

PUBLISHED EVERY FRIDAY
BY
The Monetary Times
Printing Company
of Canada, Limited

Publishers also of
"The Canadian Engineer"

Monetary Times

Trade Review and Insurance Chronicle
of Canada

Established 1867

Old as Confederation

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Canada's Bank Assets Grow in October

*Large Increase in Savings Deposits—Total Deposits Now Over \$1,800,000,000—
Current Loans Increase, But Other Credit Extensions Contract—Circulation Jumps
By Almost \$20,000,000—All Important Branches Have Increased During Year*

	October, 1917.
Deposits on demand	\$495,058,449
Deposits after notice	985,790,850
Current loans in Canada	883,986,860
Current loans elsewhere	93,821,865
Loans to municipalities	41,204,381
Call loans in Canada	71,653,719
Call loans elsewhere	151,018,747
Circulation	195,298,212

	Sept., 1918.	October, 1918.	Year's inc. or dec.	Month's inc. or dec.
\$	588,940,119	\$ 644,220,998	+ 30.1	+ 9.5
1,037,498,920		1,076,514,627	+ 9.1	+ 3.7
942,802,018		1,003,593,603	+ 13.5	+ 6.5
109,850,161		112,869,399	+ 20.4	+ 2.8
47,977,472		46,275,106	+ 12.2	— 2.1
74,137,860		73,685,136	+ 2.8	— 1.3
159,680,810		157,040,858	+ 3.9	— 1.3
213,066,909		232,438,622	+ 18.9	+ 8.9

The above are the principal figures shown by the bank statement supplied by the chartered banks of Canada to the Dominion government at the end of October. It will be noticed that substantial changes are recorded in deposits, current loans and circulation; also that all of the branches above mentioned have increased in volume during the past year. This increase in bank deposits is a good omen, as withdrawals will certainly be shown during the month of November as the result of Victory Loan subscriptions.

The number of banks is now nineteen, as the Bank of British North America ceased business at the end of September. As no new capital was issued by the Bank of Montreal when it made this purchase the total capital authorized has consequently been reduced from \$183,866,666 to \$179,000,000. Subscribed, paid-up capital and reserve funds are also cut down in a similar manner.

The following table gives record of deposits for the past thirteen months:—

	Deposits payable on demand.	Deposits payable after notice.
1917—October	\$ 495,058,449	\$ 985,790,850
November	538,869,362	1,008,657,874
December	569,441,871	995,978,013
1918—January	559,777,237	900,314,256
February	565,266,642	908,822,988
March	561,042,236	921,080,803
April	558,509,221	933,644,668
May	535,655,731	947,757,337
June	549,327,078	965,934,556
July	549,068,651	992,015,137
August	554,906,517	1,014,711,865
September	588,940,119	1,037,498,920
October	644,220,998	1,076,514,627

The course of the deposits account during the past six years is shown in the following table:—

October.	On demand.	After notice.	Total.
1913	\$380,856,507	\$ 621,511,207	\$1,011,367,714
1914	348,732,830	659,806,682	1,008,539,512
1915	392,042,193	701,336,850	1,093,379,043
1916	489,230,234	814,297,404	1,303,527,638
1917	495,058,449	985,790,850	1,480,849,299
1918	644,220,998	1,076,514,627	1,720,735,625

The trend of the Canadian loans account for the past thirteen months is shown in the following table:—

	Loans.	Current in Canada.	Call in Canada.
1917—October		\$883,986,860	\$71,653,719
November		868,973,714	72,178,345
December		858,533,298	71,779,020
1918—January		855,506,506	76,239,201
February		859,363,147	76,722,163
March		886,995,222	74,257,877
April		884,089,402	77,497,360
May		894,817,113	78,466,582
June		897,226,012	76,970,920
July		905,677,233	74,382,762
August		920,775,269	73,509,571
September		942,802,018	74,137,860
October		1,003,593,603	73,685,136

The following table shows the call loans abroad in October as compared with previous returns:—

	1915.	1916.	1917.	1918.
January	\$ 85,796,641	\$134,248,552	\$155,747,476	\$132,687,066
February	89,890,982	139,138,651	162,344,556	160,239,494
March	101,938,685	141,889,989	161,616,735	167,296,701
April	121,522,971	147,146,443	159,156,054	179,818,531
May	136,098,835	163,400,659	168,692,675	172,259,879
June	124,604,875	182,757,015	159,309,133	170,034,476
July	117,821,174	177,121,733	151,875,676	167,112,836
August	120,607,677	171,380,353	176,610,625	160,544,090
September	135,108,412	173,877,586	166,480,004	159,680,810
October	120,681,624	189,346,216	151,018,747	157,040,858
November	135,530,562	183,250,389	139,832,552	
December	137,157,860	173,878,134	134,483,482	

The following table shows the course of the principal loan accounts during recent years:—

October.	Current loans in Canada.	Current loans elsewhere.	Call loans in Canada.	Call loans elsewhere.
1913	\$ 862,313,367	\$ 58,171,884	\$71,118,255	\$ 93,346,810
1914	816,623,852	42,040,716	70,201,939	81,201,671
1915	780,785,754	49,612,085	74,574,270	120,681,624
1916	774,928,222	70,459,621	90,412,023	189,346,216
1917	883,986,860	93,821,865	71,653,719	151,018,747
1918	1,003,593,603	112,869,399	73,685,136	157,040,858

(For complete figures see pages 36-7.)