

Questions

[English]

POLYMER CORPORATION—DISENGAGEMENT OF INVESTMENT IN SOUTH AFRICA

Question No. 59—**Mr. Broadbent:**

1. Has the government requested that Polymer Corporation of Canada disengage its 4.5 million dollar investment in Sentrachem Limited in South Africa and, if so, on what date did it make this request?

2. Has Polymer Corporation acceded to the government's request and, if not, for what reason?

Hon. James Richardson (Minister of Supply and Services): 1. and 2. Polymer's management informed the government early in the year that in view of the heavy financial requirements for its growth and diversification program, it was reviewing its 1963-64 investment in Sentrachem and subsequently made the decision that it should sell its shares. The company is now in the process of liquidating this investment.

PUBLIC SERVICE SUPERANNUATION ACCOUNT

Question No. 66—**Mr. Knowles (Winnipeg North Centre):**

1. What was the total amount of money in the Public Service Superannuation Account as at (a) March 31, 1968 (b) March 31, 1969 (c) March 31, 1970?

2. What rate of interest does the government pay for the use of this money?

3. What amount of interest was credited to the Public Service Superannuation Account during the fiscal years ending (a) March 31, 1968 (b) March 31, 1969 (c) March 31, 1970?

4. What was the total amount paid out of the Public Service Superannuation Fund during the fiscal years ending (a) March 31, 1968 (b) March 31, 1969 (c) March 31, 1970?

Hon. James Richardson (Minister of Supply and Services): 1. The total amount of money in the Public Service Superannuation Account as of: (a) March 31, 1968: \$2,875,823,276; (b) March 31, 1969: \$3,178,376,807; (c) March 31, 1970: \$3,695,308,333.

2. Interest was paid on this account at the rate of 4 per centum per annum up until the quarter ending June 30, 1969. T.B. Minute 692055 dated September 25, 1969 amended section 35 of the Public Service Superannuation Regulations, and the actual interest rates subsequent to this date were as follows: Quarter ending September, 1969, 1.2416 per cent; December 31, 1969, 1.2575 per cent; March 31, 1970, 1.2868 per cent; June 30, 1970, 1.3174 per cent; September 30, 1970, 1.3262 per cent.

3. The total amount of interest credited to the Public Service Superannuation Account during the fiscal years ending: March 31, 1968: \$110,897,897; March 31, 1969: \$117,950,358; March 31, 1970: \$130,993,152.

4. The total amount paid out of the Public Service Superannuation Account during the fiscal years ending: March 31, 1968: \$84,113,503; March 31, 1969: \$86,964,343; March 31, 1970: \$95,880,827.

SUPPLEMENTARY RETIREMENT BENEFITS ACCOUNT

Question No. 68—**Mr. Knowles (Winnipeg North Centre):**

1. What is the estimate of the total amount expected to be contributed (a) by employees (b) by the government to the Supplementary Retirement Benefits Account during the period April 1, 1970, to March 31, 1971?

[Pelletier.]

2. What is the estimate of the total amount expected to be paid out of the Supplementary Retirement Benefits Account as supplements to the pensions of all those entitled thereto during the period April 1, 1970 to March 31, 1971?

3. What was the total amount actually credited to the Supplementary Retirement Benefits Account (a) as contributions by employees (b) as contributions by the government during the six-month period April 1 to September 30, 1970 (c) what amount was added as interest and, at what rate, during the same period?

4. What was the total amount actually paid out of the Supplementary Retirement Benefits Account during the six-month period April 1 to September 30, 1970, in the form of pension supplements, and to how many individuals were such pension supplements paid at any time during that period?

5. What was the balance at credit in the Supplementary Retirement Benefits Account as at September 30, 1970?

Hon. C. M. Drury (President of the Treasury Board):

1. (a) \$11.8 million; (b) \$11.8 million.

2. \$18.6 million.

3. (a) \$5,801,992.52; (b) \$5,801,992.52; (c) \$5,709.44, 7½ per cent interest for period April—June, 1970; 7¼ per cent interest for period July—September, 1970.

4. \$9,275,800.43 to 70,877 persons.

5. \$9,219,222.10.

GRANT TO INDIAN-ESKIMO ASSOCIATION

Question No. 89—**Mr. Howard (Skeena):**

1. Did the Secretary of State Department provide a financial grant related to the meeting held at Coppermine, Northwest Territories attended by representatives from Indian and Eskimo communities across the arctic and, if so, what was the amount of that grant?

2. Is the government giving consideration to providing more monies to this new organization of Indian and Eskimo communities to assist them in obtaining their objectives?

Mr. J. A. Jerome (Parliamentary Secretary to President of the Privy Council): I am informed by the departments of the Secretary of State and Indian Affairs and Northern Development as follows: 1. The Department of the Secretary of State provided a grant of \$15,000 to the Indian-Eskimo Association of Canada to assist it in meeting the travel expenses of Eskimo and Indian delegates attending the Coppermine Conference.

2. No provision has been made by the Department of Indian Affairs and Northern Development for financial assistance to the new organization of Indian and Eskimo communities entitled (Committee for Original Peoples Entitlement) COPE.

PERCENTAGE OF CANADIANS EARNING LESS THAN \$7,000 YEARLY

Question No. 101—**Mrs. MacInnis:**

1. What percentage of Canadian taxpayers in the last available year earned less than \$7,000 a year?

2. Are there any members of the Canadian Consumer Council who earn less than \$7,000 a year?

Mr. J. A. Jerome (Parliamentary Secretary to President of the Privy Council): I am informed by the Departments of National Revenue, Taxation and Consumer and Cor-