

SRC audit for 79/80

Dear Editor:

As required by the By-Laws of the UNB Student Union, the enclosed Audited Financial Statements must be published in the Brunswickan. If I may draw your attention to the surplus shown in Statement 1, the derivation of the surplus is as follows:

| EXPENDITURES | | | |
|----------------------|----------|-----------|------------|
| | Budgeted | Actual | Difference |
| Student Fees | 234,450 | (242,055) | 7,605 |
| Investment, Interest | 4,000 | (8,598) | 4,598 |
| Photo Copier | 0 | (2,288) | 2,288 |
| Brunswickan | 22,018 | 16,183 | 5,835 |
| CHSR | 16,327 | 15,038 | 1,289 |
| | | | 21,615 |

The remaining \$8,873 was the accumulated surplus of the various clubs and organizations funded by the SRC.

Yours truly
Stephen Howes
Comptroller

THE UNIVERSITY OF NEW BRUNSWICK
STUDENT UNION INC.
STATEMENT OF FINANCIAL POSITION
AS AT AUGUST 31, 1980

| | 1980 | 1979 |
|--|----------|----------|
| ASSETS | | |
| CURRENT ASSETS | | |
| Bank | \$512 | \$31,210 |
| Central Trust, Savings Account | 12,304 | 992 |
| Central Trust, certificates | 67,857 | 13,876 |
| Accounts receivable (less allowance for doubtful accounts, 1980-\$415, 1979-\$1,130) | 12,520 | 6,554 |
| Prepaid expenses | 6,125 | 3,947 |
| | \$99,318 | \$56,579 |
| LIABILITIES AND ACCUMULATED SURPLUS | | |
| CURRENT LIABILITIES | | |
| Accounts payable | \$19,544 | \$20,802 |
| Revenue received in advance | - | 580 |
| | 19,544 | 21,382 |
| SPECIAL FUNDS | | |
| Brunswickan Capital | 3,165 | - |
| CHSR-FM Year 1 | 3,426 | - |
| CHSR-FM Year 2 | 3,142 | - |
| CHSR FM-Capital | 39,553 | - |
| ACCUMULATED SURPLUS | | |
| Surplus Balance, September 1 | 35,197 | 13,387 |
| Add: Excess of Net Revenue over Net Expenditure-Statement 2 | 30,488 | 23,035 |
| | 65,685 | 36,422 |
| Less: Excess of actual Yearbook expenditure over estimated for prior year. Transfer of funds to CHSR-FM Capital Special Fund | 35,197 | 1,225 |
| | 35,197 | 1,225 |
| Surplus Balance, August 31 | 30,488 | 35,197 |
| | \$99,318 | \$56,579 |

THE UNIVERSITY OF NEW BRUNSWICK
STUDENT UNION INC.
STATEMENT OF NET REVENUE AND NET EXPENDITURE
FOR THE YEAR ENDED AUGUST 31, 1980

| | 1980 | 1979 |
|---|-----------|-----------|
| Net Revenue | | |
| Student Levies | \$242,055 | \$238,950 |
| Less: Portion of fees allocated to SUB Fund | 80,685 | 79,650 |
| | 161,370 | 159,300 |
| Refunds | 780 | 1,117 |
| | 160,590 | 158,183 |
| Campus Travel | - | 2,048 |
| Investment Income | 8,598 | 7,133 |
| Orientation | 5,751 | 3,579 |

| | |
|--------------------------|---------|
| Photocopy Machine | 890 |
| Showcase | |
| L.S.S. and G.S.A. Lounge | 1,250 |
| | 177,227 |
| | 174,369 |

| NET EXPENDITURE | |
|------------------------------|--------|
| Activity Awards | 164 |
| African Students' Union | 975 |
| Amateur Radio Club | 726 |
| Anthropological Society | 658 |
| Bailey Geological Society | 292 |
| Biological Society | 640 |
| Brunswickan | 16,183 |
| Business Society | 926 |
| Camera Club | - |
| Campus Films | - |
| Campus Police | 374 |
| Capital Equipment | 6,508 |
| Caribbean Circle | 89 |
| Charity | 175 |
| Chemical Engineering | 297 |
| Chemistry Club | - |
| Chess Club | 327 |
| CHSR | 15,038 |
| College Hill Folk Collective | - |
| Comptroller Fund | 188 |
| Computer Science Association | 107 |
| Congingency Fund | 100 |
| Directory | 1,668 |
| Drama Society | 443 |
| Elections, SRC | 2,008 |
| EUS | 1,214 |
| Forestry Association | 1,189 |
| Forestry Engineering | 409 |

| | | |
|-----------|--------|--------|
| Forwarded | 50,698 | 54,509 |
|-----------|--------|--------|

| | | |
|--|-------|-------|
| Graduate Students' Association | 3,450 | 3,460 |
| Health Science | 536 | 526 |
| History Club | 957 | 503 |
| Home Economics Society | 437 | 401 |
| Honoraria | 9,370 | 8,499 |
| Identification Cards | 1,802 | 71 |
| India Association | 847 | 808 |
| Insurance | 500 | 501 |
| Law Student Society | 2,976 | 3,115 |
| Legal Fees | 3,000 | 2,200 |
| Malaysian Students' Society | 675 | 150 |
| Mechanical Engineering Society | 888 | 464 |
| Michael Cochrane Awards | - | 324 |
| Muslim Students' Association | 49 | 53 |
| Non-Alcoholic Events | 471 | 1,050 |
| Nursing Society | 1,012 | 407 |
| Overseas Chinese Students' Association | 1,365 | 463 |
| Physical Education Undergraduate Society | 620 | 544 |
| Physics Club | 322 | 393 |
| Political Science Students' Association | 145 | 420 |

| | | |
|--------------------------------|---------|---------|
| Showcase | 440 | - |
| Sociology Society | 6 | 277 |
| Sound System | 1,861 | 1,962 |
| Spanish Club | 7 | 138 |
| SRC -Office | 38,071 | 43,293 |
| SRC-Pubs | - | 4,978 |
| Students' Discipline Committee | 41 | 13 |
| Student TV | 133 | 4,006 |
| Summer Salary | 2,067 | 2,120 |
| Surveying Engineering Society | 700 | 605 |
| Wildlife Society | 378 | 661 |
| Winter Carnival | 4,272 | 2,386 |
| Women's Organization | - | 108 |
| WUSC | 431 | 383 |
| Yearbook | 8,434 | 11,543 |
| Allocation to Brunswickan | 3,165 | - |
| Capital Special Fund | - | - |
| Allocation to CHSR-FM year 1 | - | - |
| Special Fund | 3,426 | - |
| Allocation to CHSR-FM | - | - |
| Year 2 Special Fund | 3,142 | - |
| Allocation to CHSR-FM | - | - |
| Capital Special Fund | 45 | - |
| | 146,739 | 151,334 |

| | | |
|---|--------|----------|
| Excess of Net Revenue over Net Expenditure-to Statement 1 | 30,488 | \$23,035 |
|---|--------|----------|