The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, September 9, 1916)

Wheat—Markets have been strong and steady during last week and a fair volume of trading was done in the local pit. With the danger of a railway strike in the United States averted, prices were influenced by the various bullish reports about American spring wheat, bad weather in the Argentine and disappointing European crops. On the bearish side, the developments in the Balkans pointed to a possibility of an earlier opening of the Dardanelles, but this does not seem likely to occur soon and meanwhile a lot of export business is being worked at present prices. The high point for the week was reached on Friday, due in large measure to evening up by the trade in anticipation of a bullish U.S. government report. This report gave the estimate for winter and spring wheat production at 611,000,000 bushels, but its influence was pretty well discounted. The car receipts at Winnipeg show an increasing quantity of new wheat, with a large percentage grading feed. The demand at present is chiefly for higher grades, with no steady market for No 6 and feed.

Oats—Have also been steady and stronger in tone, with a moderate amount of trade in both futures and cash. The latest American crop reports on corn and oats are bearish.

Barley—Has been quiet and steady. Offerings are light and readily absorbed.

Flax—Markets have lacked any special feature and prices show only a slight variation from the previous week's close.

WINNIPEG FUTURES

Wheat—	Oct.	Dec.	May
September 5	154¼	149¼	151¼
September 6	155¼	150¼	152¼
September 7	155	150	151¼
September 8	155¼	153¼	155
September 9	155¼	150¼	152¼
September 11	156¼	151¼	152¼
Week ago	150	145	147¼
Year ago	89¼	89¼	95¼
Oats—			
September 5	50¼	49	....
September 6	51¼	49¼	....
September 7	51¼	49¼	....
September 8	49¼	49¼	....
September 9	50¼	48¼	....
September 11	50¼	48¼	....
Week ago	49¼	47¼	....
Year ago	36¼	35¼	....
Flax—			
September 5	185¼	185¼	185¼
September 6	186	186	185¼
September 7	187	187	186¼
September 8	190	189¼	190
September 9	187¼	187¼	187¼
September 11	188	188	....
Week ago	188¼	188¼	188¼
Year ago	146¼	146¼	148

MINNEAPOLIS CASH SALES

(Sample Market, Sept. 9)

