

Within this context, the absence of large Canadian technology-oriented multinationals, as well as the relatively low emphasis on Canada as a technology-intensive investment target, appears to be an area for concern. As such, technology-intensive investments may benefit from additional focus with investment promotion activities.

## Canadian DIA Stocks Relative to Foreign Direct Investment Activities

This section reviews the relative importance of Canadian direct investment abroad, by country, relative to the total flow of foreign direct investment into each country. In effect, it is a measure of the relative importance of Canada as a global investor in each of the countries selected for this report.

Canada has been able to access a substantial share of the notoriously small foreign direct investment inflows to Japan. This is clearly reflected in the CDIA data, illustrated by Figure 11. Of the seven foreign countries covered by the report, Canada captures by far the largest proportion of the total foreign direct