

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 26.

MONTREAL, THURSDAY, JUNE 30, 1898.

Price 3 cents.

Montreal Stock Market.

**STREET RAILWAY SELLS UP
2½ POINTS.**

WAR EAGLE STEADY.

ELEVEN STOCKS TRADED IN.

MORNING BOARD.

The reduction in the Bank of England rate to 2½, and the slight advance in the London prices for Canadian Pacific, seem to have had a beneficial effect on the stock market. Prices at the morning board were stronger than yesterday, and specially so in Montreal Street Railway. Talk of the new "Belt Line" down McGill St., along the wharf to the C. P. R. East end station, and back by Craig Street, and the steady increases of the past few days helped to strengthen the stock 2½ points, nearly six hundred shares changed hands. Royal Electric was another strong stock it sold up to 159. Toronto Railway only steady. Large calls were sold on this stock at 105 for 1 per cent. for balance of this year, showing some one at least, is not looking for much of a rise in it. Merchants and Hochelaga Banks sold at 174½ and 160 respectively.

In War Eagle little was done, this stock is taking a breathing spell; only 5000 were sold. The rest of the business was scattered but at firm prices.

The sellers in Street Railways were: Burnett & Co., Forget & Co., Hansons and Ferguson, Scott, Barlow, Meredith, Weir, and Hutchison.

The buyers were: Forget & Co., Meeker, Weir, Wilson & Gillespie and Scott.

In War Eagle the sellers were: McDougall Bros., Burnett & Co., Davies and Oswald Bros.

The buyers were: Hansons, Nash, Barlow, and Turpin & Co.

In other stocks the sellers were: Moat, Forget & Co., Barlow, McDougall Bros., Burnett & Co., Nash, Wilson & Gillespie, Hamilton, Scott, and Strathy & Co.

The buyers were: McDougall Bros., Nash, Howard, Forget & Co., Barlow, Burnett & Co., Strathy and Oswald Bros.

MORNING SALES.

Canadian Pacific R. R.—50 @ 83½, 25 at 83½.
Commercial Cable Coup. Bond.—1500 @ 104½, 500 at 104.
R. and O. Navigation Co.—100 @ 102½.
Montreal Street Railway.—100 @ 264, 200 at 264½, 50 at 264½, 75 at 265, 50 at 264½, 50 at 264½, 50 at 264½.
Montreal Street Ry. new stock.—25 @ 261, 100 at 261½.
Montreal Gas Co.—50 @ 188.
Royal Electric Co., xd.—25 @ 158½, 25 at 159.
Toronto Ry.—100 @ 97.
Halifax Tram.—25 at 123½, 50 at 123.
Merchants Bank of Canada.—10 @ 174½.
Hochelaga Bank.—18 @ 160.
War Eagle.—2000 @ 275, 1000 at 276, 2000 275.

AFTERNOON BOARD.

At the afternoon Board stocks sold at steady prices and business was fairly well distributed. Both the Street Railway shares show strength, and in the home company quite a fair amount of shares changed hands. Some predict 300 this year for this stock. 266 shares of Bank stock sold at about same prices as last quotations. Monte Christo sold at 31, for a quick turn of a few points buy it. Do not mistake it for a second War Eagle. In Montreal Street Ry. the sellers were: Hansons and F. Weir, Barlow, Howard,

Forget & Co., Wilson & Gillespie, and Davies.

The buyers were: Weir, Wilson & Gillespie, Howard, Meeker & Co., Scott, and Davies.

In Toronto Street Ry. the sellers were: Weir, Nash, Forget & Co., Nichols & Marler, and Meeker & Co.

The buyers were: Forget & Co., Weir, Hansons & Ferguson, and Meeker.

In War Eagle the sellers were: Meredith & Co., and Forget & Co.

