



# communiqué

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## CANADA-JAPAN COMMERCIAL ECONOMIC RELATIONS

The Right Honourable Joe Clark, Secretary of State for External Affairs, met yesterday with the Minister of International Trade and Industry, Mr. Keijiro Murata. Both Ministers had an opportunity to discuss Canada-Japan trade in resource products, manufactured goods, and technology. Mr. Clark underlined Canada's commitment to Japan as a reliable source of supply for primary and processed resource materials at prices sufficient to ensure the viability of our resource sector given the considerable investment made in Canada's infrastructure to deliver these products.

During his visit with Mr. Murata, Mr. Clark emphasized the desire of Canada to export manufactured goods as well as resource products. He cited the recent statement by Prime Minister Mulroney that "Canada is open for business" and added that substantial changes will result from the New Investment Canada Act, which he said is a positive indication of the priority the Canadian Government attaches to attracting foreign technology and capital.

Mr. Clark stated that he was heartened by growing Japanese interest in investment in Canada and welcomed Japan as a long-term partner in Canada's economic growth. He said that Japan has considerable leadership in production and increasingly in product technology, and he therefore hoped to see increasing cooperation between Canadian and Japanese companies, and in Japanese investment in Canada.