

# CITY OF BRANTFORD. Debentures for Sale TENDERS WANTED

Sealed Tenders addressed to J. W. Bowley, Chairman of Finance Committee care of the undersigned, City Hall, Brantford, will be received by the Municipal Corporation of the City of Brantford, up to 1 p.m., on Tuesday, June 11th, for the purchase of Debentures to the amount of \$167,000.

For further particulars apply to

ARTHUR K. BUNNELL,

Treasurer, City of Brantford.  
May 30, 1901.

## PERSONALS.

MR. HARRY STIKEMAN, general manager of the Bank of British North America, leaves Montreal in a few days for an extended trip which will embrace a visit to the old country and the continent of Europe. We wish him bon voyage, a pleasant time, and safe return.

MR. ALFRED H. BELL, representing the North American Life National Assurance Co., of Ireland and British America, at Halifax, was in the city this week. He states that while there is some opposition to the increased fire insurance rates, in the Lower Provinces, he expects that the insuring public, will ultimately see the reasonableness of the increase.

## MONTREAL CLEARING HOUSE.

	Clearings.	Balances.
	\$	\$
Total for week ending		
30th May.....1901,	14,862,098	2,456,627
Corresponding week...1900,	13,053,524	2,455,304
" " 1899,	15,804,822	2,064,153
" " 1898,	14,405,936	2,028,620

## STOCK EXCHANGE NOTES.

Wednesday, p. m., May 29, 1901.

Owing to the holidays on Friday and Saturday last the Stock Exchange week only consisted of four, days, and a dull and inactive tendency marked the trading. Twin City was a bright exception and the trading in this stock was quite brisk, and the stock closed holding a good gain over the closing quotation last week. The balance of the market was without particular interest, although the new Power stock came fairly into prominence and at one time had regained a good deal of the ground lost, but the closing was at a reaction from the higher figures. The interest evinced last week in the new Street Railway stock was noticeable by its absence this week, and although Toronto Rails surged up to higher figures at the close of one day's Board, the price was not held and the trading in the security was limited.

The dullness here is a reflection of the conditions prevailing in the New York market, where transactions have fallen off to one-quarter of their late vol-

ume, although in spots the market still shows a bullish tendency, Southern and Union Pacific being the interesting leaders in the week's business.

The short interest in Northern Pacific is still a factor in the London market, and for that reason today's settlement has been looked to with some uneasiness, the price of the security having advanced over 100 points since the last carrying over day, at which date a number of those who were short of the stock refused to settle at the terms then offered, and they will now have to pay heavy differences for the further carry-over. However, the settlement seems to be passing off without any hitch. Apart from this the London market is without any great activity or interest. The rates for call money in London are now quoted at 2½ to 3 p. c., while in New York supplies are ample at 3 p. c. The Montreal rate continues at 5 p. c., with plenty for all legitimate purposes.

The quotations for money at continental points are as follows:

	Market.	Bank.
Paris.....	2½	3
Berlin.....	3½	4½
Hamburg.....	3½	4½
Frankfort.....	3½	4½
Amsterdam.....	3¼	4½
Vienna.....	3¼	4
Brussels.....	2¾	3½
St. Petersburg.....	7½	5½

C. P. R. has lost half a point on the weeks transactions, closing at 103. The volume of business shows a heavy falling off and only 694 shares were traded in during the week. The closing quotation in London to-day was 104¾. The earnings for the third week of May show an increase of \$39,000.

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The Grand Trunk Railway Company's earnings for the third week of May show an increase of \$3,031. The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
First Preference.....	94¼	93
Second Preference.....	78½	78½
Third Preference.....	35½	34½

\* \* \*

Montreal Street Railway has also declined in price, closing with 283 bid, a loss of 2¼ points on quotation, on transactions for the week, totalling 305 shares. The stock was offered at 284 at the close, but there does not seem to be any demand for the security at present. The new shares are also inactive. The earnings for the week ending 25th inst show a decrease of \$1,194.31 as follows:—

		Increase.
Sunday.....	\$3,237.48	*\$1,451.81
Monday.....	5,330.57	295.69
Tuesday.....	5,377.07	378.59
Wednesday....	5,454.00	73.44
Thursday.....	5,861.03	*40.03
Friday.....	4,294.76	*\$37.00
Saturday.....	5,915.68	386.81

\* Decrease.