

THE EXCHANGE NEWS.

Issued Daily
at four-thirty o'clock p.m.
* A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men
and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE:
One Year, \$6.00, Six Months, \$3.00.
Three Months, \$2.00.

PAYABLE IN ADVANCE.
Advertising Rates on application.

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457 St. Paul Street, Montreal.
Telephone 2937.

LOUISVILLE & NASHVILLE.

Louisville and Nashville Stock was
not much affected by the decline in
cotton and there was a fairly good
Commission House buying, in addi-
tion to the purchases for foreign ac-
count.

MANHATTAN & METROPOLITAN.

Manhattan continues weak on reali-
zations, whilst Metropolitan is more
active and stronger than for some
time, in the expectation of increased
earnings, as the result of the Sixth
and Eighth Avenue roads.

BANK STATEMENT.

JULY FIGURES COMPARED WITH LAST
YEAR SHOW MANY CHANGES.

LIABILITIES TO SHAREHOLDERS AND PUBLIC.

	1897	1898.
Capital paid up	\$ 61,952,129	\$62,303,449
Reserve fund	27,879,799	27,555,666
Amount in circulation	3,709,475	365,356
Due Dominion Govern- ment	2,635,775	2,111,873
Due provincial Govern- ment	4,101,070	3,214,171
Public deposits on de- mand	72,609,727	81,886,579
Public deposits on notice	13,494,458	147,169,605
Loans from other Cana- dian banks	192,642	.....
Deposits on notice from other Canadian banks	3,289,853	2,590,918
Balance due to other Canadian banks	247,703	117,496
Balance due to foreign banks	297,970	542,116
Balance to banks in United Kingdom	1,981,347	2,926,629
Other liabilities	431,204	390,769
Total	\$350,553,151	\$367,358,667

ASSETS.

	1897.	1898.
Specie	\$8,582,576	\$9,465,055
Dominion notes	16,639,798	16,023,154
Deposits with Dominion Government	1,877,978	1,989,645
Notes etc. of other banks Loans to other banks	6,856,062	8,323,217
Deposits with other banks on demand	34,218	50,000
Balance due from Cana- dian banks	4,311,954	3,459,505
Balance due from forei- gn banks	230,970	183,989
Balance due from forei- gn banks	22,745,589	19,327,602
Balance due from Unit'd Kingdom banks	11,906,864	10,513,602
Dominion Government debentures	2,794,016	4,898,565
Municipal and other securities	12,802,346	16,968,730
Railway securities	14,058,723	18,431,179
Call loans	15,714,954	21,885,337
Current loans	204,580,844	220,193,092
Loans to provincial Government	1,066,746	1,127,069
Loans to Dominion Government .....	.....	.....
Overdue debts	3,591,219	3,139,168
Real estate, etc	2,043,535	2,074,619
Mortgages	506,596	570,512
Bank premises	5,638,184	5,829,351
Other assets	2,261,575	2,504,062
Total	333,244,647	366,947,754

The items of most significance
in the July Bank statement is the in-
crease of \$3,844,071 in circulation,
\$9,276,822 in deposits on demand,
\$1,671,147 in deposits on notice,
\$841,282 in balances due other banks
in the United Kingdom, and the de-
crease of \$698,935 in deposits after
notice from "other Banks."

The specie and Dominion notes are
the same within a few hundred thou-
sand dollars. Deposits with other
banks on demand show a decrease of
\$852,449. Due from foreign Banks
\$3,417,927, due from agencies or
Banks in the United Kingdom \$1,393,-
262. The increase in call loans is
\$6,170,383, in current loans \$15,-
612,248, and in bonds, debentures and
railway securities \$10,642,690.

