THE MONETARY AND COMMERCIAL TIMES-INSURANCE CHRONICLE.

terviewed at Detroit, where they exhibited their true colors, they were followed to the Suspension Bridge by an indefatigable creditor, and after a little manœuvring, were both enticed over to the Canadian side and secured. They had each taken separate routes with portions of the stock, which proved a more troublesome encumbrance than they anticipated. This game of "grab and run" is getting so common, that it is hoped such a punishment will be meted out in this case as will deter other similar adventurers from repeating the escapades of this unserupulous couple.

THE Montreal Telegraph Company purchase', hast week, the land and buildings adjoining their office on St. Sacrament street, Montreal, extending round the corner, to Farier's property ou Francois Xavier street, at \$5.75 per foot. They contemplate erecting on part of this a handsome building, to be occupied as an office, finding their present one entirely too small. It is to be hoped they will have some respect to the future, and set an example of widening the streets, which in that quarter of Montreal are even now found so inconveniently narrow for the growing traffic.

"GOING, GOING, GONE." The proprietor of an establishment, whose calling and condition for some time past is aptly illustrated by these words, recently attempted a little sharp practice, which, fortunately for the parties interested, was discovered and nipped in the bud. Finding the condition of affairs rather desperate, and with the aid of a needy and not over scrupulous limb of the law, a lot of goods consigned to him were surreptiticusly removed and placed in the hands of a respectable firm, with instructions for speedy realization ; but upon the appearance of an accredited agent of the owner, the spoil was relinquished ; otherwise, the case would probably have been ventilated in the Police Court. Next to the wonder that merchants confide the custody of their wares to such loose persons, it is surprising that the perpetrators of such glaring attempts at fraud are allowed to go unpunished.

WE hear no more word of the "Silver Nuisance." by which we in the cities were so sorely temper-tried last year. There is still, however, a "copper nuisance," which the smaller dealers, and the poorer classes in the cities feel the most. The new Canadian cents, or those of the coinage of 1860, scarce though they are, have for several years been the only coins to represent a cent. All other copper coins of Canada, England, or of the United States, although these were coined when gold currency prevailed, and were intrinsically worth as nearly a Canada cent as possible, were put down by usage, to the value of 30 to the quarter-dollar. So that the anomaly was pre sented of getting T5 of the cumbrous copper cents for a York shilling, and an American tourist would frequently stare with wonder, when a newsboy gave them five weighty " heads of liberty " and a copy of the evening paper for a five cent bit. We now learn, however, that Government have instructed postmasters and customs officers to receive the copper "tokens" of the Montreal, Peoples, Upper Canada and Quebec Banks at the rate of

penny pieces, and it is to be hoped we shall adopt^{*} the decimal system fully and exclusively, and no longer be troubled with heaps of puzzling "coppers" of uncertain values.

financial.

STOCKS AND MONEY.

Reported by Blaikie & Alexander, Brokers. TORONTO, Aug. 31, 1870.

The Stock Market has showed continued dullness during the past week. Except a few inconsiderable transactions in the most active stocks, and several sales of county and city bonds, nothing worthy of note has transpired. Banks.—Commerce is in fair demand with very

Banks.—Commerce is in fair demand with very little offering. Toronto has been sold in small lots at 1524, and offering now at 155 without inducing purchasers. Nothing doing in Royal. Ontario would now bring 1054. Montreal can likely be had for 193.

Bonds. — Governments, quotations nominal. Large sales of Toronto City Bonds at 924. County Bonds can be had to a limited extent at 103. Considerable amounts of Townships have changed hands at 944. Sundries—Small amounts of Freehold offering

Sundries-Small amounts of Freehold offering at 127. Canada Permanent and Western Canada still remain weak, the former offering at 135 and the latter at 126. Transactions have taken place to some extent in Canada Landed Credit at par. Nothing to report in City Gas and Insurance companies.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers. TORONTO, Aug. 30th, 1870.

The Stock Market has ruled somewhat more active during the past few days, but the transactions have been of an unimportant character. The extreme high prices demanded by holders, almost prevents business being done.

