BANK OF MONTREAL

(ESTABLISHED 1817). INCORPORATED BY ACT OF PARLIAMENT.

Head Office. Montreal CAPITAL (all paid up) . \$14,400,000.00 . 10,000,000.00

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The Bank of British North America

Incorporated by Royal Charter in 1840

Capital Paid 'Up Reserve Fund

\$4,866,667 \$2,141,333

London Office

5 Gracechurch Street, E.C.

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4 Issues Circular Notes for Travellers available in all parts of the World. I afts on South Africa and West Indies may be obtained at the Bank's Brai Ches.

THE CANADIAN BANK OF COMMERCE

PAID-UP CAPITAL \$10,000,000 REST 4,500,000

HEAD OFFICE : TORONTO

HON. GEO. A. COX, President.

B. R. WALKER, General Manager. ALEX. LAIRD, Ass't Gen. Manager

142 Branches in Canada, United States and England.

Montreal Office : F. H. Mathewson, Manager

London (England) Office: 60 Lombard Street E C. S. Cameron Alexander. Manager.

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THE BANK OF ENGLAND. THE BANK OF SCOTLAND, LLOYDS BANK LIMITED. THE UNION OF LONDON AND SMITHS BANK, LTD.

THE Molsons Bank

103rd DIVIDEND

The Shareholders of the Molsons Bank are hereby notified that a Dividend of TWO AND ONE HALF PER CENT, upon the capital stock has been declared for the current quarter, and that the same will be payable at the office of the bank, in Montreal, and at the Branches, on and after the THIRD DAY OF JULY NEXT.

The transfer books will be closed from the 18th to 30th June, both days inclusive.

By order of the Board,

JAMES ELLIOT. General Manager.

Montreal, 22nd May, 1906