The increase in circulation in de-
posits on demand and on notice, and
the decrease in the amounts due from
foreign and United Kingdom Banks
and agencies, necessitated the reinvest-
ment or reloaning of some \$33,000,-
000. These funds were used by an in-
crease in Call Loans of \$6,200,000,
Current Loan \$15,600,000 and in
Bonds, Debentures and Railway Se-
curities \$10,600,000.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	1910.....	" "	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	Jan. July	do do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency.....	117-120	1913 & 1914 5 Jly	Lloyds, Banetts & Bosanquets.
874,260	4	" "	Toronto City do do	101-106	1904, 1894.....	" "
28,500	6	" "	Auer Light.....	114	1925.....	Bank of Montreal.
940,000	5	April Oct.	Bell Telephone.....	1932 1st Nov	" "	" "
2,000,000	6	2nd April Oct.	Canada Central R'y.....	95	1902 April	" "
3,423,000	5	1st April Oct.	Canada Colored Cotton Mills.....	110	1931	" "
200,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant...	106½	1917	" "
20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } do do Registered. }	104	2397	" "
£300,000	4½	Jan. July	Dominion Cotton.....	106	1916 1st Jan	Bank of Nova Scotia.
600,000	5	1st Jan. July	Halifax Electric Tramway.....	100	1918 April	Bank of Montreal.
350,000	6	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	1910.....	" "	" "
292,000	5	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	1908 1st Mch	" "	" "
681,333	4½	1st Feb. 1st Aug	Montreal Loan & Mortgage.....	87	1922 1st Aug	Merchants Bank of Halifax
700,000	5	1st April Oct.	do do do	100	1915 1st Mch	" "
554,313	5	1st Mch Sep.	Peoples Heat & Light.....	108-106	1931 31st Aug	" "
674,360	5	1st April Oct.	Richelieu & Ont. Nav.....	1912.....	" "	" "
2,799,933	4½	Mch Sep.	Royal Electric.....	1912.....	" "	" "
450,000	4½	1st Jan. July	Toronto Railway.....	1912.....	" "	" "
			Windsor Hotel.....			Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
† Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.	
For month of July, 1898 ... Inc. \$15,387.15	
Aug. 1, Increase.....	\$363.90
" 2, "	787.36
" 3, "	780.72
" 4, "	291.69
" 5, "	439.64
" 6, "	530.49
" 7, "	309.63
" 8, "	705.02
" 9, "	794.90
" 10, "	902.19
" 11, "	721.64
" 12, "	663.96
" 13, "	435.16
" 14, "	1,488.15
" 15, "	615.42
" 16, "	707.15
" 17, "	547.78
" 18, "	797.78
" 19, "	125.07
" 20, "	381.84
" 21, "	1,708.93
Aug. 22, 1898.....	\$4,994.48
Same day, 1897	5,219.45
Decrease.....	\$ 224.9

TORONTO STREET RAILWAY.	
For month of July, 1898.....\$103,892.93	
Aug. 1, Decrease.....	549.09
" 2, Increase.....	356.50
" 3, "	200.64
" 4, "	297.91
" 5, "	430.65
" 6, "	8.70
" 7, "	1,903.89
" 8, "	611.05
" 9, "	247.22
" 10, "	386.11
" 11, "	398.09
" 12, "	593.16
" 13, "	526.42
" 14, "	587.13
" 15, "	733.41
Aug. 17, 1898.....	\$3,589.42
Same day, 1897	3,099.87
Increase	\$489.56
* Civic holiday.	

MINING STOCKS.

August 23, 1898.
Quotations for active British Columbia
Mining Stocks furnished by R. Meredith &
Co., Mining Brokers, 51 St. Francois Xavier
Street.

	Bid.	Asked
Big Three.....	\$.09	\$.09½
Can. Gold Fields Syn.....	.08	.09
Cariboo Hydraulic.....	1.25	1.30
Cariboo McKinny.....	.67	.72
Deer Park.....	.18½	.19
Dom. Developing Co.....	.24	.24
Evening Star.....	.05	.05
Fern.....	.70	.73
Golden Cache.....	.50	.50
Gold Hills Developing .....	.07	.10
Iron Colt.....	.07	.10
Iron Mask.....	.83	.90
Josie.....	.30	.30
Jumbo.....	.35	.35
Knob Hill.....	.18	.21
Monte Christo Con.....	.30	.30½
Montreal & London.....	.30	.30
Montreal Red Mountain... ..	.22½	.23
Noble Five.....	.16	.16
Old Ironsides.....	.24	.26
Reco.....	1.20	1.20
Slocan Star.....	1.65	1.65
Smuggler.....	.15	.15
Silverine.....	.05	.05
Tin Horn.....	.14	.14
Two Friends.....	.13	.13
Twin.....	.25	.25
Virginia.....	.90	.93
War Eagle Con.....	2.85	2.85½
Winchester.....	.10	.12½