Prevents business being cone. Banks.—Sales of Montreal have taken place at 1924, holders now asking 195. British is scarce, and enquired for at 1054. Our quotations for last week, for Ontario have been fully sustained, sales having taken place at 104, 1044 and 1044. A sale of Toronto reported at 1524, very inactive and dull. Several small amounts of Royal Canadian exchanged hands at 65, very little in demand. Large amounts of Conmerce offered at 1224, no buyers over 121. Merchants' has steadily advanced since last week, sales have been made as high as 115, closing firm, with purchasers at these rates. Quebec, nominal at 1074, nothing doing. Molson's are held at 104, no buyers over 102. City are enquired for at 874, holders asking 89. No sales of Du Peuple exdividend to report, asked for at par. Nationale is quoted at 107, nothing doing. Jacques Cartier is asked for at 113, but there are no sellers. Sellers of Mechanics' at 91, buyers offering 90. Union steady at 106 to 107, no stock offering.

Debentures. -- Nothing doing in either Canada "Fives" or "Sixes." Dominion stock is in fair demand at 108. Large sales of Toronto during the week at 921. Some first class Counties on market at 103, no demand at present.

for a York shilling, and an American tourist would frequently stare with wonder, when a newsboy gave them five weighty "heads of liberty" and a copy of the evening paper for a five cent bit. We now learn, however, that Government have instructed postmasters and customs officers to receive the copper "tokens" of the Montreal, Peoples, Upper Canada and Quebec Banks at the rate of two cents for the penny, and one cent for the half

market. Union building Society, no sales exdividend, dividend of 5 rer cent. payable 1st proximo. Montreal Telegraph sold at 183, sellers generally asking about 186 to 187. Market entirely cleared of Canada Landed Credit at par. Mortgages still continue in good demand to pay 8 per cent., but no really good mortgages offering.

MONTREAL STOCK MARKET.

Reported by Robert Moat, Broker. MONTREAL, Aug. 30, 1870.

In the stock market there has been but little change of moment during the past week. Money continues very abundant, but there is no change in rates. There is a steady demand for nearly all descriptions of stocks and bonds by the public for investment, but the very limited amounts offeringprevent sales.

Banks.—Quotations are generally higher than at the close of last week. Montreal sold at 1924 and is now held for 194. Merchants' was placed at 1143 and 115, but buyers would now give 1154 to 116. Ontario sold at 1044 and 1044, the latter price would still be given. City brought 874, and Toronto 152, Royal was dealt in to some extent at 654 and 66, holders generally asking 674. There are buyers of Jacques Cartier at 103, Peuple's at 100 ex-dividend, Quebec at 1074, Nationale at 1064, British at 1054 and Mechanics' at 90, Union is unchanged at 1064 to 107. Sundries.—The principal transactions were in

Sundries.—The principal transactions were in Montreal Mining shares at \$4.20 and \$4, closing heavy at \$3.75. Montreal Telegraph is procurable at 186 to 187, with buyers at 184 to 185. City Passenger is in good demand at 128 to 130, and Richelieu at 150 to 155. Canadian Navigation is heavy, but unchanged in price.

is heavy, but unchanged in price. Bonds.—There are very few of any kind offering. Dominion Stock is wanted at 108 and Montreal Bonds at 994.

HAMILTON MONEY MARKET.

Reported by Stinson's Bank.

HAMILTON, August 31, 1870.

Continued ease in the money market, with an increase demand for investment, is noted during the week.

Bank stocks are inactive but firm; small lots of Bank of Commerce changed hands at 123; 121 is offered for large lots; no sellers under 1224. The weakness of gold in New York has lessened the demand for exchange; speculation favors a rise.

An auction sale, yesterday, of real estate, consisting of business stands, private residences and city lots, attracted a large audience; competition lively; bidding spirited, and prices good invariably lligher than the assessed value.

NEW YORK MONEY MARKET, Ang. 25.—Business continues extremely dull, and except for the necessities of the hour, there is nothing doing. Money on call is very easy at five per cent., at which rate borrowers are readily supplied, with exceptional transactions at four per cent. Discounts are freely obtained at seven to eight and and half per cent. on first class names.

SALE OF REAL ESTATE IN HAMILTON.—A sale of valuable properties took place at Mr. T. N. Best's Auction Rooms. The store on the Market Square, occupied as a saloon by James R. Reid, was purchased by Geo. Ellis, for \$2,100; the store adjoining it, occupied as a grocery by Mr. Smith, was sold for \$3,550; the Shakespeare hotel brought \$3,500; a dwelling house on the east side of Hughson street sold for \$2,075; and a brick store on King, east of Mary street, brought \$1,025.

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