

**MONTREAL MINING EXCHANGE.**

**REVIEW OF THE WEEK.**

**RANGE FROM JULY 28 TO AUG. 3 INCLUSIVE**

8,000 Golden Star	52	44	45
7,800 Virtue	47	44	45
750 War Eagle	363	363	363
3,000 Slocan Sov	27	26	26½
5,000 Virginia	21	21	21
1,000 Montreal-London	43	42	42
8,300 Big Three	16½	15	15
500 Morrison	12	12	12
2,000 California	11½	11½	11½
500 Bullion	50	50	50
4,000 Iron Colt	9½	9½	9½
500 Republic	119½	119½	119½
2,000 Montreal G. F.	15	15	15
1,000 Brandon Golden O.	29	29	29

The market for the past week may be regarded as a fairly steady one, but there are no signs of the renewal of the activity of some weeks ago. The financial breeze has had a dampening effect on a market that was about preparing for an upturn. That shares failed to decline is proof of their being pretty near low ebb. A steady gain was noted in several quarters and there is no denying the fact that outsiders are looking for advantageous spots to buy on. We still recommend the same stocks as were mentioned in last week's review number. The news from the mines is favorable and we think that any decline in the leading shares will be met by good buying orders.

Golden Star was the most volatile stock, and on rumors from Toronto that the stock was selling at 57½, it took a jump here on Monday to 52, and closed strong that day at 52 bid. Report says that 55 was offered the company for the 100,000 shares held in the treasury. As stock is freely offered on the different Exchanges at much lower figures, we must ask our readers to accept the tale with one or two grains of salt. It closed yesterday at 42 to 44½ after having sold at 45.

California is well worth buying for reasons already given in the EXCHANGE NEWS. If you want to scalp, leave it alone. If you want to buy a stock on which you can lose 11½ or 12c, or make 90, buy California.

Big Three has stubbornly refused to break much below last week's best and has at times been strong, having sold at 16½. This is a good stock to buy and hold either for a turn or for a long hold.

Virtue and Cumberland are practically one, the latter company having been acquired by the friends of Virtue, who will offer the stock to Virtue shareholders at 50 cents in the proposition of one share for each two shares of Virtue held. If the Virtue shareholders do not take the stock, a syndicate will take the share refused. Great promises are made regarding the future of the combined properties. Virtue was strong yesterday at 47 bid and 49 asked.

The dividend payers had a spell of weakness, but have in most cases regained all their lost ground. War Eagle was offered down to 3.55 and Republic to 1.18. They have both recovered to last week's closing prices.

There have been sales in small quantities of Bullion, Iron Colt, Slocan-Sovereign, Golden Star, Montreal Gold Fields, Brandon-Golden Crown and a few others, the prices of which were much the same as those ruling for some time past.

**TORONTO MINING EXCHANGE.**

**RANGE FOR THE WEEK.**

	High.	Low.	Close.
19,350 Golden Star	47½	43	44½
97,900 Van Anda	11½	10½	11½
10,500 Deer Trail (unlisted)	26	23½	23½
3,000 Waterloo	8½	8	8½
2,500 Wonderful	4	3½	3½
1,000 Alice A.	19½	.....	19½
2,000 Empress	5	.....	5
100 Homestake	11½	.....	11½
1,000 Minnehaha	21½	.....	21½
10,600 Fairview	8½	8½	8½
200 War Eagle	367	368	367
1,600 Winnipeg	28½	26½	26½
10,500 Silver Bell	3	3	3
1,000 Fontenoy	16½	.....	16½
4,000 Athabaska	38½	38	38
6,000 Dardanellas	13	11½	13
60 Crow's Nest Pass	42	42	42
3,500 Republic	119½	118½	119
500 Brandon G. Crown	27½	.....	27½
4,500 Noble Five	20	19½	19½
500 White Bear	3½	.....	3½
300 California	10½	.....	10½
1,000 Evening Star	11	.....	11
3,500 Can. Gold Fields	7½	7½	7½
2,000 Superior	25	.....	25
1,500 Smuggler	1½	1½	1½
3,000 Gold Hills	5	4½	5
500 Iron Mask	67½	.....	67½
1,000 J. O. 41	3½	.....	3½
1,000 Deer Park	1½	.....	1½

**STANDARD MINING EXCHANGE, TORONTO.**

**RANGE FOR WEEK.**

24,300 Golden Star	48½	43	44½
1,500 Rathmullen	6½	.....	6½
8,500 Dardanellos	13½	11½	13
11,000 Fairview	8½	8	8½
16,500 Van Anda	11½	10½	11½
20,500 Smuggler	2½	1½	1½
49,500 Empress	5	4½	5
3,000 Victory-Triumph	5½	5½	5½
1,000 Waterloo	8½	.....	8½
1,250 J. O. 41	3	2½	3
1,550 Minnehaha	21½	21	21
6,000 Silver Bell	8	3	3½
2,500 Heather Bell	3½	.....	3½
2,000 White Bear	4	.....	4
1,000 Evening Star	11½	.....	11½
500 Deer Park	2½	.....	2½
500 Deer Trail	24	.....	24

**ROSSLAND MINING EXCHANGE.**

**RANGE FOR WEEK.**

27,500 O. G. F. S.	7½	7½	7½
6,500 Okanagan	13½	12½	13½
3,000 R. E. Lee	2	.....	2
4,500 Virginia	19	18½	18½
15,000 Gopher	3½	2½	3½
1,500 Brandon & G. Crown	27½	.....	27½
4,000 Noble Five	20	.....	20
3,500 Deer Trail	23	.....	23
34,000 Homestake	11	9	9½
1,300 Rambler Cariboo	30	29	29
500 St. Elmo	7	7	7
3,500 Pamarac	12	.....	12
150 War Eagle	362	.....	362
2,000 Monte Christo	6	.....	6
500 Deer Park	1½	.....	1½
1,000 Rathmullen	6½	.....	6½
2,000 Winnipeg	27½	.....	27½

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