

Total Industrial Output

Year	Output (%)
1982	4.6
1983	8.0
1984	6.3
1985	10.1
1986	9.0
1987	9.6
1988	3.8

Exports and Imports

The rapid growth of exports of goods and services reduced the current account deficit from US\$3.7 billion in 1980 to a US\$1.5 billion surplus in 1988. Exports, stimulated by special export incentives, showed a spectacular increase of 302.2 per cent, from US\$2.9 billion in 1980 to US\$11.66 billion in 1988, and were projected to reach US\$11.5 billion in 1989.

Major Destinations for Exports (1988)

Country	Total Exports (%)
F.R.G.	18.4
Iraq	0.5
Italy	8.2
U.S.	6.5
U.K.	4.9
Iran	4.7
France	4.3