

CAP. XV.

Expired

An Act to continue the several Acts respecting the Liverpool Light-House.

CAP. XVI.

Expired

An Act to continue an Act, relating to the Court of Commissioners at Halifax.

CAP. XVII.

Addition to 4
& 5 Geo. 4, c.
3, see also 10
Geo 4, c. 38

An Act in addition to the Act, entitled, An Act to authorise the Incorporation of a Company, for making a Canal by the River and Lakes of the Shubenacadie.

Preamble

WHEREAS, by the said Act, the Governor, Lieutenant-Governor, or Commander in Chief for the time being, was authorized to grant Letters Patent for incorporating, under the title of The Shubenacadie Canal Company, all the Persons, their Heirs and Assigns, who, from time to time, should be adventurers or Parties, in making a Navigable Water Communication between the Harbour of Halifax and the Basin of Mines, by the course of the River Shubenacadie and the Lakes thereof.

And whereas, Pursuant to the said Statute, Letters Patent, under the Great Seal of the Province, and dated the first day of June, One Thousand Eight Hundred and Twenty-six, were duly, and in conformity to the said Statute, made and granted by His Majesty, whereby certain persons, Inhabitants of Halifax, particularly named in the said Letters Patent, were incorporated by the Name and Title, and for the purposes aforesaid, as by the said Letters Patent, will, on reference thereto, at large appear :

And whereas, Some further powers and regulations have been found necessary for the better establishing of the said Company, and more effectually accomplishing the objects thereof ;

Perpetuation of Property in Company

I. Be it therefore enacted, by the Lieutenant-Governor, Council and Assembly, That all and singular the Lands, Works, Waters, Water Courses, Streams, Lakes, Channels, and all and singular other the Estate, Rights, Interests, Powers, Benefits, Privileges and Immunities, in and by the eighth Clause or Section of the said Act, granted to the said Company, for the term of ninety-nine years ; shall be, and the same are hereby vested in, and declared to be, the sole and exclusive property of the said Corporation, henceforth forever.

Members not liable beyond amount of Share

II. And be it further enacted, That the Joint Stock, and Real and Personal Estate of the said Corporation, shall be liable for, and subject to, the payment of all Debts contracted by the Company, and none of the present or future Members of the said Company shall be liable for the payment of any debt contracted by the Company, beyond the amount of the Shares or Stock held by such individual Member.

Board of Directors

III. And be it further enacted, That the President, Vice-Presidents and Directors, of the said Company, named in the Letters Patent, or hereafter to be chosen, shall constitute the Board of Directors of the Corporation. And that such Members of the said Board, as shall be directed in the Rules and Bye-Laws of the said Company, shall go out of Office on the first day of March in every year ; and shall not be again re-elected to the same Office, before the next annual Meeting ; and the Persons chosen in their stead, or to fill any vacancies in the said Offices, not previously supplied, shall come into Office on that day ; and the General Meeting of the said Company, for the choice of

General Meeting of Comp'y.

such