The buyers were: Hansons & Ferguson, Nichols & Marler, Oswald and Forget & Co.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept. 3 p.m., June 30, 1898

| CAP. | REST. | Value shares. | Last ½ y. div. | Next div. pbl. | STOCKS. | June 23. | | June 24. | | June 27. | | June 28. | | June 29. | | June 30. | |
|----------------------|-----------|---------------|----------------|----------------|--------------------------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|
| | | | | | | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. |
| BANKS. | | | | | | | | | | | | | | | | | |
| 12,000,000 | 6,000,000 | 200 | 5 | Dec. | Bank of Montreal..... | 245 | 239½ | 245 | 239½ | 245 | 240 | 250 | 240 | 250 | 242 | 250 | 240 |
| 6,000,000 | 2,600,000 | 100 | 4 | " | Merchants Bank..... | 175 | 171 | 180 | 174 | 180 | 174 | 179 | 173 | 176 | 172 | 176 | 172 |
| 6,000,000 | 1,000,000 | 50 | 3½ | " | Canadian Bank of Com | 140 | 136½ | 142 | 137 | 140 | 136½ | 140 | 137 | 140 | 137 | 145 | 137 |
| 4,866,666 | 1,387,000 | 50 | 2½ | Oct. | British North America. | 129 | | | | | | | | | | | 130 |
| 3,000,000 | 600,000 | 100 | 3 | Dec. | Quebec Bank..... | 124 | | 123½ | | 124 | | 124 | | 124 | | | 124 |
| 2,000,000 | 1,800,000 | 100 | 5 | " | Bank of Toronto..... | 240 | 30 | 240 | 230 | 240 | 230 | 240 | 230 | | | | 240 |
| 2,000,000 | 1,500,000 | 50 | 4 | Oct. | Molsons Bank..... | 210 | 200 | 210 | 200 | 210 | 200 | | 200 | 210 | 200 | 210 | 200 |
| 2,000,000 | 1,200,000 | 100 | 4 | Dec. | Imperial Bank..... | 199 | 198½ | 199 | 198½ | | | | 195 | | | 199 | 198 |
| 2,000,000 | 1,125,000 | 100 | 4 | " | Ottawa..... | 195 | | 197 | | | | | | | | | 195 |
| 2,000,000 | 600,000 | 50 | 4 | " | Standard..... | 177 | | 177½ | | | | | | | | | 175 |
| 1,500,000 | 1,600,000 | 100 | 4 | Aug. | Bank of Nova Scotia.. | | | | 215 | | | | | | | | |
| 1,500,000 | 1,500,000 | 50 | 3q | " | Dominion Bank..... | 254 | 256 | 253 | | | | | | | | 256 | 254½ |
| 1,500,000 | 1,175,000 | 100 | 3½ | " | Merch'ts Bk. of Halifax. | 180 | | 180 | | 180 | | 180 | | 180 | | | 180 |
| 1,500,000 | 785,000 | 50 | 3½ | July | Eastern Townships Bk | 155 | 160 | 155 | 160 | | | 155 | | | | | 155 |
| 1,500,000 | 235,000 | 25 | 3 | Oct. | Jacques Cartier Bank.. | 105 | 101 | 105 | 101 | 105 | 101 | 105 | 101 | 102½ | 101 | 105 | 101 |
| 1,500,000 | 350,000 | 60 | 3 | Dec. | Union Bank..... | 115 | 103 | 115 | 103 | 115 | 103 | 115 | 103 | | | 115 | 103 |
| 1,250,000 | 725,000 | 100 | 4 | " | Hamilton..... | 179 | 184 | 179 | | | | | | | | 185 | 179½ |
