

## WEEK-END NOTES.

(I. C. MORRIS.)

## THE FINANCIAL CONDITION OF EUROPE.

For more than a thousand centuries Europe has led the world in Art, Science and Religion; and has always been the dominant power in matters of finance. True, it is that there were earlier civilizations than that of Europe, and that nations long forgotten were in their day foremost in knowledge and invention. But the most of these nations were benighted and steeped in heathen darkness, and therefore they were not at their best; because a nation without Christian standards cannot attain its best development.

To Europe has fallen the honor of being foremost in these higher things, hence we say that the civilization of Europe has outlasted the civilization of all other continents. To those who have travelled through Europe, this statement is very clear; and to those who have read its history the statement is also acceptable. The literature and architecture of Europe speak for themselves and are a standing testimony to the advanced state of all European nations.

To attain this position there must have been great wealth, or collateral; therefore the finances of these various European states, were in a healthy condition, and the currency must have had a higher face value by far than it has to-day. Conditions at present in Europe are perplexing, and whether viewed from a political, national, or industrial standpoint, they present a complicated situation. For this there must be some cause, and it seems that this cause must be traced directly to the depreciation of Europe's currency, and to the indebtedness of the various European States. It would seem that the money of Europe has lost eighty per cent of its face value; hence it is that the industries of these states are stagnant; and because of this, the great losses entailed by the great war have been intensified and lack of unemployment is annually adding to the poverty brought on by the war. The statesmen of Europe have been endeavoring to solve this great problem; but so far nothing worth while has been accomplished. This is regrettable, but not to be wondered at; because even the best counsels will fail to accomplish much, unless there be finances to back up their recommendations.

Some five years have elapsed since peace was declared, and during that time, councils, conferences and leagues, have assembled, and have discussed the various problems arising out of the war. But these agencies have failed to improve the situation; and it would seem that the officer they sit, the more serious these problems become; and that instead of a solution and an alliance, there is increased disruption and misunderstanding. The world's leaders have failed to consolidate the peace of Europe; nor can they accomplish it under present financial conditions. It is therefore evident that the danger must be traced directly to finance. The depreciation of the currency of Europe is a serious problem, and is endangering the peace of the world, because the present industrial crisis, or rather depression, is due to financial stringency; and it is not within

the power of governments, nor within the limits of commerce, to adjust finance, nor to establish it upon a profitable basis. The finances of Europe seem to have absorbed themselves, and therefore there is not sufficient surplus to regain past losses.

What Europe needs is a currency, a new currency, a standard currency, by which paper would be the standard; they would do more for the peace and welfare of the world, and the consolidation of society and the development of industry, than all the legislatures have hitherto done. At the present moment the world's finances are controlled by a comparatively few people, and by a few combines. As a writer said some years ago, "there is at one end a millionaire, and at the other end a millionaires' paupers." The depreciation of finance is now so great that the world is literally tied up and business men cannot do that which they feel they are competent of doing and to which they feel themselves called.

Is there not a better way than this? Have not the nations power to establish a standard of money that will be at once valuable, but not so awfully impossible, and that will not permit of such extremes as now exist? Money is but a medium of exchange, but a currency which passes at certain value—the value given it by the State. There have been times in history when lead and even pieces of leather, passed current for the time, and it was only because the State authorized it. Has not the State to-day any power whatever to increase the currency of the world, and in some degree relieve the present tie up of the nations. Upon this matter we have heard men speak of a universal moratorium. We have heard men speak of a universal cancellation. The moratorium may not be the putting off of the evil day. The cancellation may not be accepted by financiers and those interested. But an increase in currency, by which the present stringency could be relieved, and by which the present ratio of interest would be reduced, should certainly have some beneficial effect upon the situation by loosening the purse-strings of the nations. It does not require a prophet to see that if the present financial conditions continue, then Europe will be industriously paralyzed, and the outcome must be dissatisfaction and anarchy, and eventually war.

## Hints for Your Home.

A few drops of ammonia added to the water prolongs the life of cut flowers.

Flowers with firm stalks can be disposed in bowls with advantage if the stalks are inserted into holes made in a large potato. The moisture of the potato will also keep the flowers fresh.

When knocking nails into a plaster wall remember to hammer them slightly downwards, and they will then support weight better if the plaster loosens somewhat.

To keep moths away, sprinkle powdered bitter apple between the carpet and under-felt, taking care that it does not fly into the mouth, for it is poisonous.

Acid stains on silk and other stuffs can sometimes be removed by sponging them with a mixture made of borax, washing-soda, and soft water, or ammonia may be substituted for the soda.

