

Wartime Merchant Shipping Limited is supervising the construction of these ships.

A program has been arranged forward to the end of 1943 to enable the shipbuilders to make long range plans and to establish the proper perspective.

Keels have been laid under this program as follows:

	<u>Number</u>	<u>Dates:</u>
Canadian Vickers Limited	2	May 13, 1941
Davis Shipbuilding & Repairing Co. Ltd.	2	May 12, 1941
Burrard Dry Dock Company, Limited	(1	April 23, 1941)
	(1	May 7, 1941)

Staff of the company has been organized to supervise this work and considerable attention has been given to studying the sources of supply of steel and ship components and planning for the delivery of these articles on time schedules in accordance with the shipbuilding program.

Arrangements have been made for capital assistance to be given to the following manufacturers to extend their plants in order to comply with the demands of our program:

	<u>Sum involved:</u>
Trenton Steel Works, Trenton, N.S.      Makers of Forgings	\$1,120,325.
Canada Foundries & Forgings Ltd.      Wolland, Ontario      "	\$ 532,500.
William Kennedy & Sons Limited, Owen Sound, Ontario      Makers of Ship's Propellers	\$ 844,000.

Efforts were directed to arranging for deliveries of the above and other ships to the United States Government under the Hyde Park Declaration, and these efforts have now met with success, to the value of over \$150,000,000 by the end of 1942.

SECRET