

in office, and the City has given fair justice and encouragement to the other officials of the Recorder's Court by granting to each well merited promotions.

CONCLUSIONS OF THE SUMMARY

OF THE SIX YEARS ADMINISTRATION OF HIS WORSHIP MAYOR DROUIN

In concluding this summary, which deals briefly of the operations of six years of administration, it seems opportune to point out in a few lines the most important results obtained.

First, the financial condition of the City appears to be in a fair situation if one takes into account the financial straits in which the terrible war in Europe has placed the whole world, and if account is also kept of the important works which have been executed on capital account by means of loan.

Our credit has been maintained and even increased by the fact that the City limits have been enlarged by the increase of our population, by the natural increase of our revenue and by the progress which appears resulting from the constant increase in building operation and also by the embellishment which has changed the aspect of our city.

In spite of adverse circumstances and whilst the financial crisis becomes more acute, we have been welcomed on the London stock market, where our debentures have been floated with advantage, if compared with the results obtained by the cities of much greater importance than ours and even by government.

The agreement which we have concluded with the Bank of Montreal for the handling of our funds is decidedly a testimonial of confidence in our city and also in the administration which conducts our municipal affairs.