No. 1 hard wheat, 1 car	$1.71¾
No. 1 Nor. wheat, 1 car	1.67¾
No. 1 Nor. wheat, 1 car	1.68
No. 1 Nor. wheat, 3 cars, arrive	1.61¾
No. 1 Nor. wheat, 1 car	1.66
No. 1 Nor. wheat, 1 car	1.69
No. 2 Nor. wheat, 1 car	1.65¾
No. 2 Nor. wheat, 1 car, W. P.	1.58¾
No. 2 Nor. wheat, 1 car	1.65¾
No. 2 Nor. wheat, 1 car	1.61¾
No. 2 Nor. wheat, 1 car	1.66
No. 2 Nor. wheat, 1 car	1.66¾
No. 3 wheat, 2 cars	1.57
No. 3 wheat, 1 car, bin burnt	1.53¾
No. 3 wheat, part car	1.58¾
No. 3 wheat, 1 car	1.57¾
No. 3 wheat, 1 car	1.57¾
No. 3 wheat, 1 car	1.62
No. 4 wheat, 1 car	1.51¾
No. 4 wheat, 1 car	1.39¾
No. 4 wheat, 1 car, W. P.	1.57¾
No. 4 wheat, part car	1.54¾
No. 4 wheat, 1 car	1.45
No. 4 wheat, 1 car	1.50¾
No. 4 wheat, 1 car	1.50¾
Sample grade wheat, 1 car	1.40
Sample grade wheat, 1 car	1.38¾
Sample grade wheat, 1 car, bin burnt	1.22¾
Sample grade wheat, 1 car	1.33¾
Sample grade wheat, 2 cars	1.41
Sample grade wheat, 1 car	1.45
Sample grade wheat, 1 car	1.45¾
Sample grade wheat, 2 cars	1.33
Sample grade wheat, 2 cars	1.18
No grade wheat, 1 car	1.36
No grade wheat, 1 car	1.28¾
No grade wheat, 3 cars	1.18¾
No grade wheat, 1 car	1.51¾
No. 4 wheat, 1 car	1.51
No. 4 wheat, 2 cars	1.49
No. 4 wheat, 1 car	1.49¾
No. 4 wheat, 1 car	1.48
No. 4 wheat, 1 car, 48 lbs.	1.40¾
No. 4 wheat, 2 cars, 51¾ lbs.	1.55¾
No. 2 white oats, 1 car	45¾
No. 3 white oats, 10 cars	45
No. 4 white oats, 1 car	44
Standard white oats, 1 car	45¾
No grade oats, 1 car, seedy	42¾
No. 4 white oats, 1 car	44¼
No. 4 white oats, 1 car, old	46
No. 3 white oats, 1 car, old	46
No. 3 white oats, 2 cars	44¾
No. 3 white oats, 3 cars	45¾
No. 4 white oats, 3 cars, dirty	43¾
Standard white oats, 2 cars	45¾
No. 3 white oats, 3 cars	44¾
Sample oats, 2 cars, Montana	48
Standard white oats, 1 car	46
Standard white oats, 1 car	45¾
No. 4 white oats, 1 car	44
No. 2 rye, 2 cars	1.22
No. 3 rye, 1 car	1.21
No. 2 rye, 2 cars, arrive	1.22
No. 3 rye, 1 car	1.20
No. 2 rye, 1 car	1.23¾
No. 2 rye, 2 cars	1.21¾
No. 2 rye, 3 cars, dockage	1.23
No. 3 rye, 2 cars	1.21
No. 2 rye, 2 cars, dockage	1.24
No. 2 rye, 1 car, dockage	1.23

INTERIOR TERMINAL ELEVATOR STOCKS

Movement of grain in the interior terminal elevators for the week ending September 6 is as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Saskatoon	Wheat	.....	.....	94,087.10
"	Oats	.....	1,882.12	31,486.20
"	Barley	.....	.....	1,861.34
"	Flax	.....	994.16	12,462.54
Moose Jaw	Wheat	10,677.30	6,794.20	204,475.00
"	Oats	1,599.24	.....	25,288.10
"	Barley	.....	.....	9,933.00
"	Flax	339.33	.....	2,916.30
Calgary	Wheat	.....	1,194.00	9,853.00
"	Oats	.....	1,571.00	9,255.00
"	Barley	.....	121.00	.....
"	Mix'd Grain	.....	.....	74,480 lbs.

LIVERPOOL WHEAT MARKET

Liverpool, Sept. 9.—Market firm.

No. 2 red winter	$2 14¼
No. 1 Northern Manitoba	2 16¼
No. 2 Northern Manitoba	2 15¼
Chicago spring	2 09¼
No. 3 Northern Manitoba	2 13¼
Carroes (Liverpool)	
No. 1 Northern Manitoba	2 08¼

Note—These prices are approximately the value of wheat at the rate of exchange, $4.77. Rate of exchange is not furnished by Broomhall.—Manitoba Free Press.

STOCKS IN TERMINALS

Fort William, Sept. 8, 1916.—

1916 Wheat

This Year			Last Year	
1 hard	46,008.10			88,595.00
1 Nor.	1,979,939.10			995,005.00
2 Nor.	552,414.40			335,164.00
3 Nor.	510,703.40			67,797.30
No. 4	299,651.30			17,602.10
Others	1,647,682.30			431,356.10
This week	5,036,399.40		This week	1,935,519.50
Last week	6,351,674.20		Last week	367,081.40
Decrease	1,315,274.40		Increase	1,568,438.10

Oats

1 C.W.	88,816.06		323.08
2 C.W.	2,094,480.10		18,855.20
3 C.W.	549,930.24		19,440.17
Ex. 1 Fd.	68,822.13		5,222.20
Others	687,136.33		63,330.24
This week	3,489,186.18	This week	107,172.21
Last week	4,326,325.01	Last week	61,778.18
Decrease	837,138.17	Increase	45,394.03

