

Wei Shang-Jin, Frankel J.A. "Open Regionalism in a World of Continental Trade Blocs". NBER Working Paper No. 5272, September 1995. Are continental trade blocs welfare reducing or welfare improving? The authors seek to understand the usefulness of these concepts and to examine if the existing patterns of regionalization are consistent with the concept of "open regionalism", i.e., a structure that minimizes trade diversion. The main conclusion is that for the period 1970-92, there are indeed regions that, while exhibiting an inward trade bias, nevertheless are consistent with the notion of open regionalism.

Winham G.R. The Evolution of International Trade Agreements. Toronto: University of Toronto Press, 1992. The volume presents a historical perspective of the evolution of trade agreements. Analyzes the stresses to which current systems of international trade are subjected. The analysis involves a discussion of GATT and its effectiveness, the evolution of the trends in international trade and related issues, and concludes with thoughts on future developments.

Wistrich E. After 1992: The United States of Europe. London: Routledge, 1991. Traces the Community's progress towards the objective of European Union. Recommended are reforms needed to ensure the competitiveness of the new Union in a rapidly changing world.

World Trade Organization. Regionalism and the World Trading System. Geneva: 1995. Focuses on the development of regional trade initiatives in the context of WTO rules and obligations. Developments of custom unions and free trade agreements in certain regions and the impact of regionalization on investment are also discussed.

### ***FTA & NAFTA:***

[A Bibliography covering the NAFTA and related issues has been prepared by the Library of the Department of Foreign Affairs and International Trade, Canada. The Bibliography is quite comprehensive and should be of assistance to interested researchers and practitioners]

Baer M.D., Drache D., and Weintraub S. eds. The NAFTA Debate: Grappling with Unconventional Trade Issues. Boulder, Colorado: Lynne Reiner Publishers Inc., 1994. The articles analyze the new issues (wage, labour market policy, environment) that are emerging in North American political and economic relations. The new issues agenda is driven by the multiplying linkages among previously distinct issues areas. Such linkages suggest a continuing need for greater interdisciplinary research in the future.

Cameron D., and Watkins M. eds. Canada Under Free Trade. Toronto: James Lorimer & Co. Publishers, 1993. Twenty experts analyze the impact of free trade on Canadian economic, political, cultural and social life.