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ANY ENTITY OUTSIDE THE CONVENTION PROCESS TO DEAL WITH IN ANY MANNER WITH THIS MECHANISM. THE GROUP IS OF THE VIEW THAT THE CDM , AS PROPOSED BY THE G-77 AND AGREED BY CONSENSUS, IS FIRST AND FOREMOST A MECHANISM TO PROMOTE SUSTAINABLE DEVELOPMENT, RATHER THAN MERELY A MARKET-BASED MECHANISM. A BALANCE MUST BE ACHIEVED BETWEEN THE OBJECTIVE SET OUT FOR ANNEX I COUNTRIES, THAT OF OBTAINING CERTIFIED EMISSION REDUCTION UNITS, AND THE OBJECTIVE OF NON-ANNEX I COUNTRIES IS TO ACHIEVE SUSTAINABLE DEVELOPMENT, AS SET OUT IN ARTICLE 12.2 OF THE PROTOCOL. THIS ARTICLE IS VERY CLEAR, AND NO CONFUSION IS POSSIBLE.

THE DETERMINATION OF THE METHODOLOGICAL ISSUES AND THE SUBSEQUENT MODALITIES MUST REMAIN IN THE HANDS OF THE SUPREME BODY OF THE CONVENTION, THE COP AND ITS SUBSIDIARY BODIES, AS WELL AS THE IPCC WHICH PROVIDES THE COP WITH SCIENTIFIC AND TECHNICAL ADVICE, THROUGH SBSTA.

MR. CHAIRMEN,

PRIORITIES MUST BE GIVEN TO CONVENTION-BASED ITEMS IN THESE MEETINGS. THIS IS THE TASK OF THE COP. WE MUST ABIDE BY THE DECISIONS TAKEN AT KYOTO ON THE WORK OF THESE SUBSIDIARY BODIES. THE BALANCE OF THE CONVENTION, BASED ON THE PRINCIPLES OF COMMON BUT DIFFERENTIATED RESPONSIBILITIES MUST BE MAINTAINED. THE GROUP OF 77 AND CHINA WILL TAKE THIS APPROACH IN THESE DISCUSSIONS.

MR. CHAIRMEN,

GIVEN THE AMOUNT OF WORK WE HAVE BEFORE US, AND THE NUMBER OF CONTACT GROUPS TO BE ESTABLISHED, MAY WE REQUEST THAT WE TRY TO KEEP AS MUCH AS POSSIBLE WITHIN THE LIMITS OF NO MORE THAN TWO BIG MEETINGS AT THE SAME TIME. WE WILL, AS IN USUAL PRACTICE, ASSIGN