

THE old Perley mill at the Chaudiere, Ottawa, which has been rebuilt by Mr. J. R. Booth, began sawing this month. It will give employment to as many as two hundred men.

THE assignee, Mr. C. M. Jarvis, writes us from Fort William, on 17th instant, that the Johnson Whaley stock of boots and shoes, at that place, sold at 62½c. on the dollar to C. H. Jackson.

THE Eastern Townships Bank purpose opening a branch at Magog, Que., where are located the large print mills of the Dominion Cotton Company, and which village seems to be growing in importance as a business point.

A SMALL general store concern at St. Eulalie, Que, Thibaudeau & Co., are reported to be in embarrassed shape, and a Montreal accountant has been taking an inventory on behalf of creditors. Liabilities are about \$1,700, and a meeting is called to consider what shall be done.

AN assignment has been made by Albion Mumford, of Halifax, N.S., doing a grocery business under the style of W. B. Mumford & Sons. The concern was in difficulties in Nov. last, and asking for a compromise at 60 cents on the dollar.—At Margaree Harbor, in the same Province, A. McDougall, a general trader, has assigned.

It is proposed to form a joint stock company to carry on the old established wholesale stationery business of R. Miller, Son & Co., Montreal. The company will be known as the Robert Miller Co., with a capital of \$30,000, and notice of application for a charter from the Quebec Government has been given.

THE crockery firm of E. J. & J. K. Glenn, Ottawa, has assigned. J. K. Glenn was unsuccessful in the grocery business about five years ago.—B. H. Carnovsky, a Kingston cabinetmaker, has also assigned. He had recently transferred his business to the Carnovsky Wood Manufacturing Company.

A GENERAL dealer named Ludger Cadieux, of Berthierville, Que., with a branch at St. Felix de Valois, has assigned. Liabilities are estimated at about \$8,000. He compromised in 1886 at 40 cents.—Louis Fiset, a saw-mill man at Warwick, Que., is reported an absentee, and, upon the petition of La Banque Jacques Cartier, the court has ordered a meeting of creditors.—Joseph Pare, general dealer, St. Vincent de Paul, has assigned upon the demand of the Hon. J. A. Ouimet. He owes \$5,968.

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A DEMAND of assignment has been made upon J. McManus & Co., general dealers at Sherbrooke. Owing to the depression in mining interests in the district, they became embarrassed last year, and arranged a compromise at 25 cents, in liabilities of \$12,000, which, however, does not seem to have afforded them the relief expected.

THE holding of an exhibition this fall, in Quebec, appears to be now placed beyond doubt. The Finance Committee agreed to recommend the City Council to grant a subsidy of \$10,000 on the two conditions that the Government would supplement it with an additional \$15,000 and give the exhibition the status of a Provincial one. The Government have consented to do this.

IN Quebec city, P. Pelletier & Co., dry goods, who failed last week, are seeking a settlement at 25 cents. The general liabilities are \$7,314; privileged, \$1,185; with apparent assets of \$7,300. Mr. Pelletier was some years ago of the firm of Pelletier & Tardip, who were unsuccessful.—A. P. Giroux, who started a small grocery business about eighteen months ago, has assigned. Liabilities are altogether local. Across the river, at Levis, F. B. Atkinson, a contractor, is reported as having made an assignment; liabilities have not yet transpired.

IN Montreal we note the following failures: S. Martel, a manufacturer of shoe stiffeners, is asking an extension of 3, 6, 9 and 12 months on liabilities of about \$7,000.—A demand of assignment has been made upon Wm. Richmond, saloon keeper.—D. L. Dwinell, steamfitter, has assigned upon demand, owing \$1,832.—A demand of assignment has been made upon Madame Crebassa, restaurant keeper, who is said to owe about \$2,500, and a similar action has been taken in regard to Williams & Matthews, two railway conductors, who started a saloon business only a few months ago.

THE Academy of Inventors in Paris, France, has conferred upon Mungo Turnbull, of this city, the title of Member of Honor, after investigating the properties of his invention, the celestial sphere on a new plan. This Academy makes Mr. Turnbull an award of its first-class diploma and great gold medal. We have seen the document, which is signed Ad. Boettcher, president. The object of this Parisian Academy is said to be to contribute to the progress of all concerns that relate to the general wel-

fare of a community. Especially does it discuss the value of the latest inventions and improvements. We are told that its representative saw Mr. Turnbull's celestial sphere at the Chicago Exhibition, and after receiving his report the Academy sent him its diploma, in honor of the value of his invention.

BRITISH COLUMBIA township debentures, as well as those of Ontario townships, are dealt in by Toronto brokers. We observe that Mr. George A. Stimson has just purchased \$10,000 Township of Etobicoke bonds, payable in annual instalments, as well as the \$5,458 Township of York local improvement debentures; also \$3,000 Township of Pelee; he reports the purchase of debentures, \$10,000, Township of Burnaby. The latter township is in British Columbia. We understand that most of these bonds have been purchased for clients in England. Being township bonds, they are looked upon more favorably by British investors than debentures of villages, or even towns.

J. A. FRIGON, junr., a somewhat ambitious merchant of St. Narcisse, Que., is canvassing the signatures of creditors to a deed of composition at 50 cents on the dollar, half cash, half in three months, secured by his father, a well-to-do trader of St. Prosper. His liabilities, including \$1,400 due his father, are stated at \$10,000, with assets of about \$6,000, so that his creditors are generally disposed to accept the above offer, as being more than the estate would realize if wound up. Some of them, however, would like some explanation of the discrepancy between the above figures and a claim Mr. Frigon made about eighteen months ago that he then had a surplus of some \$9,000.

WE learn from Mr. Thomas Thompson, grain merchant, Brandon, Manitoba, under date May 16th, that "The season in Manitoba has, on the whole, made what seems to be a very favorable start for the new crops. East of Portage la Prairie wheat seeding is scarcely finished yet, the start there having been delayed by the abnormally wet condition of the soil after the snow had gone off, aggravated by several wet days coming at frequent intervals, but the end of this week will probably see all the wheat in. All over the west and southwest, which takes in three-fourths of the wheat acreage, seeding was started much earlier, and with fairly favorable weather since, the wheat fields are now growing beautifully green, some of the grain being four or

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