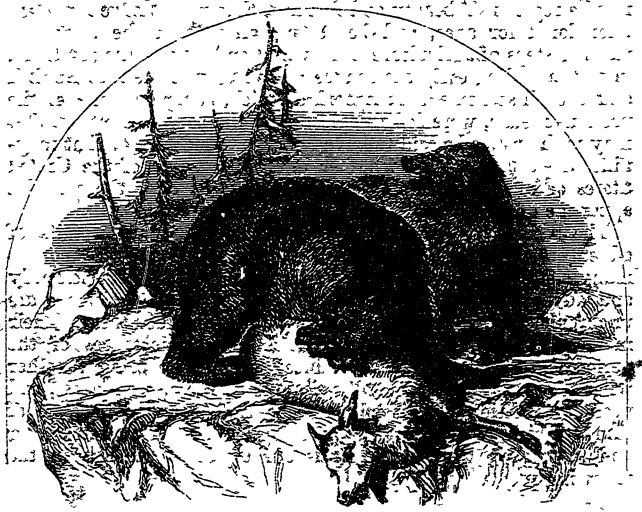


CHAMBERS'S  
REPOSITORY.



THE FUR-TRADE AND THE HUDSON'S BAY COMPANY.

**F**ROM the earliest period of the history of America, two leading objects of commercial gain, giving birth in their pursuit to wide and daring enterprise, have exerted a marked and abiding influence on the progress of discovery and civilisation in that vast continent: these are the precious metals of the south, and the rich peltries of the north. While the fiery and magnificent Spaniard, inflamed with the mania of gold, was extending his discoveries and conquests over the brilliant countries of the south, scorched by the ardent sun of the tropics;