Use raw cabbage as much as possible, because, in its raw state, it is richer in vitamins than any other vegetable. For variety add a quarter of a cupful of chopped pineapple to cabbage salad.

## A Magnificent Programme for the Week-End at the NICKEL

A ZANE GREY PICTURE

## "Golden Dreams"

With Claire Adams and Carl Gantvoort, by Zane Grey. The blood-red romance of old Spain throbs anew in a great picture play of love and adventure. Zane Grey has never painted a more daring picture of romance than this masterpiece of Spanish loves and hates.

CHARLES HUTCHINSON in CURRENT CHAPTER OF "HURRICANE HUTCH."

## MISS ELEANOR MEWS,

L.T.C.M.—MEZZO-SOPRANO.

Sings:—(a) Still As The Night—Bohm.  
(b) Annie Laurie—Scotch.  
(c) Nursery Rhymes—Curran.

Note:—Miss Mews will sing each evening at 9 o'clock.

## SMALLWOOD'S BIG SHOE SALE

## Big Values in Ladies' Misses' &amp; Children's White Canvas Footwear



- Ladies' White Canvas Pumps, with Buckle ..... Only \$1.50
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- Ladies' White Canvas Laced Low Shoes ..... Only \$1.50
- Ladies' Grey Kid One-Strap Shoes ..... Only \$4.75
- Girls' White Canvas Laced Boots ..... Only \$1.30
- Child's White Canvas Laced Boots ..... Only \$1.10
- Men's Dark Tan Laced Boots ..... Only \$4.50 the Pair
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Secure your size to-day.

## F. Smallwood

218 &amp; 220 Water Street.

THE HOME OF GOOD SHOES.

If stamps, gummed labels, jam-pot covers, or the like become stuck together, do not place them in water. Lay a thin paper over them and pass over this a hot iron. They will then come apart easily and the gum will not be wasted.

**ECZEMA**—You are too impatient. It takes time to cure. Do not use Deodorant. It makes the skin. Sample box Dr. Chase's Ointment free if you send for it. Write to Dr. Chase, 1000 St. John's St., St. John's, Nfld. or to Dr. Chase, 1000 St. John's St., St. John's, Nfld.

## Borrowed Bridal Car.

DUKE'S WARD GETS A LIFT TO HER WEDDING.

Following our announcement of the marriage of the daughter of a former Governor of Newfoundland, the following incident described below will be of interest.

There was a curious incident yesterday in connection with the wedding of Miss Eileen McCallum, the Duke of Atholl's ward, to Commander H. S. M. Harrison-Wallace, R.N., at St. Martin-in-the-Fields.

which was to have taken the bride to the church did not turn up at the Duke of Atholl's house in Eaton-place.

The duke, seeing another car outside a house a few doors away, sent his footman to request the owner, a woman, to lend it to take the bride to church. The woman declined.

The duke then saw another car in the street, and going up to the driver, said, "Are you an old soldier?" The driver said he was, and the duke responded, "I am an old soldier too. Will you help me by taking my ward to church to get married?"

The bride went to the church in this car—Daily Mail, July 19.

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HEADSTONES AND MONUMENTS.  
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Distinctive and fastidious are words that barely do justice to those delicious toilet creations. Never have you sampled more beautiful Face Powder or Talcum, and the Vanishing Cream is a delight. Soft, smooth and velvety, its refining influence is suggestive of good taste everywhere.

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Druggist,

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aug 10, 31

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Get Your

## DINNER

Right!

Dinners and Lunches Served

Quick, served clean.

## E.M. RYAN

Restaurant &amp; Grocery Store.

Holdsworth St., one street

East of Post Office.

June 2, 3 months, s.u.

A charming flock of fade green

Georgette has an overskirt of black

faillie fastened in front with a large

black buckle, and a cape of the black

faillie.

MUTT AND JEFF

JEFF DOESN'T EVEN NEED A GARAGE FOR HIS CAR.



## New Books!

The Desert Healer, by the author of "The Secret Shrines, Helen Donovan" ..... \$1.50  
Sweet Pepper, Geo. Grey Moss ..... \$1.50  
Privilege, Michael Sadleir ..... \$1.20  
The Yellow-Typhoon, Harold MacGrath ..... 90c  
Postage 4c.

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## Ribs, lb. .... 14c.

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## Choice Beef, lb. .... 12c.

## Lamb, lb. .... 22c.

## Bacon, lb. .... 40c.

## Beans, tin .... 18c.

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