| 1,200,000 | 100,000 | 30 | 3 | Nov. | Banque Nationale..... | 102½ | 95 | | 100 | 90 | | | | 96½ | 90 | 96½ | 90 |
| 1,000,000 | 450,000 | 100 | 3½ | Dec. | Hochelaga Bank..... | 160 | 157 | 165 | 157 | 165 | 157 | 165 | 157 | 165 | 157 | 162 | 159 |
| 1,000,000 | 65,000 | 100 | 3 | " | Ontario Bank..... | 105½ | 110 | 104 | 110 | 104 | 110 | 103 | 110 | 104 | 110 | 104 | 104½ |
| 500,000 | 10,000 | 100 | 3 | " | Banque Ville Marie.... | 100 | 90 | 100 | 90 | | | | | 100 | | 100 | 90 |
| MISCELLANEOUS | | | | | | | | | | | | | | | | | |
| 65,000,000 | | \$100 | 2½ | Oct. | Canadian Pacific Ry.... | 84½ | 84 | 84 | 84 | 84½ | 84 | 83½ | 82½ | 83½ | 83½ | 83½ | 83½ |
| 12,000,000 | | 100 | | | Duluth SS. & Atlantic.. | 3½ | 2½ | 3½ | 2½ | 3½ | 3 | 3½ | 3 | 4 | 3 | 3½ | 3 |
| 10,000,000 | | 100 | | | Duluth SS. & Atlantic pr | 7½ | 6 | 7½ | 6 | 7½ | 6 | 7½ | 6 | 7½ | 6½ | 6½ | 6½ |
| 10,000,000 | 2,608,329 | 100 | 1½q | July | Commercial Cable ex-d | 180 | 177½ | 180 | 177 | 179 | 176½ | 177 | 175 | 177½ | 176½ | 177½ | 176 |
| 2,000,000 | | 40 | 2q | " | Montreal Telegraph.... | 180 | 177½ | 182 | 177 | 180 | 177 | 182 | 178 | 182 | 177½ | 180 | 176 |
| 1,350,000 | | 100 | 3 | Nov. | Rich. & Ont. Nav. Co.. | 106 | 102½ | 106 | 102½ | 103½ | 102 | 103 | 102 | 103½ | 102½ | 103 | 102½ |
| 4,600,000 | 334,247 | 50 | 2½q | Aug. | Montreal Street Ry Co.. | 261½ | 261 | 260½ | 260½ | 262½ | 262 | 262½ | 261½ | 263 | 262½ | 264½ | 264½ |
| | | | | | New Montreal Street.... | 259 | 258 | 260½ | 25 | 261 | 258½ | 260 | 258 | 261 | 259½ | 261½ | 261½ |
| 1,000,000 | | 50 | 1½q | July | Dominion Telegraph.... | 132 | | | | | | | | | 131 | | 132 |
| 2,997,704 | | 40 | 5 | Oct. | Montreal Gas Co..... | 187½ | 186½ | 187½ | 187 | 190 | 188 | 188 | 187 | 188 | 187½ | 188½ | 188 |
| 2,000,000 | | 1 | | | War Eagle..... | 247 | 245 | 253 | 251½ | 276 | 273½ | 265 | 264 | 275 | 270 | 275 | 274 |
| 3,168,000 | 910,000 | 100 | 2q | July | Bell Telephone Co..... | 175 | 170 | 175 | 170½ | 175 | 171 | 175 | 170 | 175 | 170 | 175 | 170 |
| 1,500,000 | | 100 | 2q | " | Royal Electric..... | 159½ | 158½ | 160 | 158 | 158½ | 157 | 159 | 158 | 159 | 158 | 160 | 159½ |
| 6,000,000 | 717,016 | 100 | 1q | " | Toronto Street Ry..... | 98½ | 97½ | 97½ | 97 | 97 | 96½ | 97 | 96 | 97 | 96½ | 97½ | 97½ |
| 800,000 | | 100 | 1½q | " | Halifax Tram Co..... | 123 | 120 | 127 | 123 | 123 | 122½ | 123½ | 122½ | 123½ | 122½ | 127 | 123 |
| 100,000 | | 100 | | | Cornwall Street Ry.... | 50 | 15 | 45 | 15 | | | 50 | 15 | | | | |
