

10. Show clearly how credit is created in the modern bank.
11. Distinguish the savings bank from the commercial bank. What classes of investment would each of them naturally prefer? Why do savings deposits draw interest, while commercial or demand deposits do not?
12. What are the advantages of the branch bank system as compared with the small banks of the United States? Have you anything to say on the other side?
13. Explain the functions of the clearing-house, and show how it economizes the use of money.