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Dividend per cent.		Buy- ers
		Paid up.	Rest as per Last Statement.	Last half year.	Pres. 1-yr.	
MISCELLANEOUS.						
British America.....	50	\$ 750,000	\$ *79,381	3½	...	126½
Western Assurance	40	1,000,000	1379,472	5	...	166
Canada Life.....	400	125,000	.....	10	...	.....
Cohfederation Life Association	100	100,000	.....	7½	...	.....
Imperial Life Assurance Co.....	100	250,000	62,500	.....	...	141
Consumers' Gas	50	1,700,000	.....	2½qr	...	220
Ontario and Qu'Appelle Land Co..	40	400,000	.....	.....	...	47
Victoria Rolling Stock Co.....	5000	60,000	60,000	2½	...	.....
Toronto Electric Light Co., Old	100	1,400,000	.....	1½	1½qr	136
" " " " New.....	100	120,000	.....	.....	...	126
Canadian General Electric Co.....	100	900,000	40,000	3	...	12½
" " " " Pref	100	300,000	.....	3	...	105½
Hamilton Electric Light.....	100	250,000	60,000	1	1q	73
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	...	.....
Building and Loan Association	25	750,000	100,000	2	...	.....
Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3	...	29
Canada Permanent Ln. & Sav. Co	50	2,000,000	1,450,000	3	...	110
" " " " 20 per cent	50	600,000	.....	.....	...	.....
Canadian Savings & Loan Co.....	50	734,175	200,000	3	...	113
Central Canada Ln. & Sav's Co. }	100	875,000	345,000	1½qr	...	126½
" " " " 20 per cent..... }	100	325,000	.....	.....	...	.....
Dominion Savings and Invest. Soc	50	930,627	10,000	2½	...	75½
Freehold	100	476,100	659,000	3	3	.....
" " " " 20 per cent }	100	843,000	.....	.....	...	.....
Hamilton Provident & Inv't Soc...	100	1,100,000	300,000	3	...	105
Huron & Erie Ln. & Savings Co...	50	1,000,000	730,000	4½	...	165
" " " " 20 per cent.....	50	400,000	.....	.....	...	155
Imperial Loan & Inv't Co.....	100	725,155	135,000	3	...	.....
Landed Banking & Loan Co.....	100	688,000	160,000	3	...	.....
London & Can. Ln. & Agency Co..	50	700,000	210,000	1½	1½qr	.....
London Loan Co.....	50	631,500	81,000	3	...	103
London & Ontario Investment.....	100	550,000	160,000	3	...	.....
Manitoba & North-West Loan Co.	100	375,000	51,000	.....	...	.....
North of Scotland Can. Mortg. Co.	£10	730,000	403,933	5	...	.....
Ontario Loan & Debenture Co.....	50	1,200,000	480,000	3½	...	121
Peoples Loan & D. Co.....	50	599,429	40,000	.....	...	30
Real Estate Loan Co	40	373,720	50,000	2	...	50
Toronto Savings & Loan.....	100	600,000	105,000	3	...	115
Union Loan & Savings Co.....	50	699,020	200,000	3	...	.....
Western Canada " "	50	1,000,000	770,000	3	...	120
" " " " 25 per cent.....	50	500,000	.....	.....	...	90

† Including a bonus of one per cent. for six months.
* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reins-
urance. ‡ Including a bonus of five per cent.
This List is compiled from the fortnightly circular issued by the Secretary
Toronto Stock Exchange.
¶ May, 1894, 3¼ dividend; April, 1891, 2½ dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent.	
Market for sterling rates dull.	
BETWEEN BANKS, FOREIGN EXCHANGE.	
Sixties	8½ to 8½
Seventy day date.....	8½ to 8½
Demand	9 to 9½
Cables	9 ½
OVER THE COUNTER.	
Sixties	9 to 9½
Demand	9½ to 9½
Cables	9½
N. Y. Funds.....	1½ to 1½ pm.
DOCUMENTARY.	
3 days	8 ½ to 8½
60 days	8½ to 8½
3 days cattle	8 ½ to 8½
PARIS FRANCS.	
Long	5 21½
Shorts for cheques	5 19½
NEW YORK.	
Call money	1½ p.c.</