Flaxseed

1 N.W.C.	849,813.44	3 C.W.	111,908.43
2 C.W.	158,562.51	4 C.W.	108,952.19
3 C.W.	4,709.48	Rej.	19,641.27
Others	91,236.28	Feed	18,664.20
		Others	60,973.22
This week	1,063,313.03	This week	329,140.35
Last week	1,064,579.20	Last week	370,362.35
Decrease	1,266.17	Decrease	41,222.00
Last year's total	1,013,864.01	Last year's total	209,081.11

Barley

3 C.W.	111,908.43		
4 C.W.	108,952.19		
Rej.	19,641.27		
Feed	18,664.20		
Others	60,973.22		
This week	329,140.35		
Last week	370,362.35		
Decrease	41,222.00		
Last year's total	209,081.11		

SHIPMENTS

	1916—Lake	1916—Rail
Wheat	2,788,239.50	74,308.30
Oats	1,483,874.17	282,806.26
Barley	205,213.40	6,366.18
Flax	120,397.29	3,374.05
	1915—Lake	1915—Rail
Wheat	733,593.00	53,418.00
Oats	5,722.00	12,486.00
Barley	26,473.00	4,972.00
Flax	85,998.00	2,340.00

CANADIAN VISIBLE SUPPLY

Week ending Sept. 8, 1916.—

	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter.	5,036,399	3,489,186	329,140
In Vessels in Can. Ter. Harbors	6,822,743	8,060,952	879,817
Total	11,859,142	11,550,138	1,208,957
At Buffalo and Duluth	1,906,698	541,755	119,467
Total this week	13,765,840	12,091,893	1,328,424
Total last week	13,877,651	11,307,110	1,781,674
Total last year	3,615,916	995,322	245,356

INSPECTIONS

Statement showing the amount of grain inspected in the Western grain inspection division for period September 1, 1915, to August 31, 1916 compared with previous year:—

	1915-1916	1914-1915
Wheat	338,425,200	107,916,750
Oats	116,134,550	35,839,700
Barley	13,246,300	4,953,000
Flax	8,862,780	4,001,600
Screenings	3,[illegible],000	206,000
Rye	160,000	123,000

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, Sept. 9, were:—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$1.61¾	$1.67
2 Nor. wheat	1.58¾	1.65
3 Nor. wheat	1.57¾	1.59
3 white oats	50¾	44
Barley	77-85¾	67-105
Flax, No. 1	1.86¼	2.07¼
Futures—		
Oct. wheat	1.55¾ (Sept.)	1.61¾
Dec. wheat	1.50¾	1.49¾
May wheat	1.52¾	1.60

CROP GRADING LOW

On Sunday, September 10, a total of 276 cars of grain were inspected. There were 212 cars of wheat inspected of which 149 were new crop. Of these 149, 1 car went 1 Nor., 7 cars 2 Nor., 20 cars 3 Nor., 30 cars No. 4, 19 cars No. 5, 7 cars No. 6, 35 cars feed, 8 cars no grade and 19 cars rejected. On Monday, September 11, there are 600 cars of grain in sight for inspection.

The Livestock Markets

Chicago, Sept. 7.—Chicago livestock markets have been most wild and erratic during the last week. Threat of the great railroad strike was responsible for the chaotic conditions late last week. An embargo late in the week knocked the bottom out of things for a while. Excessive shipments followed the high prices. The best finished heavy cattle are very scarce and these have advanced 35 to 50 cents, selling around $11.00 to $11.50. All other cattle are about the same as last week and the run is mainly grassers selling at $7.75 to $8.50. Beef gathering from the ranges has been of small volume as yet, the labor and railroad strike threats tying this up also. The same strike threat tied up the stocker market. Good quality feeders are going at $6.75 to $7.50.

