

BANK BRANCH NOTES

**Imperial Bank Premises in Amherst—Bank of Montreal
Announces Numerous Transfers—Royal Bank to
Have New Toronto Branch**

The following is a list of branches of Canadian banks which have been recently opened:—

Halifax (Young and Gottingen)	Royal Bank of Canada.
Sarnia (Christian and Confederation)	Royal Bank of Canada.
Bala, Ont.	Royal Bank of Canada.
Caimanera, Cuba	Royal Bank of Canada.
Maximo Gomez, Cuba	Royal Bank of Canada.
Silveira, Cuba	Royal Bank of Canada.
Cap Magdeleine, Que.	Bank of Toronto.
London, Ont.	Standard Bank.
New Westminster, B.C.	Bank of Nova Scotia.

A new Imperial Bank building will be erected in Amherstburg on the old telephone office premises. The new building will be modern in every respect and work will be commenced as soon as possible.

The Royal Bank has acquired the two-story building and the land at the northwest corner of Spadina Ave. and Harbord St. for \$20,000. Alterations for the bank's requirements have been commenced.

Mr. Charles Moore Stork, who retired from the staff of the Canadian Bank of Commerce recently, is one of the oldest in the service of the institution. He was born at Brampton, Ontario, in 1855. Mr. Stork began his career with the bank at the Toronto office in 1872, and after being stationed at a number of branches was appointed accountant at Windsor in 1879. Four years later he became manager of that branch. In 1888 he was transferred to the management of the Belleville branch, and remained in that position until his retirement on pension in January.

Mr. Richard Thomas Mussen, who recently retired from the bank staff, was in the employ of the Canadian Bank of Commerce for about forty-three years. He began his banking career in 1877, and served in no less than eighteen branches of the bank. In 1896, Mr. Mussen attained the rank of manager at Dresden, Ontario, and also served as manager at Dunnville, Ont., and Summerside, P.E.I. In 1912 he was appointed manager at Stratford, Ont., and occupied this post until his retirement.

Personal Appointments

Mr. William Hilborn, of North Battleford, Sask., has been appointed manager of the Guelph, Ont., branch of the Bank of Commerce, to succeed Mr. J. M. Duff.

Mr. H. F. Clarke has been appointed manager of the new branch of the Standard Bank at London, Ont.

Mr. W. G. Hamilton, formerly manager of the Bank of Commerce, Carmangay, Sask., has been appointed manager of the bank's branch at Yorkton, Sask.

Mr. J. E. Long, formerly of the main branch of the Bank of Toronto, Montreal, has been appointed manager of the bank's new branch at Cap Magdeleine, Que.

Mr. H. L. Dixon, formerly accountant of the Bank of Nova Scotia, at Vancouver, B.C., has been appointed manager of the bank's new branch, New Westminster, B.C.

The Bank of Montreal announce the following appointments: Mr. R. N. Bell, manager, Belmont, Ont.; Mr. J. N. Greer, manager, Bromhead, Sask.; Mr. F. G. Stevenson, manager, Ceylon, Sask.; Mr. G. W. Hutchins, formerly manager at Macleod, Alta., manager, Estevan, Sask.; Mr. G. R. Johnston, formerly manager at Bromhead, Sask., manager, MacLeod, Alta.; Mr. L. Clark, formerly manager at Belmont, Man., manager, Magrath, Alta.; Mr. M. MacKenzie, manager, 150 Mile House, B.C.; Mr. F. W. Warren, formerly manager at Ceylon, Sask., manager, Rhein, Sask.; Mr. J. H. Gauld, formerly manager at 150 Mile House, B.C., manager, Stewart, B.C.; Mr. O. W. Haire, manager, Terrace, B.C.

EXCHANGE QUOTATIONS

Messrs. Glazebrook and Cronyn, exchange and bond brokers, report the following exchange rates to *The Monetary Times*:—

	Buyers.	Sellers.	Counter
N.Y. funds	10 pm	10 ¼ pm
Montreal funds	Par.	Par.	½ to ¼
Sterling—			
Demand	\$4.2550	\$4.2650
Cable transfers	4.2650	4.2750

RAILROAD EARNINGS

The following are the earnings of Canada's transcontinental railways for the first three weeks in April:—

Canadian Pacific Railway.

	1920.	1919.	Inc. or dec.
April 7	\$3,617,000	\$2,921,000	+ \$ 696,000
April 14	3,635,000	2,868,000	+ 767,000
April 21	3,624,000	3,037,000	+ 587,000
	<u>\$10,876,000</u>	<u>\$8,826,000</u>	<u>+ \$2,050,000</u>

Grand Trunk Railway.

April 7	\$1,469,333	\$1,274,553	+ \$ 194,780
April 14	1,120,792	1,263,483	— 142,691
April 21	1,205,645	1,248,310	— 42,665
	<u>\$3,795,770</u>	<u>\$3,786,346</u>	<u>+ \$ 9,424</u>

Canadian National Railways.

April 7	\$1,834,118	\$1,457,144	+ \$ 376,974
April 14	1,818,934	1,590,159	+ 228,775
April 21	1,805,785	1,568,067	+ 237,718
	<u>\$5,458,837</u>	<u>\$4,615,370</u>	<u>+ \$ 843,467</u>

WEEKLY BANK CLEARINGS

The following are the bank clearings for the week ended April 29th, compared with the corresponding week last year:—

	Week ended Apr. 29, '20.	Week ended May 1, '19.	Changes.
Montreal	\$115,548,170	\$114,213,095	+ \$ 1,335,075
Toronto	98,458,997	78,675,667	+ 19,783,330
Winnipeg	42,600,841	44,757,082	— 2,156,241
Vancouver	16,740,171	11,952,310	+ 4,787,861
Ottawa	8,183,554	8,269,568	— 86,014
Calgary	7,194,550	6,594,744	+ 599,806
Hamilton	7,273,565	5,060,705	+ 2,212,860
Quebec	5,936,115	5,928,757	+ 7,358
Edmonton	6,870,254	4,256,143	+ 2,614,111
Halifax	4,486,461	4,239,527	+ 246,934
London	3,552,183	3,423,654	+ 128,529
Regina	4,315,077	4,079,136	+ 235,941
St. John	3,543,578	2,673,444	+ 870,134
Victoria	2,714,580	2,231,053	+ 483,527
Saskatoon	2,165,984	1,947,902	+ 218,082
Moose Jaw	1,468,296	1,415,763	+ 52,533
Brantford	1,255,079	915,373	+ 339,706
Brandon	665,161	533,278	+ 131,883
Fort William	737,209	563,447	+ 173,762
Lethbridge	842,456	698,444	+ 144,012
Medicine Hat	396,726	392,486	+ 4,240
New Westminster	700,720	574,715	+ 126,005
Peterboro	902,827	688,567	+ 214,260
Sherbrooke	925,099	963,616	— 38,517
Kitchener	1,134,601	836,153	+ 298,448
Windsor	3,285,900	1,363,258	+ 1,922,642
Prince Albert	478,643	399,499	+ 79,144
Totals	<u>\$342,376,797</u>	<u>\$307,647,386</u>	<u>+ \$34,729,411</u>