

Depriving parliament of its control in the matter of fiscal policy is not the only means by which the present Administration has sought to increase the power of the Executive and its friends and lessen the authority of parliament and the people's representatives therein.

Next to the Ottawa agreements, the most important legislation of the session had to do with the Canadian National Railways, the Radio Commission, shipping on the great lakes, and redistribution. The most important subject of all, namely, the revision of the bank act, which, according to law, should have taken place this year, was postponed until next session. Practically no consideration was given at the present or the last session to the all-important question of banking and monetary reform, and the control of credit.

The measure respecting the Canadian National Railways was introduced nominally as a means of effecting economies and, in that connection, making possible more effective co-operation between the Canadian National Railways and the Canadian Pacific Railway. To some of the provisions of the Canadian National Railways Bill no exception could be taken, but they in no way required the repealing of the old legislation nor the enactment of anything new. An amendment or two to the existing Act would have effected all that was necessary.