General Statement to 30th April, 1919

LIABILITIES.

Notes of the Bank in circulation		$ 4,962,85.500
Balances due to Canadian Government.......		3,697,350.62
Deposits payable after notice..	$27,146,037.27	
Deposits payable on demand..	8,456,153.42	
Deposits elsewhere than in Canada, payable after notice..	1,852,912.75	
		37,455,103.44
Unclaimed dividends	$ 824.30	
Dividend payable 1st May	45,000.00	
		45,824.30
Balances due to other banks in Canada	$ 1,458.35	
Balances due to banks and Banking correspondents in foreign countries	3,249.02	
Acceptances under letters of credit	2,000.00	
Other liabilities	16,991.67	
		23,699.04
Total liabilities to the public		$46,184,832.40
Capital paid-up	$ 2,000,000.00	
Reserve Fund	2,200,000.00	
Profit and Loss account	48,699.35	
		4,248,699.35
		$50,433,531.75

ASSETS.

Current coin	$ 352,096.63	
Dominion notes	3,256,575.75	
Deposit in central gold reserves	3,300,000.00	
		$ 6,908,672.38
Notes of other banks	$ 534,240.00	
Cheques on other banks......	1,639,535.54	
Balances due by other banks in Canada	596.36	
Balances due by banks and banking correspondents in the United Kingdom	149,623.70	
Balances due by banks and banking correspondents in foreign countries	713,368.46	
		3,037,364.06
Deposit with the Dominion Government to secure bank note circulation	$ 100,000.00	
Imperial and Dominion Government securities	6,371,776.76	
Canadian municipal, foreign and other public securities.	1,434,924.88	
Railway and other bonds, debentures and stocks	2,079,352.32	
Call loans on bonds, debentures and stocks	3,249,738.62	
		13,235,792.58
Total Assets immediately available		$23,181,829.02
Current loans and discounts in Canada (less rebate of interest)	$25,065,603.99	
Overdue debts (estimated loss provided for)	25,379.81	
Liabilities of customers under letters of credit	2,000.00	
Real estate (other than Bank premises)	472,727.29	
Mortgages on real estate sold by the Bank	212,035.92	
		25,777,747.01
Bank premises and fixtures (less amounts written off)	$ 1,292,238.90	
Other assets	181,716.82	
		1,473,955.72
		$50,433,531.75

R. AUDETTE,
President.

N. LAVOIE,
General Manager.

In accordance with sub-sections 19 and 20 of Section 56 of the Bank Act, 1913, and as auditor for La Banque Nationale, I have the honour to submit the following report:—

I have compared the above balance sheet with the books and vouchers kept at the Head Office of La Banque Nationale and with the certified returns from the different branches to April 30th, 1919; I have checked the cash and verified the securities and other valuables at the Head Office and at five of the principal branches of the Bank; and, after having obtained all the necessary information and explanations, I certify that, in my opinion, this balance sheet represents a true and correct view of the state of the Bank's affairs up to April 30th, 1919.

I have, in addition to the above-mentioned, during the current year, checked and verified the cash and securities at different branches and Head Office of the Bank and found them to be in agreement with the entries on the books of the Bank relating thereto.

I may also mention that the different officials of the Bank have given me, to my satisfaction, all the required information concerning the Bank's affairs and transactions which have come under my notice, and I consider them within the power of the Bank.

OCT. BELANGER, L.I.A.,
Auditor.

Quebec, May 19th, 1919.

Moved by Mr. Rodolphe Audette, seconded by Mr. J. B. Laliberte: That the report of the Directors and the statements now read be adopted, printed and published for distribution among the shareholders.—Adopted.

Moved by Mr. Chs. Grenier, N.P., seconded by Mr. A. S. Garneau: That Mr. Octave Belanger, accountant duly qualified as per section 56 of the Bank Act, be appointed auditor of the Bank for the year 1919-20, with the same remuneration.—Adopted.

Moved by Mr. Rodolphe Audette, seconded by Mr. J. B. Laliberte: That, considering the large increase in the affairs of the Bank and the exiguity more and more evident of its premises for its commercial and administrative needs, that it be resolved and the Board of Directors is authorized to construct a suitable building, in accord with the importance of the Bank and its wants.—Adopted.

Moved by Mr. C. A. R. Desjardins, seconded by Capt. L. Robert Demers: That Mr. Rodolphe Audette, J. B. Laliberte, Nazaire Fortier, Victor Chateauvert, Napoleon Drouin, Charles Pettigrew, Napoleon Lavoie be unanimously chosen Directors of La Banque Nationale for the ensuing year, and that a single ballot be deposited in the votation Box.—Adopted.

The President left the chair and Mr. C. A. R. Desjardins being called thereto, it was moved by Mr. N. Art. Drolet, seconded by Mr. Jos. O. Samson: That thanks be tendered to the President and Directors for the services they have rendered to the shareholders during the past year.—Adopted.

Moved by Col. H. Octave Roy, seconded by Mr. A. S. Garneau: That the thanks of this meeting are due and tendered to Mr. Rodolphe Audette for his services in the chair, and also to the Scrutineers and Secretary for the fulfilment of their respective duties.

This motion was adopted and the meeting adjourned.

P. LAFRANCE,
Secretary.

R. AUDETTE,
President.

Quebec, June 11th, 1919.

At the meeting of the Directors held on the same day, Mr. Rodolphe Audette was re-elected President, and Mr. J. B. Laliberte Vice-President, of the Bank for the ensuing year.

P. LAFRANCE,
Secretary.