As part of these projects, Harris Farinon Canada will supply its advanced Quadralink microwave radios to modernize and extend the wireless telecommunications network of the state utilities responsible for hydroelectric power production, flood control and land management in the provinces of Hubei, Hunan and Heilongjiang.

Innovative Board Technologies Inc., Cambridge, Ontario Innovative Board Technologies has signed a joint venture agreement with the Shenyang Decorative Material Manufacturing Company to construct and operate a \$30-million medium-density fibreboard plant in Shenyang, Liaoning Province. With financial arrangements expected to be concluded within the next three months, the plant is scheduled to start up in September 1996. Innovative Board Technologies has established an alliance of Canadian machinery manufacturers and engineers who will be responsible for the design, supply and construction of the plant and who will provide operational and marketing management for a five year period after start up.

Inter Canada Far East Trade Centre Inc., Toronto, Ontario Inter Canada Far East Trade Centre has signed an agreement with the Chinese National Hockey Team to participate in a series with Canada's National Hockey Team. The series will consist of two games in Beijing and four games in Harbin in 1995. This exchange is expected to open doors to the Chinese market for Canadian hockey products and equipment. Financing of the event will be achieved through the support of numerous international corporate sponsors.

ITI World Investment Group Inc., Vancouver, British Columbia ITI World Investment Group has signed a letter of intent with the Saskatchewan, Alberta and Manitoba Wheat Pools and XCAN Grain Pool Ltd. of Winnipeg to jointly form the Asia Malt Corporation to develop a 300,000 tonne Malting Barley Plant in Qingdao. The initial phase of the plant (150,000 tonnes) is valued at approximately \$60 million, with an additional investment of \$27 million to expand the plant to 300,000 tonnes. The Asia Malt Corporation also signed a letter of intent with the Mayor of Qingdao to acquire an option on a 50-acre site.

Kvaerner Hymac Inc., Laval, Quebec

Kvaerner Hymac has signed a contract with the Yiben Paper Mill in the Sichuan Province to supply an APP (Alkaline Peroxide Pulping) High Yield Pulping System to produce 200 tons per day of high quality pulp from eucalyptus plantation forests. The APP process technology is environmentally friendly, has a low energy consumption and produces a high brightness paper product suitable for books and writing paper. This project could lead to the export of Canadian equipment worth more than \$4.7 million.