

REPORT.

IN accordance with established custom, and the provisions of the Act of Incorporation, the Executive Committee submit to the Associated Alumni their Seventeenth Annual Report.

No event deserving of particular notice, has occurred during the year that has elapsed since your Committee last met the Association,—the usual routine of duty has been observed,—and the affairs of the College have been managed in such way, as according to the judgement of your Committee would best advance the interests of the Institution.

The most important matter which your Committee have to bring under the notice of this meeting, and one which requires prompt attention, is the present position of affairs connected with the New Collegiate Buildings.

It will be remembered that in their last annual report, your Committee traced the progress of the work from its inception to its then state of partial completion, and presented the Association with a synopsis of the financial state of affairs, from which it appeared that when the building shall be handed over by the contractor there would be due him the sum of £405 12 0—to meet which there was only a balance of £10 10 5 in hand.

Since the last annual meeting matters have remained in *statu quo*; the building has never been in a position to be handed over by the contractor, so far as your Committee are aware; and consequently no call has been made for the last instalment—which is payable by the terms of the contract three months after that event takes place.

Your Committee understand that since this Association last met, an inspection of the building by competent persons has been made, and some defects of a more or less serious nature discovered: for the particulars of which, as well as of all other matters connected