| 700,000 | | 100 | | | People's Heat & Light.. | 41 | 38 | 40 | 35 | 40 | 36 | 39 | 35 | 40 | 35 | 40 | 34 |
| 500,000 | | 100 | 1½q | Sep. | St. John Railway Co... | 145 | 144½ | 145 | 144½ | 160 | 145 | | | 143 | 145 | 143 | 145 |
| 350,000 | | 40 | 2q | July | London Street Ry..... | 180 | | | | | | | | 182 | 180 | 183 | 180 |
| 5,642,925 | | 100 | | | Can. N. W. Land Pfd.. | 54 | 51½ | | | | | | | 55 | 52½ | 52 | 51½ |
| 1,467,684 | | | | | " " Com..... | | | | | | | | | | | | |
| 15,000,000 | | 100 | | | Dominion Coal Co..... | 23½ | 22 | 23 | 22 | 23 | 20 | 23 | 22 | 23 | 22 | 23 | 22½ |
| 2,000,000 | | 100 | 4 | July | Dominion Coal Co. pr.. | 109* | 107 | 108½ | 107 | 108½ | 107 | 107½ | 107 | 107½ | 104 | 108 | 106 |
| 500,000 | | 100 | 6 pa | Dec. | Windsor Hotel..... | | | | | | | | | | | | |
| 500,000 | | 100 | | | Intercolonial Coal Co.. | 60 | 60 | 60 | 30 | 60 | 30 | | | 60 | 30 | 60 | 30 |
| 250,000 | | 100 | 7 pa | | Do. pref. stock..... | 100 | 50 | 100 | 50 | 100 | 50 | | | 100 | 50 | 100 | 50 |
| 1,800,000 | | 100 | 2q | Sep. | Montreal Cotton Co.... | 160 | 149 | *160 | 148 | 155 | 151½ | 155 | 149 | 160 | 150½ | 155 | 149 |
| 2,750,000 | | 100 | | | Colored Cotton Co.... | 75 | | 75 | | 60 | | | | 75 | | 75 | |
| 600,000 | | 100 | 4 | Aug. | Merchants Cotton Co.. | | | | | | | | | | | 150 | |
| 3,100,000 | | 100 | 1½q | Sep. | Dominion Cotton Co.... | 95 | 93 | 94 | 91½ | 93½ | 92 | 94 | 91½ | 94 | 90 | 94 | 92 |
| 500,000 | 350,000 | 25 | 3½ | " | Mont. Loan & Mort-Co. | | | | | | | | | | | | |
| 814,800 | | 100 | 2q | July | Ottawa Electric S. R.. | | | | | | | | | | | | |
| 645,000 | | 100 | | | Ottawa Electric..... | | | | | | | | | | | | |
| 500,000 | | 100 | 2½q | July | Diamond Glass..... | | | | | | | | | | | | |
| 12,250,000 | 52,023 | 50 | 3½ | " | Western Loan & Tr.... | 100 | | 100 | | | | | | 100 | | 100 | |
| 500,000 | | 100 | 3½ | " | Auer Light..... | | | | | | | | | | | | |
| 500,000 | | 100 | | | Taylor Hydraulic..... | | | | | | | | | | | | |

In other stocks the sellers were: Howard, Wilson & Gillespie, Hansons & Ferguson, Davies, Forget & Co., and Moat & Co.

The buyers were: Wilson & Gillespie, Davies, Forget & Co., Strathy & Co., Burnett & Co., and Scott.

AFTERNOON SALES.

Can. Pacific.—100 at 83½, 50 @ 83½.
Montreal Street Railway.—50 @ 264½, 200 at 264½, 100 at 264½, 100 at 264½, 150 at 264½, 75 at 264½.

New Montreal Street.—50 at 261½.

Richelieu and Ont.—175 at 102½.

Toronto Street.—50 @ 97½, 50 @ 97½, 150 @ 97½, 25 @ 97½.

Royal Electric.—25 at 159, 50 at 159½.

Hochelaga Bank.—200 at 160.

Quebec Bank.—25 at 124.