

THE MOLSONS BANK
HEAD OFFICE, MONTREAL
53 BRANCHES SCATTERED THROUGHOUT CANADA

THE DOMINION SAVINGS AND INVESTMENT SOCIETY
DOMINION SAVINGS BUILDING
LONDON, CANADA

LOSSES OF 13TH BATTALION HEAVY IN RECENT FIGHTING
Ottawa, June 3.—Another long casualty list was issued this morning, the losses in the 13th Battalion being particularly heavy.

ITALIAN GUNS ARE SHELLING TRIESTE

In Touch With Main Austrian Forces Only Twelve Miles From City
BRILLIANT BRITISH WORK

In Desperate Charge Took the Chateau Hooge at Bayonet Point—French Buried 2,600 Germans After Battle.

(Special Cable to The Journal of Commerce.)
London, June 3.—Italian artillery to-day is shelling Trieste from the advanced positions across the Isonzo, less than twelve miles from the Italian capital across the Gulf of Trieste.



HIS MAJESTY KING GEORGE, Who was born fifty years ago to-day.

Took Important Position.
Brilliant work on the part of the British soldiers marks the report issued to-day by the French War Office, which states that the Britons carried at the point of the bayonet, in one of the most desperate charges in months, the Chateau Hooge, near Zonnebeke, in Belgium.

Illustrating the terrible losses suffered in the close fighting, it is stated that the French division which took Carency, Albain St. Nazaire, the Malon Mill and the Sugar Refinery at Souchez, took 3,100 prisoners of whom 64 were officers, while they buried 2,600 Germans who fell before the deadly fire of the French.

Have Reached Understanding.
Bulgaria and Roumania are to enter the war simultaneously, Roumania invading Austria, while Bulgaria attacks Turkey, according to Bucharest despatches received to-day.

AUSTRO-GERMAN ARMY RELEASED.
Vienna, June 3.—The capture of Przemysl releases a huge Austro-German force for operations against the Russians along the lower valley of the San River.

CHARACTER OF WITNESSES WILL BE INVESTIGATED

Washington, D.C., June 3.—The administration has started an investigation into the character of the individuals and the testimony they presented in their affidavits filed with the State Department alleging that the Lusitania carried guns concealed under her decks.

BERLIN OFFERS COMPENSATION FOR SINKING OF GULF LIGHT.

London, June 3.—A propitiatory note offering money compensation for the sinking of the American ship Gulf Light by a German submarine was transmitted to the United States government on Wednesday night by the German Foreign Office, according to the correspondent of the Daily Mail at the Hague.

TURKISH TRANSPORT SUNK.

London, June 3.—The British Admiralty has officially announced that an English submarine in the Dardanelles zone of operations has sunk another Turkish transport in the Sea of Marmora.

Men in the Day's News

His Majesty King George V. was born on June 3rd, 1865. He succeeded his father as King on the 6th of May, 1910, was married to Princess Victoria Mary of Teck on July 6th, 1893.

Rev. Dr. Malcolm MacGillivray, pastor of Chalmers Church, Kingston, has been elected Moderator of the General Assembly of the Presbyterian Church in Canada.

Thomas Hardy, the famous English novelist, was born in Dorsetshire seventy-five years ago. He was educated as an architect, but as a young man turned to literary work and wrote verse.

Sir Henry Lumley Drayton is chairman of the Board of Railway Commissioners, having succeeded to the position on the death of the late Judge Mabee.

Lieut.-Col. Sir John S. Hendrie, Lieutenant-Governor of Ontario, was one of the Canadians honored by the King. He was born in Hamilton in 1857 and educated in that city and at Upper Canada College, Toronto.

Sir Herbert Brown Ames, one of Canada's new knights, was born in Montreal in 1863 and educated at Amherst College, Mass., and in France.

Sir J. C. Eaton, one of the men knighted on the King's birthday, is a son of the late Timothy Eaton, founder of the great department stores in Toronto and Winnipeg.

DOMINION'S TOTAL REVENUE IS LOWER

Despite Special War Taxes May Collections Show Falling off of \$4,600

ANALYSIS OF FIGURES

For First Two Months of the Fiscal Year an Increase in Revenue of Only \$187,134 is Shown—Complication Over Use of Postage Stamps.

Ottawa, June 3.—A falling off of \$4,600.26 in the total revenue for the month of May last as compared with the corresponding month last year, is the story told from the figures just made public for the first full month's working of the new war revenue act, and increased tariff brought into effect last season.