Lambs have advanced 25 to 40 cents in a week, but violent fluctuations have been the rule. The feeder demand is growing, but the rail embargo tied this country outlet up.

The foreign military demand is setting horse prices. The French are paying $160 to $165, the Italians $145 to $160 and the British $175 to $190, with a few straight gunners at $200. Commercial stuff for Eastern markets mostly goes at $170 to $210. Little drafter business is being done.

The strike threat affected the hog market also and prices shot up to the season's top, bacon grades being quoted at $11.25 to $11.50, while trash got $10.75. The market has been very unstable, speculation rife and packers shy at the perverse high prices.

Wool values are firm over nearly all Eastern markets and the staple lines are being closely held.

South St. Paul, Sept. 9.—Livestock trade this week has been slowly recuperating from effects of the sharp fluctuations late in August and at the start of the present month which resulted from threat of a railroad strike of countrywide proportions. Supplies of all sorts of stock at this and other markets have been sharply curtailed and for that reason reactionary tendency of prices from the extreme low spot at the close last week was evident in most departments.

Fat cattle prices gradually worked up 10 to 25 cents the first half of the week, but eased off somewhat towards the close with prospect of a generous run of rangers as well as native killers here and elsewhere. In the East, packers' coolers still carry considerable quantities of meat accumulated late in August in anticipation of a tieup of transportation lines and that fact also has had adverse bearing on the local situation.

No choice corn fed cattle arrived here this week, quotations up to $10.00 having failed to attract anything of that grade, which indicates that this section of the country has been pretty thoroughly combed for finished beeves. Only isolated steers are up to $9.00 has been noted in the steer department since the week opened and with few exceptions growers here have been obliged to sell under the $8.00 line and mostly between $7.25 and $8.50. An increased percentage of Montana, Dakota and Canadian stock is looked for and, as such varieties carry relatively good merits ar-

Cash Prices Fort William and Port Arthur from Sept. 5 to Sept. 11 inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2 CW	3 CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1 NW	2 CW	3 CW	Rej.
Sept.																				
5	162¼	160¼	155¼	146¼	143	..	...	51¼	50¼	50¼	49¼	49¼	86	83	76¼	76¼	184	181	..	..
6	162¼	160¼	155¼	146¼	143¼	..	..	51¼	50¼	50¼	49¼	49¼	86	83	76¼	76¼	184	181	..	..
7	164	162	157	149¼	142	117	111	51¼	50¼	50¼	50	49¼	85	82	76¼	76¼	185	182	..	..
8	164¼	162¼	156¾	152¼	145¼	121¼	144¼	54¼	50¼	50¼	50¼	50	85	82	76¼	76¼	186¾	183¾	..	..
9	161¼	158¼	153¾	147¼	140¼	110¼	111¼	51¼	50¼	50¼	49¼	49¼	85¼	82¼	77	77	186¾	183¾	..	..
11	161¼	157¼	156¼	150¼	141	..	..	50¼	49¼	49¼	49¼	48¼	85	81	76	76	187	184	158	..
Week ago	157¼	155¼	150¾	143¼	135¼	..	..	50¼	49¼	48¼	48¼	48¼	86¼	82¼	76¼	76¼	186¾	183¼	..	..
Year ago	96¼	94¼	89¼	81¼	....	..	..	39	37	37	35¼	34¼	53	49¼	42¼	42	146	143	..	..

