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MINISTER REGAN'S SECOND DAY IN INDONESIA

The Honourable Gerald Regan, Minister of State (International Trade), on the second working day of his visit to Indonesia continued his round of meetings by calling on Professor Subroto, Minister of Mines and Energy, and Mr. Hartarto, Minister of Industry.

During the meeting with the Minister of Mines and Energy, the two ministers witnessed the formalization of the contract for construction of the Tarahan coal terminal, valued at \$83 million. The Dominion Bridge (Canada)/Balfour-Beatty (United Kingdom) consortium will jointly carry out this project for the Indonesian agency, P.T. Bukit Asam. Minister Regan commented "I recognize this agreement as another major step of Canadian involvement in the complex and important Bukit Asam project, where our participation will eventually total some \$400 million".

Minister Regan also addressed a luncheon meeting of the Canadian businessmen's club in Jakarta during which he spoke of the heartening trend of the economic situation in Canada and in other developed countries. The Minister said "we are now coming out of what is clearly the most serious economic recession in the past fifty years. Sources as diverse as the prestigious Conference Board, Statistics Canada, and the Royal Bank have pronounced that, in Canada, the economic upturn has begun". Furthermore, the Canadian businessmen present were reminded of the crucial contribution to this recovery that they make through their efforts in the international sphere.

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