The increased customs duties went into effect on February 15th last, but the special war revenue measure providing for the taxation in connection with railway travel, postage, patent medicines, cheques, drafts and upon the note circulation of banks and the income of trust, loan and insurance companies, became effective only after April 15th.

An analysis of the revenue shows that the returns from customs amounted to \$7,012,082.43, as compared with \$7,430,264.84 for May of 1914, or a falling off of \$418,182.21 despite the fact that the general tariff has been increased by 75 per cent., and the preferential by 5 per cent. Excise for the month totalled \$1,782,518.62, as against \$1,676,900.78 for May, 1914, or an increase of \$105,617.84.

For the first two months of the present fiscal year, namely, for April and May, the total revenue of the Dominion was \$21,759,296.18, as compared with \$21,572,161.41 for the two corresponding months of 1914, or an increase of only \$187,134.77.

The analysis of the returns for these two months show that special taxation revenue was derived as follows: From banks, \$248,500.78; from loan and trust companies, \$54,786.90; from insurance companies, \$76,418.62; and from inland revenue war tax returns \$88,016.27.

THE FRENCH AND GERMANS LOCKED IN DEADLY STRUGGLE

Paris, June 3.—A great battle between the French and Germans north of Arras has grown into the mightiest conflict of the war so far as sustained intensity is concerned. An official communique issued by the French War Office states that violent infantry actions raged throughout last night around Notre Dame de Lorette and Neuville St. Vaast.

CARNEGIE STEEL COMPANY OPERATING AT 95 PER CENT. CAPACITY.

Pittsburg, June 3.—Col. H. P. Pope, first vice-president of the Carnegie Steel Company is quoted as saying that the company is operating its plants throughout the company at 95 per cent. of their capacity, and that he knows of sufficient orders for steel placed recently to bring this operation up to 100 per cent. capacity within a few days.

Cojome! Pope predicted that all the big railroads would follow the Pennsylvania's lead, since it would require more substantial trackage to transport the big new steel cars from Pennsylvania's system, and that more powerful motive power in the shape of locomotives would be immediately necessary.

Shipments from the United States to Italy of cotton increased sharply this year, amounting to \$40,194,513, against \$27,983,325 a year ago. Copper exports advanced from \$5,230,596 to \$9,596,874, and coal to the value of \$2,130,894 was taken, whereas none was shipped in the previous two years.

The Canadian Bank of Commerce of Commerce

Head Office—TORONTO
Paid Up Capital - - - \$15,000,000
Rest - - - - - 15,500,000

Board of Directors:
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WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates

SIXTY-EIGHT GERMAN AND AUSTRIAN VESSELS IN STATES

New York, June 3.—Merchant vessels of Austria and Germany now lying in American ports have an aggregate tonnage of 521,000 and an estimated value of more than \$4,000,000.

The present location of each vessel, together with the tonnage is given in the appended tables:—

Table with columns: Name of steamer, Owners, Gross Tons. Lists various vessels like Vaterland, George Washington, etc.

Austrian Vessels in American Ports.

Table listing Austrian vessels like Martha Washington, Dora, etc.

THE RE-CAPTURE OF PRZEMYSL SEEMS AN ACCOMPLISHED FACT.

Vienna, June 3.—The recapture of Przemysl is the greatest victory won by the Austro-German forces since General Von Mackenzon launched his mighty offensive movement against the Russians along the Danube river line in Northern Gallia, six weeks ago. It is acknowledged that the Austro-German loss of life was heavy. Many Russians are reported to have been captured as well as a vast quantity of supplies. Remnants of the Russian army at Przemysl are officially reported to be in retreat toward the east.

Hopes We Will Have Many Birthdays
JOURNAL OF COMMERCE HAS BIRTHDAY. (Toronto Saturday Night)
The 'Journal of Commerce,' published at Montreal, celebrated the completion of its first year in business on May 5 last.

MONCTON WAREHOUSE DESTROYED.
Moncton, N.B., June 3.—A warehouse on Harris Street here was destroyed by fire last night, the estimated loss being five thousand dollars. The building was insured for fifteen hundred dollars and belonged to the Harris Estate.

QUOTATIONS.
FIRM.
Cigar Stores 5% up 4%
Bid. Asked.
13% 17%
8% 8%
1% 2%
1-16 1%
3% 3%
7% 8%
8% 8%
3-16 3%
9% 9%
15 15%
125 125
4% 4%

NEW HOTEL
Dinner, \$1.50
Adding Reception,
entertainment,
12 p.m.
Orchestra.

COMPANY.
an Can Company de-
pendent of 1% per cent.
list to stock of record