

BRITISH AMERICA ASSURANCE COMPANY

The statement for 1918 of the British America Assurance Co., Toronto, shows an improvement in the financial position. At the annual meeting, held in Toronto, on February 27th, the president, Mr. W. B. Meikle, after referring to the heavy fire losses during the year, stated that the small accounts in hail and automobile insurance had been profitable, but that the results in the marine department had shown a loss. He added:—

"Through the increased fire business there is necessarily an increase in unearned premium reserve. Our yield from interest and rents has increased from \$80,613.63 in 1917 to \$102,265.26 in 1918, and I am satisfied that our assets are well invested. Fearing that the war might send market prices lower, we marked all our assets down to even under the market value at the end of 1917. The ending of the war has, on the other hand, given us the very satisfactory increase in market values of \$56,953.54, and of this we have set aside \$25,000 as a reserve against any future fall in these prices. A further item of \$5,068.37 has been added to the reserve for hail business, which is now at a figure higher than is required under the government standard.

"After the payment of preference dividends and providing for the foregoing items, the balance at the close of the year is increased by \$239,570.16, making same \$1,525,268.91. As the reserve on the business under the government standard is now \$1,825,733.98, there is an amount of \$300,465.07 to make up. This will certainly take one good year, or two moderate years, and after that the common stockholders should be receiving dividends."

The company's total income for 1918 was \$5,454,713 in comparison with \$4,717,645, showing a substantial increase. In the figures given in *The Monetary Times* of February 28th, the balance brought forward was not included in the 1918 figure, which made it appear as if the income was less this year than last. The income from premiums, interest and rents in 1917 and 1918 was \$3,913,976 and \$4,112,061, respectively.

CONDENSED ADVERTISEMENTS

"Positions Wanted," 2c. per word; all other condensed advertisements, 4c. per word. Minimum charge for any condensed advertisement, 50c. per insertion. All condensed advertisements must conform to usual style. Condensed advertisements, on account of the very low rates charged for them, are payable in advance: 50 per cent extra if charged.

GENERAL SECRETARY WANTED for the new Association of Canadian Building and Construction Industries. Preference will be given to young men who have had engineering education and construction experience. Good salary to the right man. Headquarters will be Ottawa. Must be good organizer. Send applications to President of the Association, 65 Victoria Street, Montreal.

WANTED

Competent man with experience as Superintendent for British Columbia of large Casualty and Fire Company. Apply in confidence.

Box 155

The Monetary Times, Toronto

DIVIDENDS AND NOTICES

THE CANADIAN CROCKER-WHEELER CO., LIMITED

DIVIDEND NOTICE

The Directors of the Canadian Crocker-Wheeler Company, Limited, have declared a One and Three-Quarters per cent. (1¾%) dividend on the preferred stock of the Company for the three months ending March 31st, 1919, to shareholders of record March 21st, 1919. Also a dividend of One and Three-Quarters per cent. (1¾%) on the common stock of the Company for the three months ending March 31st, 1919, to shareholders of record March 21st, 1919.

The stock books will be closed from the 21st to the 31st of March, both days inclusive.

Cheques will be mailed to shareholders on March 31st, 1919.

By order of the Board.

L. R. GRIMSHAW,

Secretary-Treasurer.

St. Catharines, March 4th, 1919.

PROVINCIAL PAPER MILLS COMPANY, LIMITED

Notice is hereby given that dividends of One and three-quarters per cent. (1¾%) on the Preferred Stock, and One per cent. (1%) on the Common Stock of this Company, have been declared for the current quarter, both payable April 1st, 1919, to shareholders of record at the close of business, March 15th, 1919.

S. F. DUNCAN,

Secretary-Treasurer.

Dated Toronto, March 5th, 1919.

DEBENTURES FOR SALE

QUEBEC ROMAN CATHOLIC SCHOOL COMMISSIONERS

Public notice is hereby given that the Board of Roman Catholic School Commissioners of the city of Quebec calls for tenders for the sale of \$400,000.00 of its debentures payable in ten or thirty-five years.

All suggestions as to sinking fund and interest will be considered.

The capital and interest shall be payable at Quebec, Montreal, Toronto, or New York.

The city of Quebec will guarantee the capital and interest of these debentures and every tender must be handed to the undersigned Secretary-Treasurer before eight p.m., on the 24th March instant.

Each tender must be accompanied by an accepted cheque for \$4,000.00 accepted by a Canadian Bank.

ANTOINE C. TASCHEREAU,

Sec.-Treasurer of the Board of Roman Catholic School Commissioners of the city of Quebec.

Parliament Buildings, Quebec, P.Q.

Quebec, 5th March, 1919.

Winnipeg city proper, Henderson's Forty-first Annual Directory for 1919, just published, shows that Winnipeg has a population of 183,595, while Greater Winnipeg, including Elmwood, St. Boniface, Norwood, St. Vital, St. James, Assiniboia and Kildonan, has a calculated population of 256,140.