

HOW DOES THE FREE TRADE AGREEMENT AFFECT FISH AND FISHERY PRODUCTS?

- Tariffs will be phased out on all fishery products within 10 years. The majority will be removed over five years or less. The 10-year phase-out will apply to some sensitive items, such as canned tuna.
- The FTA will ensure that no barriers to trade will result from the misuse of technical standards such as packaging requirements and inspection regulations.
- It will maintain Canada's right to control foreign investment in the fishing industry.
- It will have no impact on the Law of the Sea provision that requires that all fish caught in Canada's economic zone be landed in Canada.

HOW DOES THE FTA BENEFIT THE FISHING INDUSTRY?

- It enhances our access to the U.S. market. Elimination of U.S. tariffs on value-added products will increase Canadian production and export of these products.
- The fishing industry has been subject to considerable harassment due to recent U.S. trade remedy actions. Canadian fishery exporters will reap the benefits of the FTA's dispute settlement provisions.