

NORTH AMERICAN LIFE ASSURANCE COMPANY.

The annual meeting of this company was held in the company's Head Office, Toronto, on the 29th inst. The Hon. A. Mackenzie, M.P., President, occupied the chair, and Mr. McCabe, Managing Director, acted as secretary. The meeting was a large and influential one. The annual report, revenue account, balance sheet and report of auditors were read as follows:

Notwithstanding the long-continued and widespread depression in general business, the directors are glad to be able to report that the company's business for 1885 has been a most successful one. During the year, 977 applications for policies were received, which were valued at \$1,979,500, the rest being unaccounted for, and 5 policies for \$700, were revived.

This is a volume of new business not only in excess of that done by the company in any previous year, but very much in excess of that secured by any other home company during the same year from its establishment.

Such a result shows how completely the directors were justified in their anticipation of a large and extending business.

Much of the success which has been achieved is due to the wise and judicious selection of the directors, and to the liberal and practical policy which they have pursued.

From the commencement of business by the company, a complete audit of its affairs has been made quarterly by gentlemen of large experience appointed as auditors by the annual meeting of the company.

The reports of the auditors, and the standing committee of the board has also examined and verified in like manner the accounts and securities of the company.

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On the recommendation of the managing director, the board thought well, at the first of the year, to still further strengthen the company's status for public safety, by having a valuation of all its obligations, by a distinguished and experienced valuer, and an expert, whose independent examination and valuation would command increased confidence.

Wm. T. Standen, Esq., of New York, whose name is well known in Canada, has made such a serious valuation. In his letter transmitting it he makes the following remarks:

"It is an evidence of careful and conservative management, that you can point to such a handsome surplus of over \$1,000,000 in your first quinquennial period. Having had occasion in my professional capacity to examine the reports of other Canadian companies, I find that in volume of new business, amount at risk, premium income, and reserves, your company is the security of any of them during the same period in its history."

From the undivided surplus contributed by policies in the general class, dividends will be declared available on the settlements of this year's premium-paying policies.

Of this dividend, 9 per cent has been earned by the Guarantee Fund, which, with the profits from the following policies, gives the policy-holders the benefit of that fund at a nominal cost.

The directors all retire, but are eligible for re-election.

ALEXANDER MACKENZIE, President. Toronto, Jan. 29th, 1886.

REVENUE ACCOUNT FOR THE YEAR ENDING DECEMBER 31, 1885.

Dec. 31. To Cash for premiums and interest... \$77,292.82

Dec. 31. To Cash for interest... \$147,500.00

Dec. 31. By Expenses... \$24,825.78

Dec. 31. By Balance... \$1,979,500.00

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For all the Carpets, Furniture, Stoves and Bedding they require and invite you to call and examine our immense stock and get posted regarding our system of doing business.

TALKERS STORE.

107 1/2 QUEEN STREET WEST.

Notice is hereby given to all persons desirous of making and using the invention in relation to the manufacture of the same, for which certain letters patent have been granted.

On the motion of the Hon. Mr. W. G. Caspell, seconded by Mr. E. A. Meredith, it was unanimously resolved that a general depression in trade, and low prices for the general products of the country, under such circumstances, a life insurance business is usually dull.

Mr. Morris then read the President's statement as follows: "It is with much satisfaction that I move the formal adoption of the fifth annual report. I trust the facts presented will prove satisfactory to our guarantors and policy-holders, and show them that the company has in an eminent degree fulfilled the trust reposed in it."

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GREEN TURTLES!

From Bocca Del Toro, south of Honduras, Costa Rica.

6 GREEN TURTLES

Now on view in Claghton's Window.

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R. H. LEAR does not pretend to have doubled his trade in sale prices with 20 per cent off for cash on all orders over \$20.

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HAS OPENED A SHOP & LUNCH COUNTER AT 53 KING STREET EAST.

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For wet and dry grinding. A large assortment on hand at lowest prices.

THE NATIONAL INVESTMENT CO. OF CANADA (LIMITED).

Office over Adelaide and Victoria streets.

DEPOSIT ACCOUNTS

opened and interest allowed at 4, 5 and 6 per cent according to arrangements for particulars apply to

THE ROSSIN HOUSE DRUG STORE

133 KING STREET WEST.

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THE ROSSIN HOUSE DRUG STORE

TORONTO RAILWAY TIME TABLE

Departure and Arrival of Trains from and to Union Station.

CANADIAN PACIFIC RAILWAY.

Ontario Division.

DEPARTURES—MAIN LINE EAST.

8:25 a.m.—Limited Express—For Peterborough, Smith's Falls, Ottawa, Montreal, St. Armand, Winnipeg, and the Rockies.

8:55 a.m.—Express—For points east to Peterboro and Hawkeston.

9:25 a.m.—Express—For points east to Montreal.

11:50 a.m.—Mixed—From Hawkeston, Peterboro and stations west of those points.

1:45 p.m.—Pacific Express—From Montreal, Ottawa, Peterboro and intermediate intermediate points.

3:10 p.m.—Mixed Express—For St. Thomas and intermediate points.

4:15 p.m.—Local Express—For St. Thomas and intermediate points.

5:45 p.m.—Mixed—From St. Thomas, Ottawa, Peterboro and intermediate intermediate points.

7:15 a.m.—Express—For points east to Peterboro and Hawkeston.

8:30 a.m.—Express—For Kingston, Ottawa, Montreal, Quebec, Portland, Boston, etc.

1:15 p.m.—Mixed for Kingston.

1:55 p.m.—Express for points east to Belleville.

3:05 p.m.—Express for points east to Belleville.

4:00 p.m.—Express for points east to Belleville.

5:00 p.m.—Express for points east to Belleville.

6:00 p.m.—Express for points east to Belleville.

7:00 p.m.—Express for points east to Belleville.

8:00 p.m.—Express for points east to Belleville.

9:00 p.m.—Express for points east to Belleville.

10:00 p.m.—Express for points east to Belleville.

11:00 p.m.—Express for points east to Belleville.

12:00 p.m.—Express for points east to Belleville.

1:00 a.m.—Express for points east to Belleville.

2:00 a.m.—Express for points east to Belleville.