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg Sept. 11	Winnipeg Year Ago	Toronto Sept 7	Calgary Sept. 9	Chicago Sept. 7	St. Paul Sept. 8
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers	.....	6.75-7.00	8.35-8.60	.....	10.75-11.50	.....
Best butcher steers	6.50-7.00	6.25-6.75	6.90-8.00	6.00-6.70	10.00-10.75	7.50-8.50
Fair to good butcher steers	5.50-6.25	5.25-6.25	6.10-6.90	.....	8.50-10.00	6.25-7.00
Good to choice fat cows	5.50-6.00	6.25-6.75	6.30-6.80	5.00-5.25	7.25-8.35	6.00-7.00
Medium to good cows	4.75-5.25	4.75-5.25	5.60-6.20	.....	6.75-7.25	5.75-6.50
Common cows	4.00-4.50	.....	4.30-5.00	4.00-4.50	4.75-5.65	5.00-5.75
Canners	3.00-3.75	.....	3.75-4.25	3.00-3.00	3.75-4.65	4.00-4.75
Good to choice heifers	5.75-6.25	6.00-6.25	6.80-7.00	5.25-5.70	7.25-10.25	6.00-7.00
Fair to good heifers	5.00-5.50	.....	6.00-6.50	5.25-5.70	6.75-7.25	.....
Best cows	5.75-6.25	5.00-5.50	.....	4.00-5.00	.....	.....
Best butcher bulls	6.25-6.75	.....	7.00-7.40	.....	6.90-8.00	5.50-6.00
Common or bologna bulls	4.50-5.00	.....	4.80-5.25	.....	5.00-6.50	5.00-5.50
Best feeder steers	6.00 6.00	5.50 5.75	6.40-6.80	5.75-6.50	6.00 7.25	6.50-7.00
Best stocker steers	5.00 6.00	4.25 5.75	5.40 5.50	.....	4.90 6.50	6.00 6.50
Best milkers and springers (each)	$65-$80	$65-$75	$75-$100	$75-$90	.....	$80-$90
Fair milkers and springers (each)	$45-$55	$45-$55	$50-$70	$55-$65	.....	$45-$60
Hogs						
Choice hogs, fed and watered	$11 85	$9.00	11.75-11 85	$10 75	10 40-10 85	10 00-10 40
Light hogs	$10 0[illegible]	.....	.....	.....	11 15-11.50	$10 40
Heavy sows	$9 00	$8.00-8.50	9.25	.....	10.00-10 25	.....
Stags	$8.00	$4.50	.....	.....	10.00-10.85	.....
Sheep and Lambs						
Choice lambs	10.00-10.75	8.00	10.00-10.50	$9.00	9.80-10.75	7.50-9.75
Best killing sheep	7.50-8.25	6.00-6.50	8.50-8.00	7.50	6.25-7.50	5.00 5.25

COUNTRY PRODUCE	Winnipeg Sept. 11	Winnipeg Year Ago	Calgary Sept. 8	Saskatoon Sept. 6	Regina Sept. 6	Brandon
Butter (per lb.)						
Fancy dairy	28c	19c-21c	22c-23c	.....	24c	.....
No. 1 dairy	.....	20c	22c	22c-24c	22c	.....
Good round lots	.....	18c-19c	20c	20c	20c	.....
Eggs (per doz.)						
Subject to candling	27c-28c	.....	18c	20c	.....	.....
New laid	27c	18c	.....	25c	22c	.....
Potatoes						
In sacks, per bushel, new	60c	40c	$1.30	45c	75c	.....
Milk and Cream						
Sweet cream (per lb. butter-fat)	36c	30c	.....	.....	.....	.....
Cream for butter-making purposes (per lb. butter-fat)	34c-32c	32c	.....	.....	.....	.....
Sweet milk (per 100 lbs.)	.....	$2.00	.....	.....	.....	.....
Live Poultry						
Spring chickens	20c	8c	22c	22c	22c	.....
Fowl	13c	10c	15c	20c	15c	.....
Ducks	14c	12c	15c	18c	15c	.....
Geese	12c	.....	12c	18c	15c	.....
Turkeys	18c	11c-13c	18c	25c	24c	.....
Hay (per ton)		No. 1's		No. 1's	No. 1's	
No. 2 Red Top	$10-$12	$14	.....	$8-$10	$11	.....
No. 2 Upland	$9-$11	$12	$8	.....	$9	.....
No. 2 Timothy	$15	$16	$14	$10	.....	.....
No. 2 Midland	$7	$11	.....	$11 pressed	.....	.....
Clover and Timothy	$13-$14	.....	.....	.....	.....	.....