In anticipation of 1812 we extend to all our friends best wishes for a happy and prosperous New Year.

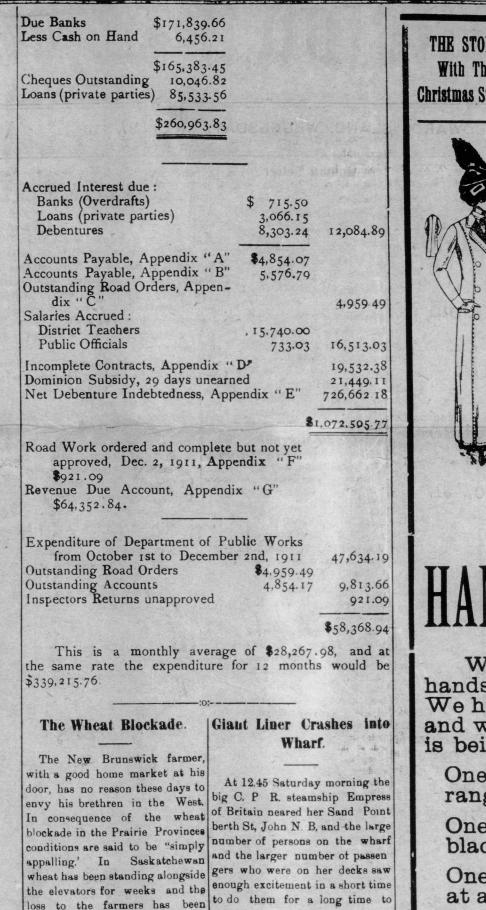
THE CHARLOTTETOWN HERALD

This is nomination day for the general Provincial elections. This day week our Liberal friends will receive their quietus, so far as Provincial politics is concerned.

The Federal Government have expressed their willingness to establish a car ferry at the Capes, pending investigation into the tunnel question, provided the people here are in favor of such a project. In consideration of this, a resolution, such as the following, has been presented and unanimously passed at several of the public meetings in Prince and Queen's Counties : Resolved that this meeting endorses the proposition of a Car Ferry between Cape Tormentine and Carleton Head, or some other point on the Island side, and that our representatives in the Federal Parliament be instructed to press our claim for the same at the earliest time possible, provided that unless the said Car Ferry will provide continuous communication, winter and summer, as stipulated in our terms of union, it will in no way prejudice our claims on the Federal Government for the fulfilment of the contract as regards communication entered into with this Province at the time we entered Confederation.

A Million Dollars of Debt.

We herewith publish the statement of the Province's debt and liabilities on the 2nd day of December, inst., as presented by Messrs. Dench and Rossborough, the banking experts employed by the new Government to investigate"the public accounts. It will be seen that the balance against the Province surpasses the millioon dollar mark. Over a million dollars of debt and liabilities is the legacy bequeathed their successors in office by the Government and party that promised to make revenue and expenditure meet. A most extraor dinary feature of the debt statement, is the amount added to it between the 30th day of September, when the fiscal year closed, and the 2nd day of December when the late Government went out of office. During this time, two months and two days, the remnant of the irresponsible Liberal Government spent no less than \$105,862.44, or at the rate of about \$636,000 a year. Deducting the revenue received during that space the net expenditure; the amount added to the Provincial debt was \$83,281.50, as shown in the official statement. These figures show that this irresponsible rump of a Government was creating public debt during these two months at the rate of \$450,000 a year. That is certainly going it some. This big slice of debt is the price the Province has to pay for the attempt made by the moribund Liberal Government to hold on to power by means of the by-elections in Belfast and Murray Harbor. They evidently had some hope to win by slashing out the people's money, and then they would try to cover up their tracks But now their corrupt political scheme is exposed in all its hideous deformity. The floating debt of the Province amounting to \$145,849.07 at the end of the fiscal year 1910, was increased to \$260,963.83 by the 2nd of December 1011. That is an increase of \$115,114.76 during last year, and of this amount \$83,281.50 was rolled up in the last two months of the late Government's existence, as already pointed out. Was there ever such a damaging record against any Government? Not less worthy of consideration and public execration is the part the public works department was made to play in this saturnalia of political corruption and financial piracy. As shown in the statement published below, the expenditure of this department for the two months was \$47,634.19, and in addition to this were the outstanding accounts and road orders and other returns, which brought the amount up to \$58,368 94. This would make a monthly average expenditure for the department of \$28,267.98, and a rate of expenditure for twelve months to \$339,215.76, Did anyone ever know of such an attempt at public robbery? From all this it will readily be seen that the late Government made a bold attempt to hold on to power by plunging deep into the public treasury; by putting their hands deep down into the people's pockets. They entertained a hope of being able to cover up their tracks, but the electors checkmated them and held them up in the act, and their ruinous depredations in the Province's financial concerns are now exposed to the whole world. Following is the report of the investigating experts :





