

Madam Speaker: Is there unanimous consent for this motion?

Some hon. Members: Agreed.

Some hon. Members: No.

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WINTER OLYMPICS

CHOICE OF CALGARY AS SITE FOR 1988 GAMES—MOTION UNDER S.O. 43

Mr. Jack Masters (Thunder Bay-Nipigon): Madam Speaker, I rise under the provisions of Standing Order 43. In view of the city of Calgary's successful bid to host the 1988 Winter Olympics and the strong commitment of support which this project has received from the federal, provincial and municipal governments, I move, seconded by the hon. member for Abitibi (Mr. Gingras):

That this House express its pride in and continuing support for the 1988 Calgary Olympic Games which will not only act as an inspiration for our own young athletes but will also serve once again to reflect the greatness of Canada to the rest of the world.

Madam Speaker: Is there unanimous consent for this motion?

Some hon. Members: Agreed.

Madam Speaker: Is it the pleasure of the House to adopt the said motion?

Some hon. Members: Agreed.

Motion agreed to.

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ENVIRONMENTAL AFFAIRS

POLLUTION OF NIAGARA RIVER—MOTION UNDER S.O. 43

Mr. Jim Fulton (Skeena): Madam Speaker, I rise under the provisions of Standing Order 43 on a matter of urgent and pressing necessity. In view of the fact that the Public Interest Research Group in the United States has released a report indicating that the water in the Niagara River presents a serious health threat; and in view of the fact that some of the toxic chemicals present in the Niagara system are proven to cause cancer, birth defects and damage to the central nervous system; I move, seconded by the hon. member for Nunatsiak (Mr. Ittinuar):

That unpolluted bottled water be provided to all those communities presently drawing water from the Niagara system until such time as an independent panel of scientific experts reviews the findings of the Research Group and all current medical information on the pollutants.

Madam Speaker: Is there unanimous consent for this motion?

S.O. 43

Some hon. Members: Agreed.

Some hon. Members: No.

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HOUSING

CALL FOR LEGISLATION TO PROTECT HOME OWNERS—MOTION UNDER S.O. 43

Mr. Gordon Taylor (Bow River): Madam Speaker, I rise on a matter of urgent and pressing necessity under the provisions of Standing Order 43. Whereas about half a million mortgages will come up for renewal during the next 12 months, and every night more than a million pillows are wet with the tears of Canadians who fear the loss of their homes because they are unable to meet the gigantic increases in interest rates which the Liberal government permits and condones, and whereas the mortgagor, in many cases, rather than foreclose, forces the sale of a house at bargain prices, which robs the mortgagee of his house and his equity in the house, therefore I move, seconded by the hon. member for Simcoe South (Mr. Stewart):

That the Right Hon. Prime Minister bring in legislation at once to protect the homes of Canadians who are caught in this high interest squeeze.

Madam Speaker: Is there unanimous consent for this motion?

Some hon. Members: Agreed.

Some hon. Members: No.

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THE ECONOMY

SUGGESTED REVIEW BY STANDING COMMITTEE OF INTEREST RATE POLICY—MOTION UNDER S.O. 43

Mr. Don Blenkarn (Mississauga South): Madam Speaker, I rise under the provisions of Standing Order 43. The government's high interest rate policy has resulted in interest rates in Canada 4 to 5 per cent higher than those in the United States. For example, the Bank of Canada rate is 18.95 per cent, the Euro-dollar rate is 14.5 per cent. This government's T-bills are quoted at 18.55 per cent; American T-bills are 13.53 per cent. Banker's acceptance money for 30 days in Canada is quoted at 18.9 per cent; in the United States at 14.35 per cent. First mortgages in the United States are 16 to 16.5 per cent, and Americans deduct the interest from their income taxes. Canadians pay 21 per cent and more without relief. I therefore move, seconded by the hon. member for Vancouver Centre (Miss Carney), the same motion moved in a previous session by the hon. member for Windsor West (Mr. Gray):

That this House immediately order its Standing Committee on Finance, Trade and Economic Affairs to undertake an immediate review of the interest rate policy of this government and of the Bank of Canada, and that for this purpose the Governor of the Bank and the Minister of Finance appear before it to explain their actions.