

## Bretton Woods Agreements Act

investigated this problem and recommended a general increase of 50 per cent in the I.M.F. quotas, and of 100 per cent in the subscriptions to the bank. In addition, they recommended special increases exceeding those percentages for certain countries, including Canada. In my capacity as the governor for Canada I voted in favour of submitting these proposals for consideration by member governments. The recommendations received virtually unanimous support, and governments are now proceeding to obtain the legislative authority for the proposed increases in their national contributions. The United Kingdom has already

passed the necessary legislation. The United States and a number of other countries are now in process of doing so.

With the permission of the committee, Mr. Chairman, I should like now to insert a table showing the present and future national contributions to the I.M.F. and the I.B.R.D. I request that this be printed at this point in the report of my remarks.

**The Deputy Chairman:** Will the committee give unanimous consent to the minister having this table printed in *Hansard*?

(*Editor's note: The table above referred to follows.*)

## PRESENT AND PROPOSED NATIONAL CONTRIBUTIONS TO THE IMF AND THE IBRD

Country	IMF		IBRD	
	Present quotas	Proposed quotas <sup>(1)</sup>	Present subscriptions	Proposed subscriptions <sup>(1)</sup>
	(Millions of U.S. Dollars)			
Afghanistan.....	10	15	10	20
Argentina (2).....	150	280	150	373.3
Australia.....	200	300	200	400
Austria.....	50	75	50	100
Belgium.....	225	337.5	225	450
Bolivia.....	10	15	7	14
Brazil (2).....	150	280	150	373.3
Burma.....	15	22.5	15	30
Canada (2).....	300	550	325	750
Ceylon (2).....	15	45	15	60
Chile.....	50	75	35	70
China (Taiwan).....	550	825	600	1,200
Colombia.....	50	75	35	70
Costa Rica.....	5	7.5	2	4
Cuba (2).....	50	100	35	93.8
Denmark (2).....	68	130	68	173.3
Dominican Republic.....	10	15	4	8
Ecuador.....	10	15	6.4	12.8
El Salvador.....	7.5	11.25	1	2
Ethiopia.....	6	9	3	6
Finland.....	38	57	38	76
France.....	525	787.5	525	1,050
Germany (Fed. Rep.) (2).....	330	787.5	330	1,050
Ghana (2).....	15	35	15	46.7
Greece.....	40	60	25	50
Guatemala.....	5	7.5	2	4
Haiti.....	7.5	11.25	7.5	15
Honduras.....	7.5	11.25	1	2
Iceland.....	1	1.5	1	2
India.....	400	600	400	800
Indonesia.....	110	165	110	220
Iran (2).....	35	70	33.6	90
Iraq.....	8	12	6	12
Ireland.....	30	45	30	60
Israel (2).....	7.5	25	7.5	33.3
Italy.....	180	270	180	360
Japan (2).....	250	500	250	666
Jordan.....	3	4.5	3	6