H. MCMILLAN

Ch'town, July 19, 1911-8m

WEDNESDAY, DEC. 27, 1911

Liabilities of the Province of Prince Edward Island coal strike. Great quanties of

as at 2nd December, 1911.	The second he
* 1910 Sept 30.	
Balance against Province, (Current Account)	\$145,849.07
Sept. 30.	
Expenditure year ended Sept. 30,	M
1911 \$416,631.08 Receipts " 374,797.83	The America States - Concepts (99) at 120
Debentures sold "	187,682.33
1911	\$177682.33
Dec. 2nd. Expenditures Sept. 30 to Dec. 2nd,	

105,862.44 1911 22,580.94 Receipts

come enormous. According to a de-

The C. P. R. tug Uruizer and spatch from Winnipeg the elevator commissioner has suspended the another large tug had hawsers from the liner and where pulling Grain Act and has issued imperhard to keep her from the wharf ative orders that cars be provided, as she was steaming ahead when but without result. Many farmsuddenly the hawsers on both ers are selling the grain for whatever it will fetch Extraordinary tugs parted and before the Emconditions this year contributed press could be stopped she ploughto the congestion. Owing to the ed into number three wharf. Those on the wharf when they weather the harvest was a month saw the big ship coming into later than usual, and in consecollision made a hasty retreat to quence all the farmers wanted to market their grain at the same there was a crash and the steel the warehouse. In an instant time. Over such an extended bows of the Empress struck the territory a car shortage was the wharf. Wharf timbers were inevitable result. broken like pipe stems and along The situation during the past with this went the supports to the few weeks is reported to have grain chutes and there was great been without parallel in the his- disorder. tory of Western Canada. A re-

The engine- of the liner were cent despatch states that "eleva. working astern and this alone tors are filled to the roof and the sav d the big C, P, R. steamer farmers have been standing from crashing into the stern of around for days waiting to have the Donaldson line steamer moortheir grain unloaded. At Morse ed at No. 4 berth,

bolo bushels of grain are piled up on the street and in implement warehouses. Over a hundred as soon as possible and the Emloads of grain were on the streets press was at last tied up to the of Morse with no place to unload berth. At 1.30 o'clock the ship it, and a number of farmers have was discharging cargo, but the been in town for a week trying damage done to the wharf and to dispose of their consignments. the grain chutes will amount to Many drove 75 miles with a view hundreds of dollars. to returning with necessaries. Fortun-tely no person w s

The farmers fought like cats and injured, but a number of men had dogs for the privilege of unload narrow escapes, ing, and mounted police were called in to maintain order."

According to another report con- French Marine Disasters ditions at Herbert, Swift Current and Rush Lake have been just as

bad. 'At Rouleau over 3CO names of farmers are on the car Monteviedeo has been wrecked off order book. At Pense a thousand Coubre Point, on west coast of names of farmers are on the France, at the mouth of the waiting list, Sintaluta, Qu'Apelle, Gironde. The Rafael carried a Indian Head, NcTaggart, Lang crew of 24 men. Five bodies and Milestone are in no better have already been washed ashore. shape."

The coast continued in the grip In addition to the lateness of of the storm, which has lasted for the season the situation has been several days. A score of sailing further complicated for the transvessels have been driven on the portation companies by the recent rocks, the crews being rescued with difficulty. All incoming coal had to be taken West to vessels report damage. Several supply the demand which would of them have had men swept otherwise have been supplied overboard by the heavy seas. from the local miners. Sir The steamer Rafael hails from Thomas Shaughnessy, in a recent Montevedio and was built in 1890. interview, pointed out that congestion in the traffic was one of She registers at 2,341 tons.

those problems that is inevitable, occassionally, in a great wheat raising country. Referring to the difficulty of getting so much

grain through the terminals in so Kingston, Ja., Dec. 23-The short a time, he said the C. P. R. British steamer Manzanares arrihad foreseen the difficulty and ved here today with the crew of the British schooner Virginia. had spent millions of dollars during the past six or seven years in The Virginia was sighted several improving the terminal facilities, days ago fying signals of distress. and it was evident that with the She has been dismasted on the growth of the country the com. voyage from Cadiz, to Newfoundpany would have to continue the land. The rescue of the man was 83,261.50 same sort of work to prevent affected with great difficulty in future congestion. St. John Stan- tempestuous seas, and the schoon er was abandoned. \$260,963.83 dard.



A Brave Rescue,