomorrow afternoon at 2 p.m., pursuant to Standing Order 3(1).

The House adjourned at 6.30 p.m.

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