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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

ON SERIOUS TRANSSVAAL NEWS ALL MARKETS DROOPING AFFECT THE LOCAL EXCHANGE — LIGHT BUSINESS AND LOWER VALUES.

Montreal, Jan. 8.

The total amount of business this forenoon session was light and except in the cases of Toronto Railway and Dominion Cotton was limited to one transaction and prices except in broken lots were lower on the serious, not to say disastrous news from the Transvaal, where Ladysmith is being pressed very hard now, London being lower and Wall Street very much weaker, in the whole list. There was nothing in the local situation to enable the local market to withstand the general depression and so each stock traded in to-day sold lower in sympathy with the general market.

CANADIAN PACIFIC on one sale of 425 shares at 90 was lower 1½ points. This price was offered for more, but sellers demanded 90¾. Cables were just about as much lower as this.

MONTREAL STREET at 280 declined 4 points from previous price, closing was weak, the demand being no more than 280 while buyers offered only 27¾.

RICHELIEU & ONTARIO at the 105 for which 75 shares changed hands was 2 points below previous price. Seller and buyer's prices closing were weaker.

TORONTO RY around 101, the price of 170 shares in four lots weakened to the amount of 2½ points, 100¾ was the closing offer.

DOMINION COTTON of which 200 shares were sold, fell away 3 points to around 90¾, with a closing offer the same as the last sale, the stock may be said to have closed firmly.

TWIN CITY on the sale of 35 shares sold off 1½ points to 65 and closed weak.

Shares to the amount of 500 of **WAR EAGLE** sold at former price.

Broken lots of Commercial Cable, Molson's Bank, Quebec Bank, Bank of Commerce, Bell Telephone Rights were marketed at previous values. On small trading

Merchant's Bank and Bank of Montreal each advanced ¾.
Of **MONTREAL COTTON** there were 85 shares put through the market at 144, which is 4 points above its last quotation of about 10 days ago.

MORNING SALES.

Can. Pac.—425, 90.
Mont. St.—200, 280.
R. and O.—75, 105.
Tor. Ry.—120, 101. 50, 101¼.
War Eagle.—500, 250.
Com. Cable—5, 190.
Dom. Cotton—25, 91. 75, 90¾. 25, 90. 25, 90¾.
Twin City—50, 65.
Mols. Bank—4, 194.
Quebec Bank—9, 126.
B. of Com.—24, 144.
Mol Cotton—35, 144.
Bell Tel. Rights—1¾, 71½. 10¾, 71½.
Merchants Bank—7, 163¾.
B. of Montreal—4, 256.

AFTERNOON SALES.

Can. Pac.—25, 90¾. 175, 90¾.
Mont. St.—100, 280. 50, 279¾.
Twin City—108, 64½.
Tor. Ry.—25, 101. 150, 100¾. 200, 100¾. 50, 101¾.
Com. Cable—2, 190. 1, 189.
Republic—1000, 106½.
R. & O.—35, 105.
Mont.-London—750, 34.
War Eagle—2600, 250.
Bell Tel. Rights—67, 71. ½, 71½.
Mont. Cotton—16, 144.
Bank of Com.—80, 144.
Mont. Gas—2, 190.
Dom. Cotton—25, 91¼.
Electric—25, 185.

STRAWS.

Some of the principal increase in earnings for the month of Dec. over last year were Canadian Pacific 11 per cent; St. Paul 2.6 per cent; Denver 6.9 p.c.; Wabash 17 p.c.; Ontario & Western 2½ p.c.

Delaware & Hudson directors have declared the regular dividend for the year of 5 p.c. payable quarterly, beginning March 15th.

Bank of Montreal posts rates 4.83½ and 4.88½. Bank of B. N. America 60 day rate is advanced to 4.84.

The production of bituminous coal in the United States has increased from 17 million tons in 1869 to 133 million tons in 1899.

American Sugar Refinery, U. S. and Philadelphia refiners, and the Ruble & Doeschner refineries are selling granulated sugar at 4.80¢ less 1 per cent net cash without rebates. An advance of .07¢ to 37¢ per lb in softs, a concession of 05¢ however on grades 1 to 10. The new selling is simple, but will not lessen competition between refiners.

Total customs collections at Montreal last year were \$9,250,000.

Foreign holdings of L. & N. are now only 35 p.c. Four months ago they were 65 p.c. of the whole.

LONDON AND PARIS.

Jan. 8, 1900.

Bank of England rate	6
Open discount rate.....	4½
Paris Rentes	99 57½
French Exchange.....	25f. 24
Consols, money	98½
Canadian Pacific.....	92
New York Central.....	138½
St. Paul.....	119½
Union Pacific.....	75½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
“ 1st preference.....	92½
“ 2nd “	92½
“ 3rd “	19½
G. T. R. Com.....	92
O. P. F.	92½